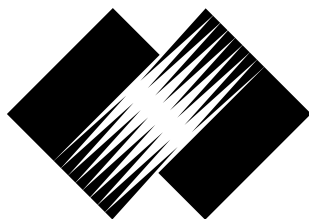


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洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01108)

ANNOUNCEMENT IN RESPECT OF THE PROGRESS OF THE SIGNIFICANT ASSET RESTRUCTURING

Luoyang Glass Company Limited* (the “**Company**”) and all members of the board (the “**Board**”) of directors (the “**Directors**”) of the Company warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Since the Company was in the process of planning a significant asset restructuring, upon application, trading in the Company's A shares was suspended from 14 July 2014 for not more than 30 days. According to the relevant requirements, the Company published relevant announcements in Shanghai on 19 July 2014, 26 July 2014, 2 August 2014, 9 August 2014, 13 August 2014, 20 August 2014 and 27 August 2014 respectively. As mentioned in the Company's announcement published on 13 August 2014, upon application by the Company to the Shanghai Stock Exchange, trading in the Company's A shares would continuously be suspended from 14 August 2014 for not more than 30 days.

Currently, the Company and the relevant parties are actively working on the above significant asset restructuring. The due diligence investigation, legal, audit and valuation work by the intermediary agencies are continuously in process.

During the period of suspension, the Company will, based on the progress of the significant asset restructuring, fulfill its obligations of information disclosure in a timely manner and release an announcement in relation to the progress of such matter at the interval of every five trading days.

At the request of the Company, trading in the H shares of the Company on The Stock Exchange of Hong Kong Limited was suspended with effect from 9:00 a.m. on Monday, 30 June 2014 pending the release of an announcement containing inside information of the Company.

By order of the Board
Luoyang Glass Company Limited*
Ma Liyun
Chairman

Luoyang, the PRC
2 September 2014

As at the date of this announcement, the Board comprises four executive Directors: Mr. Ma Liyun, Mr. Ni Zhisen, Ms. Sun Lei and Mr. Xie Jun; three non-executive Directors: Mr. Zhang Chengong, Mr. Guo Yimin and Mr. Zhang Chong; and four independent non-executive Directors: Mr. Huang Ping, Mr. Dong Jiachun, Mr. Liu Tianni and Mr. Jin Zhanping.

* *for identification purposes only*