

Semi-Annual Report (Unaudited)

**CHINA UNIVERSAL INTERNATIONAL ETF SERIES  
- C-SHARES CSI 300 INDEX ETF**

(A Sub-Fund of China Universal International ETF Series, an  
umbrella unit trust established under the laws of Hong  
Kong)

For the period from 1 January 2014 to 30 June 2014



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

CONTENTS

	Pages
MANAGEMENT AND ADMINISTRATION	1 - 2
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF COMPREHENSIVE INCOME	4
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	5
INVESTMENT PORTFOLIO (UNAUDITED)	6 - 13
MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)	14 - 23
PERFORMANCE RECORD (UNAUDITED)	24

CHINA UNIVERSAL INTERNATIONAL ETF SERIES –C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

MANAGEMENT AND ADMINISTRATION

**MANAGER AND RQFII HOLDER**

China Universal Asset Management (Hong Kong)  
Company Limited  
3710-11, 37/F, Two IFC  
8 Finance Street  
Central, Hong Kong

**DIRECTORS OF THE MANAGER**

LIN Li Jun  
LI Wen  
ZHANG Hui

**ADVISER**

China Universal Asset Management Company Limited  
22/F, Aurora Plaza  
No. 99 Fucheng Road  
Pudong District  
Shanghai 200120  
China

**RQFII CUSTODIAN**

Bank of China Limited  
No. 1, Fuxingmen Nei Dajie  
Beijing 100818  
China

**LEGAL ADVISER TO THE MANAGER**

Deacons  
5th Floor, Alexandra House  
18 Chater Road  
Central  
Hong Kong

**TRUSTEE**

BOCI-Prudential Trustee Limited  
12/F & 25/F, Citicorp Centre  
18 Whitfield Road  
Causeway Bay  
Hong Kong

**CUSTODIAN**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

**REGISTRAR**

Computershare Hong Kong Investor Services Limited  
46th Floor, Hopewell Centre  
183 Queen's Road East  
Wan Chai  
Hong Kong

**SERVICE AGENT OR CONVERSION AGENT**

HK Conversion Agency Services Limited  
2nd Floor, Infinitus Plaza  
199 Des Voeux Road Central  
Hong Kong

**AUDITORS**

Ernst & Young  
22/F, CITIC Tower  
1 Tim Mei Avenue  
Central  
Hong Kong

**PARTICIPATING DEALERS**

BOCI Securities Limited  
20/F, Bank of China Tower,  
1 Garden Road,  
Hong Kong

Barclays Bank Plc  
41/F Cheung Kong Center  
2 Queen's Road Central,  
Hong Kong

BNP Paribas Securities Services  
PCCW Tower Taikoo Place  
979 King's Road  
Hong Kong

China International Capital Corporation Hong Kong  
Securities Limited  
29/F, One International Centre  
1 Harbour View Street  
Central  
Hong Kong

Haitong International Securities Company Limited  
22/F, Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

KGI Securities (Hong Kong) Limited  
41/F, Central Plaza  
18 Harbour Road  
Wan Chai  
Hong Kong

Morgan Stanley Hong Kong Securities Limited  
Level 46, International Commerce Centre,  
1 Austin Road West, Kowloon, Hong Kong

Standard Chartered Bank (Hong Kong) Limited  
15/F Standard Chartered Tower  
388 Kwun Tong Road  
Kwun Tong, Kowloon

CHINA UNIVERSAL INTERNATIONAL ETF SERIES –C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

MANAGEMENT AND ADMINISTRATION

**PARTICIPATING DEALERS**

UBS Securities Hong Kong Limited  
42/F, One Exchange Square, Central  
Hong Kong

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

STATEMENT OF FINANCIAL POSITION

	30 June 2014 RMB (Unaudited)	31 December 2013 RMB (Audited)
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	219,924,175	111,725,693
Prepayment and other receivables	11,716	703,342
Cash and cash equivalents	8,591,675	2,521,762
Deposit reserve-China Exchange Clearing	<u>560,000</u>	<u>560,000</u>
<b>TOTAL ASSETS</b>	<u>229,087,566</u>	<u>115,510,797</u>
<b>LIABILITIES</b>		
Management fee payable	93,033	85,100
Trustee and custodian fees payable	18,607	17,020
Withholding tax provision	8,909,798	9,019,996
Other payables and accruals	<u>204,454</u>	<u>341,055</u>
<b>TOTAL LIABILITIES</b>	<u>9,225,892</u>	<u>9,463,171</u>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>219,861,674</u>	<u>106,047,626</u>
<b>NUMBER OF UNITS IN ISSUE</b>	<u>20,400,000</u>	<u>9,300,000</u>
<b>NET ASSET VALUE PER UNIT</b>	<u>10.7775</u>	<u>11.4030</u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

STATEMENT OF COMPREHENSIVE INCOME

	For the period from 1 January 2014 to 30 June 2014	For the period from 3 July 2013 (date of inception) to 31 December 2013
	RMB (Unaudited)	RMB (Audited)
<b>INCOME</b>		
Dividend income	2,780,410	8,615,805
Interest income	<u>18,234</u>	<u>71,475</u>
	<u>2,798,644</u>	<u>8,687,280</u>
<b>EXPENSES</b>		
Management fee	(497,482)	(1,396,927)
Brokerage commission	(21,036)	(848,313)
Trustee and custodian fees	(99,496)	(279,385)
Audit fee	(110,203)	(171,784)
Index licensing fee	(100,000)	(133,318)
Preliminary expense	-	(1,728,112)
Professional fee	(36,015)	(124,356)
Other operating expenses	<u>(314,874)</u>	<u>(824,999)</u>
	<u>(1,179,106)</u>	<u>(5,507,194)</u>
<b>GAIN BEFORE INVESTMENT AND EXCHANGE DIFFERENCES</b>	1,619,538	3,180,086
<b>INVESTMENT AND EXCHANGE DIFFERENCES</b>		
Net change in unrealised (loss)/ gains on financial assets at fair value through profit or loss	(10,535,675)	4,751,098
Net realised (loss)/ gains on financial assets at fair value through profit or loss	(78,183)	57,222,496
Net foreign exchange loss	<u>(3,712)</u>	<u>(5,637)</u>
<b>NET INVESTMENTS AND EXCHANGE (LOSS)/ GAINS</b>	<u>(10,617,570)</u>	<u>61,967,957</u>
<b>(LOSS)/ PROFIT BEFORE TAX</b>	(8,998,032)	65,148,043
Withholding tax	<u>(193,879)</u>	<u>(9,896,864)</u>
<b>(DECREASE)/ INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>(9,191,911)</u>	<u>55,251,179</u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

	Total RMB (Audited)
At 3 July 2013 (date of inception)	-
Subscription of units	1,019,888,820
Redemption of units	(969,092,373)
Increase in net assets attributable to unitholders	<u>55,251,179</u>
At 31 December 2013 & 1 January 2014	<u><u>106,047,626</u></u>

