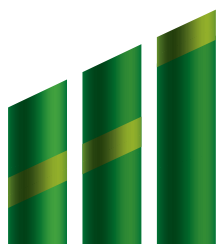


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昊天發展集團有限公司

Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

**RESULTS OF THE OPEN OFFER ON THE BASIS OF
TWO OFFER SHARES FOR EVERY ONE ADJUSTED SHARE
HELD ON THE RECORD DATE AT HK\$0.25 PER
OFFER SHARE WITH BONUS ISSUE ON THE BASIS OF
ONE BONUS SHARE FOR EVERY ONE OFFER SHARE
TAKEN UP UNDER THE OPEN OFFER**

RESULTS OF THE OPEN OFFER (WITH THE BONUS ISSUE)

The Board is pleased to announce that all of the conditions set out in the Underwriting Agreement have been fulfilled. Accordingly, the Underwriting Agreement and the Open Offer (with the Bonus Issue) became unconditional at 4:00 p.m. on Friday, 29 August 2014.

At 4:00 p.m. on Tuesday, 26 August 2014, being the latest time for acceptance of and payment for the Offer Shares, a total of 42 valid acceptances in respect of 272,635,394 Offer Shares provisionally allotted under the Open Offer (with the Bonus Issue) were received, representing approximately 34.32% of the total number of the Offer Shares available for subscription under the Open Offer (with the Bonus Issue).

Based on the above results, the Open Offer was under-subscribed by 521,771,766 Offer Shares. Pursuant to the Underwriting Agreement, Asia Link, being one of the Underwriters, has the priority to take up the first of 683,190,000 Underwritten Shares. Accordingly, Asia Link has subscribed for all the Untaken Shares, being 521,771,766 Offer Shares, pursuant to the Underwriting Agreement.

Bonus Shares will be issued by the Company on the basis of one Bonus Share for every one Offer Share taken up under the Open Offer.

It is expected that the share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares under the Application Forms, together with the share certificates for the Bonus Shares, will be despatched to those relevant Shareholders' addresses (as shown on the register of members of the Company) by ordinary post on or before Wednesday, 3 September 2014 at their own risks.

Dealings in the Offer Shares and the Bonus Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 4 September 2014.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS AND WARRANTS

Under the relevant terms and conditions, the Open Offer (with the Bonus Issue) may lead to adjustments to the exercise price and/or the number of Adjusted Shares falling to be issued upon the exercise of the subscription rights of the outstanding Share Options and the conversion rights of the Warrants respectively. Separate announcement will be made in this regards by the Company as soon as practicable.

Reference is made to the announcement of Hao Tian Development Group Limited (the “**Company**”) dated 25 April 2014, circular of the Company dated 2 July 2014, and prospectus of the Company dated 12 August 2014 (the “**Prospectus**”) in relation to, among other things, the Open Offer (with the Bonus Issue). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Prospectus.

RESULTS OF THE OPEN OFFER (WITH THE BONUS ISSUE)

The Board is pleased to announce that all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement and the Open Offer (with the Bonus Issue) became unconditional at 4:00 p.m. on Friday, 29 August 2014.

At 4:00 p.m. on Tuesday, 26 August 2014, being the latest time for acceptance of and payment for the Offer Shares, a total of 42 valid acceptances in respect of 272,635,394 Offer Shares provisionally allotted under the Open Offer (with the Bonus Issue) were received, representing approximately 34.32% of the total number of the Offer Shares available for subscription under the Open Offer (with the Bonus Issue).

Bonus Shares will be issued by the Company on the basis of one Bonus Share for every one Offer Share taken up under the Open Offer.

Underwriting arrangements

Based on the above results, the Open Offer was under-subscribed by 521,771,766 Offer Shares. Pursuant to the Underwriting Agreement, Asia Link, being one of the Underwriters, has the priority to take up the first of 683,190,000 Underwritten Shares. Accordingly, Asia Link has subscribed for all the Untaken Shares, being 521,771,766 Offer Shares, pursuant to the Underwriting Agreement. Further details are set out in the paragraph headed "Shareholding Structure of the Company" in this announcement.

Despatch of share certificates and commencement of dealings in the Offer Shares and Bonus Shares

It is expected that the share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares, together with the share certificates for the Bonus Shares, will be despatched to those relevant Shareholders' addresses (as shown on the register of members of the Company) by ordinary post on or before Wednesday, 3 September 2014 at their own risks.

Dealings in the Offer Shares and the Bonus Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 4 September 2014.

Shareholding Structure of the Company

To the best of the Directors' knowledge and information, the shareholding structure of the Company immediately before and after completion of the Open Offer (with the Bonus Issue) is as follows:

	Immediately before completion of the Open Offer (with the Bonus Issue)		Immediately after completion of the Open Offer (with the Bonus Issue)	
	<i>Number of Adjusted Shares</i>		<i>Number of Adjusted Shares</i>	
		<i>%</i>		<i>%</i>
Concert Group:				
Asia Link (<i>Note 1</i>)	–	0.00	1,043,543,532	52.54
Real Power (<i>Note 2</i>)	52,240,056	13.15	52,240,056	2.63
TRXY Development (<i>Note 3</i>)	35,965,535	9.05	35,965,535	1.81
TRXY International (<i>Note 4</i>)	25,974,894	6.55	25,974,894	1.31
Kingston Securities (<i>Note 5</i>)	1	0.00	1	0.00
Sub-total:	114,180,486	28.75	1,157,724,018	58.29
Public:				
Other public Shareholders	283,023,094	71.25	828,293,882	41.71
Total	<u>397,203,580</u>	<u>100.00</u>	<u>1,986,017,900</u>	<u>100.00</u>

Notes:

1. Asia Link is beneficially wholly-owned by Ms. Li.
2. Real Power is beneficially owned as to 99.90% and 0.10% by TRXY Development and China Capital respectively. TRXY Development is beneficially wholly-owned by Ms. Li.
3. TRXY Development is beneficially wholly-owned by Ms. Li.
4. TRXY International is beneficially wholly-owned by Ms. Li.

- Kingston Securities, a company incorporated in Hong Kong with limited liability and a licensed corporation to carry on Type 1 (dealing in securities) regulated activities under the SFO, which is an indirect wholly owned subsidiary of Kingston Financial Group Limited (stock code: 1031), a company listed on the Main Board of the Stock Exchange. Kingston Securities is principally engaged in securities dealing and brokerage business, margin and financing services for initial public offerings and capital market services in relation to equity fund raising exercises such as underwriting and placement of securities.

As at the date of this announcement, Kingston Securities held one Adjusted Share. In March 2013, the Company announced the Capital Reorganisation involved, among other things, the Share Consolidation which became effective after 10:00 p.m. on 30 July 2014. As Kingston Securities was the agent of certain Shareholders, such one Share was the aggregate fractional entitlements of its clients under the Share Consolidation. As fractional entitlements would not be distributed, such one Adjusted Share was held by Kingston Securities as at the date of this announcement.

- The percentages are subject to rounding difference, if any.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS AND WARRANTS

Under the relevant terms and conditions, the Open Offer (with the Bonus Issue) may lead to adjustments to the exercise price and/or the number of Adjusted Shares falling to be issued upon the exercise of the subscription rights of the outstanding Share Options and the conversion rights of the Warrants respectively. Separate announcement will be made in this regards by the Company as soon as practicable.

By Order of the Board
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 2 September 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Hai Ying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Ma Lin, and Mr. Lam Kwan Sing

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.