

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO
THE ACQUISITION OF 49% ISSUED SHARE CAPITAL OF
TIME SPEED TECHNOLOGY CORPORATION**

S.A.S. Dragon Holdings Limited (the “Company”) refers to its announcement dated 14 August 2014 (the “Announcement”) in relation to the acquisition of 49% issued share capital of Time Speed Technology Corporation. Unless otherwise indicated, capitalised terms defined in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

On 28 August 2014, approval was obtained by the Purchaser regarding share transfer of the Sale Shares of the Target Company from relevant Taiwan authority. On 2 September 2014, the Vendor effected the share transfer of the Sale Shares by endorsing and delivering the Sale Shares to the Purchaser and the Purchaser’s name was recorded on the register of members of the Target Company as shareholder of the Sale Shares. The Board is therefore pleased to announce that all conditions precedent to the Completion have been satisfied and the Completion took place on 2 September 2014. After the Completion, the Target Company became the indirect wholly-owned subsidiary of the Company.

By order of the Board
S.A.S. Dragon Holdings Limited
Yim Yuk Lun, Stanley
Chairman and Managing Director

Hong Kong, 2 September 2014

In the event of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

As at the date of this announcement, the Board comprises five executive directors are Mr. Yim Yuk Lun, Stanley, Mr. Wong Sui Chuen, Mr. Lock Shui Cheung, Mr. Lau Ping Cheung and Mr. Yim Tsz Kit, Jacky and four independent non-executive directors are Dr. Lui Ming Wah SBS JP, Mr. Wong Tak Yuen, Adrian, Mr. Liu Chun Ning, Wilfred and Mr. Cheung Chi Kwan.