	Total RMB (Unaudited)
At 31 December 2013 & 1 January 2014	106,047,626
Subscription of units	123,005,959
Redemption of units	-
Decrease in net assets attributable to unitholders	<u>(9,191,911)</u>
At 30 June 2014	<u><u>219,861,674</u></u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>China (100%)</b>			
AGRICULTURAL BANK OF CHINA LTD-A	1,149,500	2,896,740	1.32%
AIR CHINA LTD-A	87,100	286,559	0.13%
AISINO CO LTD-A	21,024	438,771	0.20%
ALUMINUM CORP OF CHINA LTD-A	137,300	417,392	0.19%
ANHUI CONCH CEMENT CO LTD-A	87,774	1,379,807	0.63%
AVIC AIRCRAFT CO LTD-A	60,708	639,255	0.29%
AVIC INVESTMENT HLDGS CO LTD-A	34,334	551,747	0.25%
BANK OF BEIJING CO LTD-A	231,744	1,867,857	0.85%
BANK OF CHINA LTD-A	290,922	741,851	0.34%
BANK OF COMMUNICATIONS CO LTD-A	689,092	2,673,677	1.22%
BANK OF NANJING CO LTD-A	91,215	729,720	0.33%
BANK OF NINGBO CO LTD-A	50,628	465,778	0.21%
BAOSHAN IRON & STEEL CO LTD-A	223,614	916,817	0.42%
BBMG CORP-A	47,602	267,523	0.12%
BEIJING CAPITAL CO LTD-A	53,400	330,012	0.15%
BEIJING CAPITAL DEVELOPMENT CO LTD-A	48,600	209,952	0.10%
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	35,275	400,724	0.18%
BEIJING KANGDE XIN COMPOSITE MATERIAL CO LTD-A	33,808	769,132	0.35%
BEIJING ORIENT LANDSCAPE CO LTD-A	19,747	326,023	0.15%
BEIJING SL PHARMACEUTICAL CO LTD-A	12,030	536,177	0.24%
BEIJING TONGRENTANG CO LTD-A	28,338	493,931	0.22%
BEIJING YANJING BREWERY CO LTD-A	62,200	404,300	0.18%
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD-A	37,401	444,324	0.20%
BEINGMATE BABY & CHILD FOOD CO LTD-A	26,927	386,672	0.18%
BEIQI FOTON MOTOR CO LTD-A	62,400	318,240	0.14%
BESTV NEW MEDIA CO LTD-A	28,603	916,154	0.42%
BOE TECHNOLOGY GROUP CO LTD-A	447,000	969,990	0.44%
BRIGHT DAIRY & FOOD CO LTD-A	27,745	445,030	0.20%
BYD CO LTD-A	21,192	1,006,408	0.46%
CHANGJIANG SECURITIES CO LTD-A	75,000	720,000	0.33%
CHENGDU B-RAY MEDIA CO LTD-A	28,700	339,808	0.15%
CHENGDU XINGRONG INVESTMENT CO LTD-A	81,000	386,370	0.18%
CHINA AVIC ELECTRONICS CO LTD-A	23,068	522,952	0.24%
CHINA BAOAN GROUP CO LTD-A	60,535	618,062	0.28%
CHINA CAMC ENGINEERING CO LTD-A	14,993	242,887	0.11%
CHINA CITIC BANK CORP LTD-A	130,529	557,359	0.25%
CHINA CNR CORP LTD-A	183,801	834,457	0.38%
CHINA COAL ENERGY CO LTD-A	86,867	350,074	0.16%
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	109,100	410,216	0.19%
CHINA CONSTRUCTION BANK CORP-A	421,068	1,739,011	0.79%
CHINA CSSC HLDGS LTD-A	27,071	570,115	0.26%
CHINA EASTERN AIRLINES CORP LTD-A	122,400	282,744	0.13%



