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DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise the information to be contained the circular, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and for an extension of the latest despatch date of the Circular from 12 September 2014 to 24 September 2014. Such waiver has been granted by the Stock Exchange to the Company on 27 August 2014.

Reference is made to the announcement (the “**Announcement**”) of Daiwa Associate Holdings Limited (the “**Company**”) dated 21 August 2014 in respect of (i) the subscriptions of shares in the issued share capital of a subsidiary of the Company; and (ii) the transfer of the shares in a subsidiary of the Company and a shareholder’s loan. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) containing, amongst other things, details of the Proposed Disposal to the Shareholders within 15 Business Days after the publication of the Announcement, that is, on or before 12 September 2014. As additional time was required to finalise the information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to extend the latest despatch date of the Circular from 12 September 2014 to 24 September 2014. Such waiver has been granted by the Stock Exchange to the Company on 27 August 2014.

** For identification purpose only*

By order of the Board
Daiwa Associate Holdings Limited
Lau Tak Wan
President

Hong Kong, 27 August 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lau Tak Wan, Ms. Chan Yuen Mei, Pinky, Mr. Cheung Wai Ho, Mr. Chong Wing Kam, James and Mr. Fung Wai Ching and three independent non-executive directors, namely, Dr. Barry John Buttifant, Mr. Choi Yuk Fan and Dr. Liu Ngai Wing.