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
CHINA EVERBRIGHT BANK CO LTD-A	873,601	2,218,947	1.01%
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	20,663	520,088	0.24%
CHINA GEZHOUBA GROUP CO LTD-A	96,000	356,160	0.16%
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	51,762	317,819	0.14%
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	35,323	475,448	0.22%
CHINA INTL TRAVEL SERVICE CORP LTD-A	13,200	436,128	0.20%
CHINA LIFE INSURANCE CO LTD-A	67,878	923,820	0.42%
CHINA MERCHANTS BANK CO LTD-A	724,328	7,417,119	3.37%
CHINA MERCHANTS PROPERTY DEVELOPMENT CO LTD-A	45,359	472,641	0.21%
CHINA MERCHANTS SECURITIES CO LTD-A	101,968	1,030,896	0.47%
CHINA MINMETALS RARE EARTH CO LTD-A	25,737	539,962	0.25%
CHINA MINSHENG BANKING CORP LTD-A	1,189,687	7,387,956	3.36%
CHINA MOLYBDENUM CO LTD-A	7,500	50,250	0.02%
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	93,920	489,323	0.22%
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD-A	26,736	265,756	0.12%
CHINA OILFIELD SERVICES LTD-A	26,794	471,306	0.21%
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	137,962	2,454,344	1.12%
CHINA PETROLEUM & CHEMICAL CORP-A	245,890	1,295,840	0.59%
CHINA RAILWAY CONSTRUCTION CORP LTD-A	143,400	661,074	0.30%
CHINA RAILWAY GROUP LTD-A	300,000	774,000	0.35%
CHINA RESOURCES DOUBLE-CRANE PHARMACEUTICAL CO LTD-A	15,055	258,795	0.12%
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	14,100	259,299	0.12%
CHINA SHENHUA ENERGY CO LTD-A	144,759	2,104,796	0.96%
CHINA SHIPBUILDING INDUSTRY CO LTD-A	307,700	1,483,114	0.67%
CHINA SHIPPING CONTAINER LINES CO LTD-A	114,200	240,962	0.11%
CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD-A	25,791	372,422	0.17%
CHINA SOUTHERN AIRLINES CO LTD-A	168,800	389,928	0.18%
CHINA SPACESAT CO LTD-A	26,755	494,432	0.22%
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	658,354	1,856,558	0.84%
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	372,129	1,201,977	0.55%
CHINA VANKE CO LTD-A	424,869	3,513,667	1.60%
CHINA XD ELECTRIC CO LTD-A	89,900	320,943	0.15%
CHINA YANGTZE POWER CO LTD-A	223,997	1,393,261	0.63%
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	82,533	1,015,981	0.46%
CHONGQING WATER GROUP CO LTD-A	41,860	206,788	0.09%
CITIC GUOAN INFORMATION INDUSTRY CO LTD-A	42,100	319,960	0.15%
CITIC SECURITIES CO LTD-A	345,451	3,958,868	1.80%
CPT TECHNOLOGY GROUP CO LTD-A	6,217	143,613	0.07%
CSG HLDGS CO LTD-A	55,705	380,465	0.17%
CSR CORP LTD-A	216,909	976,091	0.44%
DAQIN RAILWAY CO LTD-A	265,401	1,674,680	0.76%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
DATANG INTL POWER GENERATION CO LTD-A	131,596	468,482	0.21%
DHC SOFTWARE CO LTD-A	29,142	586,337	0.27%
DONGFANG ELECTRIC CORP LTD-A	29,210	346,723	0.16%
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	31,700	237,750	0.11%
DR PENG TELECOM & MEDIA GROUP CO LTD-A	48,705	703,300	0.32%
FANGDA CARBON NEW MATERIAL CO LTD-A	37,727	361,802	0.16%
FAW CAR CO LTD-A	35,715	342,864	0.16%
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD-A	21,100	251,301	0.11%
FINANCIAL STREET HLDGS CO LTD-A	107,985	588,518	0.27%
FOUNDER SECURITIES CO LTD-A	164,530	893,398	0.41%
FUYAO GLASS INDUSTRY GROUP CO LTD-A	61,814	519,238	0.24%
GANSU YASHENG INDUSTRIAL GROUP CO LTD-A	62,140	343,634	0.16%
GD POWER DEVELOPMENT CO LTD-A	393,543	853,988	0.39%
GEMDALE CORP-A	198,645	1,765,954	0.80%
GF SECURITIES CO LTD-A	130,230	1,276,254	0.58%
GLODON SOFTWARE CO LTD-A	16,401	433,642	0.20%
GOERTEK INC-A	34,213	912,119	0.41%
GREAT WALL MOTOR CO LTD-A	17,637	446,216	0.20%
GREE ELECTRIC APPLIANCES INC-A	105,612	3,110,273	1.41%
GUANGDONG ADVERTISING CO LTD-A	20,300	498,974	0.23%
GUANGDONG ALPHA ANIMATION AND CULTURE CO LTD-A	8,102	297,343	0.14%
GUANGHUI ENERGY CO LTD-A	141,768	995,211	0.45%
GUANGSHEN RAILWAY CO LTD-A	135,800	344,932	0.16%
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD-A	39,523	463,605	0.21%
GUANGZHOU AUTOMOBILE GROUP CO LTD-A	39,959	300,891	0.14%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	23,512	585,214	0.27%
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	30,600	487,458	0.22%
GUIZHOU PANJIANG REFINED COAL CO LTD-A	21,700	138,229	0.06%
GUOYUAN SECURITIES CO LTD-A	42,324	399,539	0.18%
HAINAN AIRLINES CO LTD-A	270,900	452,403	0.21%
HAINING CHINA LEATHER MARKET CO LTD-A	20,354	253,814	0.12%
HAITONG SECURITIES CO LTD-A	355,165	3,249,760	1.48%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	54,438	922,180	0.42%
HAN'S LASER TECHNOLOGY CO LTD-A	37,000	641,580	0.29%
HARBIN PHARMACEUTICAL GROUP CO LTD-A	41,500	258,130	0.12%
HEBEI IRON & STEEL CO LTD-A	205,400	382,044	0.17%
HENAN DAYOU ENERGY CO LTD-A	27,026	142,968	0.07%
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	28,437	1,017,760	0.46%
HISENSE ELECTRIC CO LTD-A	34,457	332,510	0.15%
HONG YUAN SECURITIES CO LTD-A	88,100	724,182	0.33%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
HUADIAN POWER INTL CO-A	88,200	270,774	0.12%
HUADONG MEDICINE CO LTD-A	12,372	668,088	0.30%
HUALAN BIOLOGICAL ENGINEERING INC-A	13,400	349,740	0.16%
HUANENG POWER INTL INC-A	190,058	1,075,728	0.49%
HUATAI SECURITIES CO LTD-A	123,006	925,005	0.42%
HUAWEN MEDIA INVESTMENT CORP-A	46,000	540,500	0.25%
HUAXIA BANK CO LTD-A	197,777	1,621,771	0.74%
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	46,758	457,293	0.21%
HUBEI ENERGY GROUP CO LTD-A	46,900	247,163	0.11%
HUNAN TV & BROADCAST INTERMEDIARY CO LTD-A	31,100	473,653	0.22%
IFLYTEK CO LTD-A	25,220	670,852	0.31%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	751,500	2,547,585	1.16%
INDUSTRIAL BANK CO LTD-A	501,727	5,032,322	2.29%
INDUSTRIAL SECURITIES CO LTD-A	68,468	590,194	0.27%
INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI-TECH CO LTD-A	62,062	1,219,518	0.55%
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY CO LTD-A	16,800	176,904	0.08%
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CO LTD-A	94,215	355,191	0.16%
INNER MONGOLIA YILI ENERGY CO LTD-A	18,300	118,950	0.05%
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	71,725	2,375,532	1.08%
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	175,600	635,672	0.29%
JIANGSU HENGRUI MEDICINE CO LTD-A	32,835	1,088,809	0.50%
JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A	34,306	318,360	0.14%
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	14,662	744,097	0.34%
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD-A	14,748	96,304	0.04%
JIANGXI COPPER CO LTD-A	36,433	447,033	0.20%
JIANGXI HONGDU AVIATION INDUSTRY CO LTD-A	19,988	341,595	0.16%
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	28,681	445,129	0.20%
JINDUICHENG MOLYBDENUM CO LTD-A	46,690	329,631	0.15%
JINKE PROPERTIES GROUP CO LTD-A	12,234	84,292	0.04%
JISHI MEDIA CO LTD-A	38,518	440,646	0.20%
JIZHONG ENERGY RESOURCES CO LTD-A	27,590	160,850	0.07%
JOINTOWN PHARMACEUTICAL GROUP CO LTD-A	14,100	188,799	0.09%
KANGMEI PHARMACEUTICAL CO LTD-A	68,362	1,022,012	0.46%
KINGFA SCI & TECH CO LTD-A	76,000	335,160	0.15%
KWEICHOW MOUTAI CO LTD-A	20,049	2,846,557	1.29%
LIAONING CHENG DA CO LTD-A	61,802	941,244	0.43%
LUXIN VENTURE CAPITAL GROUP CO LTD-A	9,801	157,404	0.07%
LUXSHARE PRECISION INDUSTRY CO LTD-A	13,315	436,466	0.20%
LUZHOU LAOJIAO CO LTD-A	28,612	468,665	0.21%
MEIHUA HLDGS GROUP CO LTD-A	68,169	349,707	0.16%
METALLURGICAL CORP OF CHINA LTD-A	232,500	397,575	0.18%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
MIDEA GROUP CO LTD-A	71,677	1,384,800	0.63%
MINMETALS DEVELOPMENT CO LTD-A	19,949	210,462	0.10%
NARI TECHNOLOGY DEVELOPMENT CO LTD-A	63,964	852,640	0.39%
NEUSOFT CORP-A	35,186	474,659	0.22%
NEW CHINA LIFE INSURANCE CO LTD-A	36,612	773,612	0.35%
NEW HOPE LIUHE CO LTD-A	32,967	372,197	0.17%
NEWAY VALVE SUZHOU CO LTD-A	6,500	126,555	0.06%
NINGBO PORT CO LTD-A	184,900	419,723	0.19%
NORTHEAST SECURITIES CO LTD-A	39,400	282,498	0.13%
OFFSHORE OIL ENGINEERING CO LTD-A	76,330	562,552	0.26%
PANG DA AUTOMOBILE TRADE CO LTD-A	34,517	151,530	0.07%
PANGANG GROUP VANADIUM TITANIUM AND RESOURCES CO LTD-A	209,700	436,176	0.20%
PEOPLE.CN CO LTD-A	10,800	423,252	0.19%
PETROCHINA CO LTD-A	157,859	1,190,257	0.54%
PING AN BANK CO LTD-A	250,709	2,484,526	1.13%
PING AN INSURANCE GROUP CO OF CHINA LTD-A	210,076	8,264,388	3.80%
PINGDINGSHAN TIANAN COAL MINING CO LTD-A	60,047	242,590	0.11%
POLY REAL ESTATE GROUP CO LTD-A	281,959	1,398,517	0.64%
POWER CONSTRUCTION CORP OF CHINA LTD-A	184,900	515,871	0.23%
QINGDAO HAIER CO LTD-A	73,955	1,091,576	0.50%
QINGHAI SALT LAKE INDUSTRY CO LTD-A	27,923	420,800	0.19%
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	24,921	236,002	0.11%
RISING NONFERROUS METALS SHARE CO LTD-A	6,238	238,479	0.11%
SAIC MOTOR CORP LTD-A	145,174	2,221,162	1.01%
SANAN OPTOELECTRONICS CO LTD-A	32,673	765,528	0.35%
SANY HEAVY INDUSTRY CO LTD-A	141,565	713,488	0.32%
SDIC POWER HLDGS CO LTD-A	156,900	800,190	0.36%
SDIC XINJI ENERGY CO LTD-A	47,815	133,404	0.06%
SEALAND SECURITIES CO LTD-A	28,687	271,092	0.12%
SEARAINBOW HLDG CORP-A	31,413	612,554	0.28%
SHAANXI COAL INDUSTRY CO LTD-A	21,900	90,447	0.04%
SHANDONG DONG-E E-JIAO CO LTD-A	21,969	732,007	0.33%
SHANDONG GOLD MINING CO LTD-A	28,499	441,165	0.20%
SHANDONG KINGENTA ECOLOGICAL ENGINEERING CO LTD-A	9,200	176,548	0.08%
SHANDONG NANSHAN ALUMINUM CO LTD-A	50,934	255,689	0.12%
SHANGHAI CHENGTOU HLDG CO LTD-A	65,561	413,034	0.19%
SHANGHAI CONSTRUCTION GROUP CO LTD-A	52,572	225,534	0.10%
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	48,007	969,261	0.44%
SHANGHAI FRIENDSHIP GROUP INC CO-A	33,856	371,739	0.17%
SHANGHAI INTL AIRPORT CO LTD-A	42,287	545,502	0.25%
SHANGHAI INTL PORT GROUP CO LTD-A	199,746	888,870	0.40%
SHANGHAI JAHWA UNITED CO LTD-A	20,823	763,163	0.35%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	14,700	232,848	0.11%
SHANGHAI METERSBONWE FASHION & ACCESSORIES CO LTD-A	7,701	63,995	0.03%
SHANGHAI ORIENTAL PEARL GROUP CO LTD-A	68,394	750,966	0.34%
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	42,100	523,303	0.24%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	491,223	4,445,568	2.02%
SHANGHAI WAIGAOQIAO FREE READE ZONE DEVELOPMENT CO LTD-A	12,300	327,672	0.15%
SHANGHAI YUYUAN TOURIST MART CO LTD-A	41,830	307,869	0.14%
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	35,100	228,852	0.10%
SHANXI COAL INTERNATIONAL ENERGY GROUP CO LTD-A	48,600	173,988	0.08%
SHANXI LANHUA SCI-TECH VENTURE CO LTD-A	33,098	248,897	0.11%
SHANXI LUAN ENVIRONMENTAL ENERGY DEVELOPMENT CO LTD-A	42,100	319,539	0.15%
SHANXI SECURITIES CO LTD-A	41,800	271,282	0.12%
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD-A	12,300	163,344	0.07%
SHANXI XISHAN COAL & ELECTRICITY POWER CO LTD-A	68,299	359,936	0.16%
SHENERGY CO LTD-A	108,900	470,448	0.21%
SHENZHEN AGRICULTURAL PRODUCTS CO LTD-A	53,209	491,119	0.22%
SHENZHEN AISIDI CO LTD-A	8,615	127,933	0.06%
SHENZHEN ENERGY GROUP CO LTD-A	34,800	195,576	0.09%
SHENZHEN GAS CORP LTD-A	14,900	99,532	0.05%
SHENZHEN HEPALINK PHARMACEUTICAL CO LTD-A	12,335	230,418	0.10%
SHENZHEN LAIBAO HI-TECH CO LTD-A	20,254	228,870	0.10%
SHENZHEN MTC CO LTD-A	28,100	217,494	0.10%
SHENZHEN O-FILM TECH CO LTD-A	28,486	610,455	0.28%
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	159,570	748,383	0.34%
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	7,752	232,715	0.11%
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	63,380	430,984	0.20%
SHIJIANGZHUANG YILING PHARMACEUTICAL CO LTD-A	4,500	132,390	0.06%
SICHUAN CHANGHONG ELECTRIC CO LTD-A	162,086	499,225	0.23%
SICHUAN CHUANTOU ENERGY CO LTD-A	46,900	550,606	0.25%
SICHUAN KELUN PHARMACEUTICAL CO LTD-A	10,533	419,740	0.19%
SINOLINK SECURITIES CO LTD-A	34,000	675,580	0.31%
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	95,600	314,524	0.14%
SOOCHOW SECURITIES CO LTD-A	55,600	395,872	0.18%
SOUND ENVIRONMENTAL RESOURCES CO LTD-A	22,215	507,613	0.23%
SOUTHWEST SECURITIES CO LTD-A	49,553	423,678	0.19%
SUNING COMMERCE GROUP CO LTD-A	197,459	1,295,331	0.59%
SUNING UNIVERSAL CO LTD-A	34,700	156,497	0.07%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	57,988	821,110	0.37%
TANGSHAN JIDONG CEMENT CO LTD-A	25,900	210,567	0.10%
TASLY PHARMACEUTICAL GROUP CO LTD-A	28,043	1,087,227	0.49%
TBEA CO LTD-A	138,952	1,179,702	0.54%
TCL CORP-A	331,895	756,721	0.34%
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD-A	15,429	294,231	0.13%
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	31,400	409,142	0.19%
TONGLING NONFERROUS METALS GROUP CO LTD-A	34,873	312,462	0.14%
TSINGHUA TONGFANG CO LTD-A	73,321	653,290	0.30%
TSINGTAO BREWERY CO LTD-A	14,658	587,199	0.27%
UNIVERSAL SCIENTIFIC INDUSTRIAL (SHANGHAI) CO LTD-A	8,880	273,859	0.12%
WANHUA CHEMICAL GROUP CO LTD-A	48,983	742,582	0.34%
WASU MEDIA HLDG CO LTD-A	1,400	39,326	0.02%
WEICHAJ POWER CO LTD-A	41,765	742,999	0.34%
WEIFU HIGH-TECHNOLOGY GROUP CO LTD-A	26,856	724,306	0.33%
WESTERN MINING CO LTD-A	89,529	489,724	0.22%
WESTERN SECURITIES CO LTD-A	12,700	137,160	0.06%
WINTIME ENERGY CO LTD-A	96,400	228,468	0.10%
WUHAN HUMANWELL HEALTHCARE GROUP CO LTD-A	19,100	570,135	0.26%
WULIANGYE YIBIN CO LTD-A	82,224	1,474,276	0.67%
XCMG CONSTRUCTION MACHINERY CO LTD-A	54,321	372,099	0.17%
XIAMEN C&D INC-A	79,596	433,798	0.20%
XIAMEN TUNGSTEN CO LTD-A	12,345	313,563	0.14%
XI'AN AERO-ENGINE PLC-A	23,910	616,161	0.28%
XINHU ZHONGBAO CO LTD-A	109,591	320,006	0.15%
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	68,177	647,000	0.29%
XINXING DUCTILE IRON PIPES CO LTD-A	95,880	355,715	0.16%
XIZANG HAISCO PHARMACEUTICAL GROUP CO LTD-A	8,163	156,730	0.07%
XJ ELECTRIC CO LTD-A	26,550	532,328	0.24%
YANGQUAN COAL INDUSTRY GROUP CO LTD-A	55,652	313,877	0.14%
YANTAI CHANGYU PIONEER WINE CO LTD-A	5,641	136,005	0.06%
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A	16,851	678,253	0.31%
YANZHOU COAL MINING CO LTD-A	25,983	179,802	0.08%
YONGHUI SUPERSTORES CO LTD-A	65,400	413,328	0.19%
YONYOU SOFTWARE CO LTD-A	25,248	355,239	0.16%
YOUNGOR GROUP CO LTD-A	68,342	480,444	0.22%
YUNNAN BAIYAO GROUP CO LTD-A	21,856	1,140,883	0.52%
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD-A	40,700	374,847	0.17%
YUNNAN COPPER CO LTD-A	33,814	257,325	0.12%
YUNNAN TIN CO LTD-A	20,972	260,892	0.12%
YUNNAN YUNTIANHUA CO LTD-A	19,822	139,349	0.06%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss (100%)</u></b>			
<b>(Continued)</b>			
<b>China (100%)</b>			
ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A	3,530	273,681	0.12%
ZHANGZIDAO GROUP CO LTD-A	13,997	195,678	0.09%
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	61,713	310,416	0.14%
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	26,541	715,280	0.33%
ZHEJIANG DAILY MEDIA GROUP CO LTD-A	10,400	138,008	0.06%
ZHEJIANG HISUN PHARMACEUTICAL CO LTD-A	22,113	327,936	0.15%
ZHEJIANG LONGSHENG GROUP CO LTD-A	46,940	758,081	0.34%
ZHEJIANG MEDICINE CO LTD-A	33,275	304,466	0.14%
ZHEJIANG NHU CO LTD-A	23,896	296,071	0.13%
ZHEJIANG YASHA DECORATION CO LTD-A	12,017	271,104	0.12%
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	34,580	156,302	0.07%
ZHENGZHOU YUTONG BUS CO LTD-A	40,047	646,359	0.29%
ZHONGJIN GOLD CO LTD-A	66,594	506,114	0.23%
ZIJIN MINING GROUP CO LTD-A	346,816	756,059	0.34%
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	192,816	854,175	0.39%
ZTE CORP-A	86,269	1,131,849	0.51%
		<hr/>	
TOTAL INVESTMENTS, AT FAIR VALUE		219,924,175	100.03%
		<hr/>	
TOTAL INVESTMENTS, AT COST		225,708,751	
		<hr/>	

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>Listed Securities</b>					
	524,200	625,300	-	-	1,149,500
AGRICULTURAL BANK OF CHINA LTD-A					
AIR CHINA LTD-A	39,000	48,100	-	-	87,100
AISINO CO LTD-A	9,924	11,100	-	-	21,024
ALUMINUM CORP OF CHINA LTD-A	63,300	74,000	-	-	137,300
ANHUI CONCH CEMENT CO LTD-A	42,398	51,800	-	(6,424)	87,774
ANHUI GUJING DISTILLERY CO LTD-A	-	6,100	-	(6,100)	-
ANHUI HENGYUAN COAL-ELECTRICITY GROUP CO LTD-A	10,400	11,100	-	(21,500)	-
AVIC AIRCRAFT CO LTD-A	27,408	33,300	-	-	60,708
AVIC INVESTMENT HLDGS CO LTD-A	15,834	18,500	-	-	34,334
BANK OF BEIJING CO LTD-A	109,435	129,500	-	(7,191)	231,744
BANK OF CHINA LTD-A	131,822	159,100	-	-	290,922
BANK OF COMMUNICATIONS CO LTD-A	322,671	384,800	-	(18,379)	689,092
BANK OF NANJING CO LTD-A	45,548	55,500	-	(9,833)	91,215
BANK OF NINGBO CO LTD-A	32,800	40,700	-	(22,872)	50,628
BAOSHAN IRON & STEEL CO LTD-A	101,514	122,100	-	-	223,614
BBMG CORP-A	26,500	33,300	-	(12,198)	47,602
BEIJING CAPITAL CO LTD-A	23,800	29,600	-	-	53,400
BEIJING CAPITAL DEVELOPMENT CO LTD-A	22,700	25,900	-	-	48,600
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	16,775	18,500	-	-	35,275
BEIJING HAOHUA ENERGY RESOURCE CO LTD-A	9,400	11,100	-	(20,500)	-
BEIJING KANGDE XIN COMPOSITE MATERIAL CO LTD-A	15,308	18,500	-	-	33,808
BEIJING ORIENT LANDSCAPE CO LTD-A	5,765	7,400	6,582	-	19,747
BEIJING SL PHARMACEUTICAL CO LTD-A	5,632	7,400	-	(1,002)	12,030
BEIJING TONGRENTANG CO LTD-A	13,538	14,800	-	-	28,338
BEIJING URBAN CONSTRUCTION INVESTMENT & DEVELOPMENT CO LTD-A	9,019	11,201	3,963	(24,183)	-
BEIJING WANGFUJING DEPARTMENT STORE (GROUP) CO LTD-A	4,407	3,700	-	(8,107)	-
BEIJING YANJING BREWERY CO LTD-A	28,900	33,300	-	-	62,200
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD-A	19,515	22,200	-	(4,314)	37,401
BEINGMATE BABY & CHILD FOOD CO LTD-A	8,784	11,100	11,930	(4,887)	26,927
BEIQI FOTON MOTOR CO LTD-A	29,100	33,300	-	-	62,400
BESTV NEW MEDIA CO LTD-A	13,803	14,800	-	-	28,603
BOE TECHNOLOGY GROUP CO LTD-A	160,600	286,400	-	-	447,000
BRIGHT DAIRY & FOOD CO LTD-A	12,900	14,845	-	-	27,745
BYD CO LTD-A	10,092	11,100	-	-	21,192



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(Continued)</b>					
<b>Listed Securities</b>					
CHANGJIANG SECURITIES CO LTD-A	34,300	40,700	-	-	75,000
CHENGDU B-RAY MEDIA CO LTD-A	-	28,700	-	-	28,700
CHENGDU XINGRONG INVESTMENT CO LTD-A	36,600	44,400	-	-	81,000
CHENZHOU MINING GROUP CO LTD-A	14,656	18,500	-	(33,156)	-
CHINA AVIC ELECTRONICS CO LTD-A	7,268	15,800	-	-	23,068
CHINA BAOAN GROUP CO LTD-A	27,235	33,300	-	-	60,535
CHINA CAMC ENGINEERING CO LTD-A	5,094	7,401	2,498	-	14,993
CHINA CITIC BANK CORP LTD-A	60,229	70,300	-	-	130,529
CHINA CNR CORP LTD-A	83,901	99,900	-	-	183,801
CHINA COAL ENERGY CO LTD-A	38,767	48,100	-	-	86,867
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	49,900	59,200	-	-	109,100
CHINA CONSTRUCTION BANK CORP-A	197,332	236,800	-	(13,064)	421,068
CHINA CSSC HLDGS LTD-A	12,271	14,800	-	-	27,071
CHINA EASTERN AIRLINES CORP LTD-A	55,800	66,600	-	-	122,400
CHINA EVERBRIGHT BANK CO LTD-A	332,301	541,300	-	-	873,601
CHINA FIRST HEAVY INDUSTRIES CO LTD-A	57,000	66,600	-	(123,600)	-
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	9,563	11,100	-	-	20,663
CHINA GEZHOUBA GROUP CO LTD-A	44,200	51,800	-	-	96,000
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	26,476	33,300	-	(8,014)	51,762
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	16,823	18,500	-	-	35,323
CHINA INTL TRAVEL SERVICE CORP LTD-A	5,800	7,400	-	-	13,200
CHINA LIFE INSURANCE CO LTD-A	30,878	37,000	-	-	67,878
CHINA MERCHANTS BANK CO LTD-A	339,800	407,000	-	(22,472)	724,328
CHINA MERCHANTS PROPERTY DEVELOPMENT CO LTD-A	15,115	18,500	16,807	(5,063)	45,359
CHINA MERCHANTS SECURITIES CO LTD-A	49,262	59,200	-	(6,494)	101,968
CHINA MINMETALS RARE EARTH CO LTD-A	10,937	14,800	-	-	25,737
CHINA MINSHENG BANKING CORP LTD-A	467,159	558,700	198,281	(34,453)	1,189,687
CHINA MOLYBDENUM CO LTD-A	3,800	3,700	-	-	7,500
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	42,120	51,800	-	-	93,920
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD-A	11,936	14,800	-	-	26,736
CHINA OILFIELD SERVICES LTD-A	11,994	14,800	-	-	26,794

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	64,543	77,700	-	(4,281)	137,962
CHINA PETROLEUM & CHEMICAL CORP-A	112,690	133,200	-	-	245,890
CHINA RAILWAY CONSTRUCTION CORP LTD-A	65,700	77,700	-	-	143,400
CHINA RAILWAY ERJU CO LTD-A	16,700	18,500	-	(35,200)	-
CHINA RAILWAY GROUP LTD-A	111,800	188,200	-	-	300,000
CHINA RESOURCES DOUBLE-CRANE PHARMACEUTICAL CO LTD-A	8,123	10,800	-	(3,868)	15,055
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	6,900	7,200	-	-	14,100
CHINA SHENHUA ENERGY CO LTD-A	67,851	81,400	-	(4,492)	144,759
CHINA SHIPBUILDING INDUSTRY CO LTD-A	126,600	181,100	-	-	307,700
CHINA SHIPPING CONTAINER LINES CO LTD-A	51,300	62,900	-	-	114,200
CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD-A	10,991	14,800	-	-	25,791
CHINA SOUTHERN AIRLINES CO LTD-A	76,300	92,500	-	-	168,800
CHINA SPACESAT CO LTD-A	11,955	14,800	-	-	26,755
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	308,779	370,000	-	(20,425)	658,354
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	176,475	210,900	-	(15,246)	372,129
CHINA VANKE CO LTD-A	201,250	240,500	-	(16,881)	424,869
CHINA XD ELECTRIC CO LTD-A	-	89,900	-	-	89,900
CHINA YANGTZE POWER CO LTD-A	101,897	122,100	-	-	223,997
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	39,994	48,100	-	(5,561)	82,533
CHONGQING WATER GROUP CO LTD-A	19,660	22,200	-	-	41,860
CITIC GUOAN INFORMATION INDUSTRY CO LTD-A	19,900	22,200	-	-	42,100
CITIC SECURITIES CO LTD-A	141,451	204,000	-	-	345,451
CPT TECHNOLOGY GROUP CO LTD-A	2,517	3,700	-	-	6,217
CSG HLDGS CO LTD-A	26,105	29,600	-	-	55,705
CSR CORP LTD-A	98,509	118,400	-	-	216,909
DAQIN RAILWAY CO LTD-A	121,101	144,300	-	-	265,401
DASHANG GROUP CO LTD-A	5,892	7,400	-	(13,292)	-
DATANG INTL POWER GENERATION CO LTD-A	67,200	81,400	-	(17,004)	131,596
DATONG COAL INDUSTRY CO LTD-A	12,727	14,800	-	(27,527)	-
DHC SOFTWARE CO LTD-A	7,171	7,400	14,571	-	29,142
DONGFANG ELECTRIC CORP LTD-A	14,914	18,500	-	(4,204)	29,210
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	-	31,700	-	-	31,700
DR PENG TELECOM & MEDIA GROUP CO LTD-A	24,136	29,600	-	(5,031)	48,705

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
FANGDA CARBON NEW MATERIAL CO LTD-A	21,100	25,900	-	(9,273)	37,727
FAW CAR CO LTD-A	18,500	22,200	-	(4,985)	35,715
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD-A	10,000	11,100	-	-	21,100
FINANCIAL STREET HLDGS CO LTD-A	50,385	57,600	-	-	107,985
FOUNDER SECURITIES CO LTD-A	512,830	88,800	-	-	164,530
FUJIAN SUNNER DEVELOPMENT CO LTD-A	11,812	14,800	-	(26,612)	-
FUYAO GLASS INDUSTRY GROUP CO LTD-A	28,514	33,300	-	-	61,814
GANSU YASHENG INDUSTRIAL GROUP CO LTD-A	28,840	33,300	-	-	62,140
GD POWER DEVELOPMENT CO LTD-A	178,943	214,600	-	-	393,543
GEMDALE CORP-A	91,345	107,300	-	-	198,645
GF SECURITIES CO LTD-A	59,930	70,300	-	-	130,230
GLODON SOFTWARE CO LTD-A	-	16,401	-	-	16,401
GOERTEK INC-A	15,713	18,500	-	-	34,213
GREAT WALL MOTOR CO LTD-A	8,228	11,100	-	(1,691)	17,637
GREE ELECTRIC APPLIANCES INC-A	49,665	59,200	-	(3,253)	105,612
GUANGDONG ADVERTISING CO LTD-A	-	20,300	-	-	20,300
GUANGDONG ALPHA ANIMATION AND CULTURE CO LTD-A	-	8,102	-	-	8,102
GUANGHUI ENERGY CO LTD-A	64,068	77,700	-	-	141,768
GUANGSHEN RAILWAY CO LTD-A	61,800	74,000	-	-	135,800
GUANGXI LIUGONG MACHINERY CO LTD-A	17,508	22,200	-	(39,708)	-
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD-A	17,323	22,200	-	-	39,523
GUANGZHOU AUTOMOBILE GROUP CO LTD-A	17,739	22,220	-	-	39,959
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	11,056	14,800	-	(2,344)	23,512
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	-	30,600	-	-	30,600
GUIZHOU PANJIANG REFINED COAL CO LTD-A	10,600	11,100	-	-	21,700
GUOYUAN SECURITIES CO LTD-A	20,124	22,200	-	-	42,324
HAINAN AIRLINES CO LTD-A	122,900	148,000	-	-	270,900
HAINING CHINA LEATHER MARKET CO LTD-A	9,254	11,100	-	-	20,354
HAITONG SECURITIES CO LTD-A	166,385	199,800	-	(11,020)	355,165
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	24,838	29,600	-	-	54,438
HAN'S LASER TECHNOLOGY CO LTD-A	-	37,000	-	-	37,000
HARBIN PHARMACEUTICAL GROUP CO LTD-A	19,300	22,200	-	-	41,500
HEBEI IRON & STEEL CO LTD-A	94,400	111,000	-	-	205,400

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

**INVESTMENTS**

	<b>Holdings As at 31 December 2013</b>	<b>Additions</b>	<b>Corporate Action</b>	<b>Disposals</b>	<b>Holdings As at 30 June 2014</b>
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
HEILONGJIANG AGRICULTURE CO LTD-A	17,000	18,500	-	(35,500)	-
HENAN DAYOU ENERGY CO LTD-A	12,226	14,800	-	-	27,026
HENAN SHENHUO COAL & POWER CO LTD-A	21,500	25,900	-	(47,400)	-
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	13,637	14,800	-	-	28,437
HENGYI PETROCHEMICAL CO LTD-A	7,300	7,400	735	(15,435)	-
HISENSE ELECTRIC CO LTD-A	17,265	22,200	-	(5,008)	34,457
HONG YUAN SECURITIES CO LTD-A	88,100	-	-	-	88,100
HUADIAN POWER INTL CO-A	40,100	48,100	-	-	88,200
HUADONG MEDICINE CO LTD-A	4,883	7,489	-	-	12,372
HUALAN BIOLOGICAL ENGINEERING INC-A	6,000	7,400	-	-	13,400
HUANENG POWER INTL INC-A	86,458	103,600	-	-	190,058
HUATAI SECURITIES CO LTD-A	56,406	66,600	-	-	123,006
HUAWEN MEDIA INVESTMENT CORP-A	20,800	25,200	-	-	46,000
HUAXIA BANK CO LTD-A	90,477	107,300	-	-	197,777
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	20,858	25,900	-	-	46,758
HUBEI ENERGY GROUP CO LTD-A	-	46,900	-	-	46,900
HUNAN TV & BROADCAST INTERMEDIARY CO LTD-A	-	31,100	-	-	31,100
IFLYTEK CO LTD-A	7,400	7,600	10,220	-	25,220
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	327,700	423,800	-	-	751,500
INDUSTRIAL BANK CO LTD-A	236,093	281,200	-	(15,566)	501,727
INDUSTRIAL SECURITIES CO LTD-A	33,593	40,700	-	(5,825)	68,468
INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI-TECH CO LTD-A	28,762	33,300	-	-	62,062
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY CO LTD-A	-	16,800	-	-	16,800
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CO LTD-A	42,415	51,800	-	-	94,215
INNER MONGOLIA YILI ENERGY CO LTD-A	-	18,300	-	-	18,300
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	29,538	42,187	-	-	71,725
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	66,100	109,500	-	-	175,600
JIANGSU HENGRUI MEDICINE CO LTD-A	14,103	18,500	3,260	(3,028)	32,835

## CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

## MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

## INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A	15,806	18,500	-	-	34,306
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	7,262	7,400	-	-	14,662
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD-A	7,348	7,400	-	-	14,748
JIANGXI COPPER CO LTD-A	18,419	22,200	-	(4,186)	36,433
JIANGXI HONGDU AVIATION INDUSTRY CO LTD-A	8,888	11,100	-	-	19,988
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	13,881	14,800	-	-	28,681
JINDUICHENG MOLYBDENUM CO LTD-A	20,790	25,900	-	-	46,690
JINKE PROPERTIES GROUP CO LTD-A	4,834	7,400	-	-	12,234
JISHI MEDIA CO LTD-A	-	38,518	-	-	38,518
JIZHONG ENERGY RESOURCES CO LTD-A	12,790	14,800	-	-	27,590
JOINTOWN PHARMACEUTICAL GROUP CO LTD-A	-	14,100	-	-	14,100
KAILUAN ENERGY CHEMICAL CO LTD-A	14,800	18,500	-	(33,300)	-
KANGMEI PHARMACEUTICAL CO LTD-A	31,362	37,000	-	-	68,362
KINGFA SCI & TECH CO LTD-A	35,300	40,700	-	-	76,000
KWEICHOW MOUTAI CO LTD-A	8,542	11,101	1,822	(1,416)	20,049
LIAONING CHENG DA CO LTD-A	28,456	33,346	-	-	61,802
LUXIN VENTURE CAPITAL GROUP CO LTD-A	5,300	7,400	-	(2,899)	9,801
LUXSHARE PRECISION INDUSTRY CO LTD-A	-	13,315	-	-	13,315
LUZHOU LAOJIAO CO LTD-A	13,812	14,800	-	-	28,612
MEIHUA HLDGS GROUP CO LTD-A	12,569	55,600	-	-	68,169
METALLURGICAL CORP OF CHINA LTD-A	106,700	125,800	-	-	232,500
MIDEA GROUP CO LTD-A	13,871	14,800	43,006	-	71,677
MINMETALS DEVELOPMENT CO LTD-A	90,117	11,100	-	(81,268)	19,949
NARI TECHNOLOGY DEVELOPMENT CO LTD-A	31,687	37,000	-	(4,723)	63,964
NEUSOFT CORP-A	16,686	18,500	-	-	35,186
NEW CHINA LIFE INSURANCE CO LTD-A	18,499	22,200	-	(4,087)	36,612
NEW HOPE LIUHE CO LTD-A	14,467	18,500	-	-	32,967
NEWAY VALVE SUZHOU CO LTD-A	-	6,500	-	-	6,500
NINGBO PORT CO LTD-A	85,000	99,900	-	-	184,900
NORTHEAST SECURITIES CO LTD-A	8,600	11,400	19,400	-	39,400
OCEANWIDE REAL ESTATE GROUP CO LTD-A	29,111	33,300	-	(62,411)	-
OFFSHORE OIL ENGINEERING CO LTD-A	35,630	40,700	-	-	76,330
ORIENT GROUP INC-A	29,000	33,300	-	(62,300)	-
PACIFIC SECURITIES CO LTD-A	22,300	25,900	-	(48,200)	-
PALM LANDSCAPE ARCHITECTURE CO LTD-A	4,641	7,400	-	(12,041)	-

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

INVESTMENTS

	<b>Holdings As at 31 December 2013</b>	<b>Additions</b>	<b>Corporate Action</b>	<b>Disposals</b>	<b>Holdings As at 30 June 2014</b>
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
PANG DA AUTOMOBILE TRADE CO LTD-A	20,400	25,900	-	(11,783)	34,517
PANGANG GROUP VANADIUM TITANIUM AND RESOURCES CO LTD-A	95,000	114,700	-	-	209,700
PEOPLE.CN CO LTD-A	1,700	3,700	5,400	-	10,800
PETROCHINA CO LTD-A	72,759	85,100	-	-	157,859
PING AN BANK CO LTD-A	85,574	127,300	37,835	-	250,709
PING AN INSURANCE GROUP CO OF CHINA LTD-A	98,177	118,400	-	(6,501)	210,076
PINGDINGSHAN TIANAN COAL MINING CO LTD-A	26,747	33,300	-	-	60,047
POLY REAL ESTATE GROUP CO LTD-A	89,505	107,300	98,402	(13,248)	281,959
POWER CONSTRUCTION CORP OF CHINA LTD-A	85,000	99,900	-	-	184,900
QINGDAO HAIER CO LTD-A	33,174	40,781	-	-	73,955
QINGHAI SALT LAKE INDUSTRY CO LTD-A	13,990	18,500	-	(4,567)	27,923
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	18,474	22,200	-	(15,753)	24,921
RISING NONFERROUS METALS SHARE CO LTD-A	2,538	3,700	-	-	6,238
SAIC MOTOR CORP LTD-A	68,279	81,409	-	(4,514)	145,174
SANAN OPTOELECTRONICS CO LTD-A	14,173	18,500	-	-	32,673
SANY HEAVY INDUSTRY CO LTD-A	63,865	77,700	-	-	141,565
SDIC POWER HLDGS CO LTD-A	71,800	85,100	-	-	156,900
SDIC XINJI ENERGY CO LTD-A	21,915	25,900	-	-	47,815
SEALAND SECURITIES CO LTD-A	13,887	14,800	-	-	28,687
SEARAINBOW HLDG CORP-A	-	31,413	-	-	31,413
SHAANXI COAL INDUSTRY CO LTD-A	-	21,900	-	-	21,900
SHANDONG DONG-E E-JIAO CO LTD-A	10,808	11,161	-	-	21,969
SHANDONG GOLD MINING CO LTD-A	13,699	14,800	-	-	28,499
SHANDONG KINGENTA ECOLOGICAL ENGINEERING CO LTD-A	-	9,200	-	-	9,200
SHANDONG NANSHAN ALUMINUM CO LTD-A	26,900	33,300	-	(9,266)	50,934
SHANGHAI CHENGTOU HLDG CO LTD-A	32,808	40,700	-	(7,947)	65,561
SHANGHAI CONSTRUCTION GROUP CO LTD-A	18,240	22,200	12,132	-	52,572
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	22,107	25,900	-	-	48,007
SHANGHAI FRIENDSHIP GROUP INC CO-A	17,240	22,200	-	(5,584)	33,856
SHANGHAI INTL AIRPORT CO LTD-A	20,420	25,900	-	(4,033)	42,287
SHANGHAI INTL PORT GROUP CO LTD-A	94,600	114,700	-	(9,554)	199,746
SHANGHAI JAHWA UNITED CO LTD-A	9,723	11,100	-	-	20,823
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	7,300	7,400	-	-	14,700
SHANGHAI METERSBONWE FASHION & ACCESSORIES CO LTD-A	4,001	3,700	-	-	7,701
SHANGHAI ORIENTAL PEARL GROUP CO LTD-A	31,394	37,000	-	-	68,394

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	19,900	22,200	-	-	42,100
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A		273,800	-	(12,240)	491,223
	229,663				
SHANGHAI WAIGAOQIAO FREE READE ZONE DEVELOPMENT CO LTD-A	3,500	8,800	-	-	12,300
SHANGHAI YUYUAN TOURIST MART CO LTD-A	19,630	22,200	-	-	41,830
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	16,600	18,500	-	-	35,100
SHANXI COAL INTERNATIONAL ENERGY GROUP CO LTD-A	22,700	25,900	-	-	48,600
SHANXI LANHUA SCI-TECH VENTURE CO LTD-A	14,598	18,500	-	-	33,098
SHANXI LUAN ENVIRONMENTAL ENERGY DEVELOPMENT CO LTD-A	19,900	22,200	-	-	42,100
SHANXI SECURITIES CO LTD-A	19,600	22,200	-	-	41,800
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD- A	4,900	7,400	-	-	12,300
SHANXI XISHAN COAL & ELECTRICITY POWER CO LTD-A	31,299	37,000	-	-	68,299
SHENERGY CO LTD-A	49,700	59,200	-	-	108,900
SHENZHEN AGRICULTURAL PRODUCTS CO LTD-A	23,609	29,600	-	-	53,209
SHENZHEN AISIDI CO LTD-A	-	8,615	-	-	8,615
SHENZHEN ENERGY GROUP CO LTD-A	-	34,800	-	-	34,800
SHENZHEN GAS CORP LTD-A	7,500	7,400	-	-	14,900
SHENZHEN HEPALINK PHARMACEUTICAL CO LTD-A	4,935	7,400	-	-	12,335
SHENZHEN LAIBAO HI-TECH CO LTD-A	9,154	11,100	-	-	20,254
SHENZHEN MTC CO LTD-A	-	28,100	-	-	28,100
SHENZHEN O-FILM TECH CO LTD-A	3,843	17,200	7,443	-	28,486
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	80,297	96,200	-	(16,927)	159,570
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	4,052	3,700	-	-	7,752
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	33,332	40,700	-	(10,652)	63,380
SHIJIANGZHUANG YILING PHARMACEUTICAL CO LTD-A	800	3,700	-	-	4,500
SICHUAN CHANGHONG ELECTRIC CO LTD-A	80,700	96,200	-	(14,814)	162,086
SICHUAN CHUANTOU ENERGY CO LTD-A	21,000	25,900	-	-	46,900
SICHUAN KELUN PHARMACEUTICAL CO LTD-A	5,257	7,200	-	(1,924)	10,533
SINOLINK SECURITIES CO LTD-A	12,300	21,700	-	-	34,000
SINOMA INTL ENGINEERING CO-A	12,200	14,800	-	(27,000)	-
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	43,800	51,800	-	-	95,600
SOOCHOW SECURITIES CO LTD-A	26,000	29,600	-	-	55,600
SOUND ENVIRONMENTAL RESOURCES CO LTD-A	8,000	11,130	5,739	(2,654)	22,215

## CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

## MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

## INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action	Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b><u>(continued)</u></b>					
<b>Listed Securities</b>					
SOUTHWEST SECURITIES CO LTD-A	27,106	33,300	-	(10,853)	49,553
SUNING COMMERCE GROUP CO LTD-A	90,159	107,300	-	-	197,459
SUNING UNIVERSAL CO LTD-A	16,200	18,500	-	-	34,700
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	11,759	26,900	19,329	-	57,988
TANGSHAN JIDONG CEMENT CO LTD-A	11,100	14,800	-	-	25,900
TASLY PHARMACEUTICAL GROUP CO LTD-A	13,243	14,800	-	-	28,043
TBEA CO LTD-A	55,665	93,646	-	(10,359)	138,952
TBEA CO LTD-A -RTS (EX 17JAN2014)	-	12,246	-	(12,246)	-
TCL CORP-A	176,365	210,900	-	(55,370)	331,895
TIAN DI SCIENCE & TECHNOLOGY CO LTD-A	10,600	11,100	-	(21,700)	-
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD-A	8,500	11,100	-	(4,171)	15,429
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	-	31,400	-	-	31,400
TONGLING NONFERROUS METALS GROUP CO LTD-A	16,373	18,500	-	-	34,873
TSINGHUA TONGFANG CO LTD-A	32,621	40,700	-	-	73,321
TSINGTAO BREWERY CO LTD-A	7,188	7,470	-	-	14,658
UNIVERSAL SCIENTIFIC INDUSTRIAL (SHANGHAI) CO LTD-A	5,400	7,400	-	(3,920)	8,880
WANHUA CHEMICAL GROUP CO LTD-A	23,025	25,958	-	-	48,983
WASU MEDIA HLDG CO LTD-A	1,300	100	-	-	1,400
WEICHAI POWER CO LTD-A	19,565	22,200	-	-	41,765
WEIFU HIGH-TECHNOLOGY GROUP CO LTD-A	12,056	14,800	-	-	26,856
WESTERN MINING CO LTD-A	41,429	48,100	-	-	89,529
WESTERN SECURITIES CO LTD-A	5,300	7,400	-	-	12,700
WINTIME ENERGY CO LTD-A	23,000	25,200	48,200	-	96,400
WUHAN HUMANWELL HEALTHCARE GROUP CO LTD-A	8,000	11,100	-	-	19,100
WULIANGYE YIBIN CO LTD-A	37,788	44,436	-	-	82,224
XCMG CONSTRUCTION MACHINERY CO LTD-A	27,742	33,300	-	(6,721)	54,321
XI' AN SHAANGU POWER CO LTD-A	10,400	11,100	-	(21,500)	-
XIAMEN C&D INC-A	29,000	50,596	-	-	79,596
XIAMEN C&D INC-A-RTS (EX 21APR2014)	-	16,996	-	(16,996)	-
XIAMEN TUNGSTEN CO LTD-A	4,945	7,400	-	-	12,345
XI'AN AERO-ENGINE PLC-A	11,600	14,800	-	(2,490)	23,910
XINHU ZHONGBAO CO LTD-A	50,391	59,200	-	-	109,591
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	31,177	37,000	-	-	68,177
XINXING DUCTILE IRON PIPES CO LTD-A	19,320	44,600	31,960	-	95,880



## CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

## MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

30 June 2014

## INVESTMENTS

	Holdings As at 31 December 2013	Additions	Corporate Action		Disposals	Holdings As at 30 June 2014
<b><u>Financial assets at fair value through profit or loss</u></b>						
<b><u>(continued)</u></b>						
<b>Listed Securities</b>						
XIZANG HAISCO PHARMACEUTICAL GROUP CO LTD-A	4,463	3,700	-	-	-	8,163
XJ ELECTRIC CO LTD-A	6,700	11,000	8,850	-	-	26,550
YANGQUAN COAL INDUSTRY GROUP CO LTD-A	26,052	29,600	-	-	-	55,652
YANTAI CHANGYU PIONEER WINE CO LTD-A	1,941	3,700	-	-	-	5,641
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A	4,933	7,400	6,166	(1,648)	-	16,851
YANZHOU COAL MINING CO LTD-A	14,097	18,500	-	(6,614)	-	25,983
YONGHUI SUPERSTORES CO LTD-A	14,200	19,000	32,200	-	-	65,400
YONYOU SOFTWARE CO LTD-A	9,907	11,200	4,141	-	-	25,248
YOUNGOR GROUP CO LTD-A	28,842	39,500	-	-	-	68,342
YUNNAN BAIYAO GROUP CO LTD-A	7,171	7,400	7,285	-	-	21,856
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD-A	18,500	22,200	-	-	-	40,700
YUNNAN COPPER CO LTD-A	15,814	18,000	-	-	-	33,814
YUNNAN TIN CO LTD-A	9,872	11,100	-	-	-	20,972
YUNNAN YUNTIANHUA CO LTD-A	12,100	14,800	-	(7,078)	-	19,822
ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD-A	1,550	3,720	-	(1,740)	-	3,530
ZHANGZIDAO GROUP CO LTD-A	6,597	7,400	-	-	-	13,997
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	28,413	33,300	-	-	-	61,713
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	11,741	14,800	-	-	-	26,541
ZHEJIANG DAILY MEDIA GROUP CO LTD-A	-	10,400	-	-	-	10,400
ZHEJIANG HISUN PHARMACEUTICAL CO LTD-A	11,100	14,800	-	(3,787)	-	22,113
ZHEJIANG JUHUA CO LTD-A	29,344	33,300	-	(62,644)	-	-
ZHEJIANG LONGSHENG GROUP CO LTD-A	24,400	29,600	-	(7,060)	-	46,940
ZHEJIANG MEDICINE CO LTD-A	14,775	18,500	-	-	-	33,275
ZHEJIANG NHU CO LTD-A	8,101	11,100	9,600	(4,905)	-	23,896
ZHEJIANG YASHA DECORATION CO LTD-A	6,978	7,446	-	(2,407)	-	12,017
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	-	26,600	7,980	-	-	34,580
ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD-A	17,712	22,200	-	(39,912)	-	-
ZHENGZHOU YUTONG BUS CO LTD-A	18,417	21,630	-	-	-	40,047
ZHONGJIN GOLD CO LTD-A	29,594	37,000	-	-	-	66,594
ZIJIN MINING GROUP CO LTD-A	173,500	207,200	-	(33,884)	-	346,816
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	91,499	111,000	-	(9,683)	-	192,816
ZTE CORP-A	42,706	51,800	-	(8,237)	-	86,269

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF

PERFORMANCE RECORD (Unaudited)

**1. NET ASSET VALUE**

30 June 2014

RMB

Net asset value attributable to unitholders at period end	<u>219,861,674</u>
---	--------------------

Net asset value per unit at period end	<u>10.7775</u>
--	----------------

31 December 2013

RMB

Net asset value attributable to unitholders at period end	<u>106,047,626</u>
---	--------------------

Net asset value per unit at period end	<u>11.4030</u>
--	----------------

**2. HIGHEST ISSUE AND LOWEST REDEMPTION PRICES PER UNIT**

Highest issue unit price	Lowest redemption unit price
RMB	RMB

From 1 January 2014 to 30 June 2014	<u>11.5320</u>	<u>10.3942</u>
-------------------------------------	----------------	----------------

From 3 July 2013 to 31 December 2013	<u>12.4495</u>	<u>10.8339</u>
--------------------------------------	----------------	----------------