

Announcement

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the warrants described below.

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Investors are warned that the price of the warrants may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the warrants and carefully study the risk factors set out in our base listing document and our supplement listing document (when available) and, where necessary, seek professional advice, before they invest in the warrants.

The warrants involve derivatives. Do not invest in the warrants unless you fully understand and are willing to assume the risks associated with the warrants.

NON-COLLATERALISED STRUCTURED PRODUCTS

Warrants

to be issued by

NOMURA INTERNATIONAL PLC

(Incorporated with limited liability in England and Wales)

unconditionally and irrevocably guaranteed by

NOMURA BANK INTERNATIONAL PLC

(Incorporated with limited liability in England and Wales)

Nomura International plc (the **issuer**) intends to issue the warrants detailed below (the **warrants**).

Stock code	16392	16393	16394	16396
Share	Existing issued ordinary shares of the company	Existing issued ordinary shares of the company	Existing issued ordinary shares of the company	Existing issued ordinary shares of the company
Company	China Everbright Limited	Geely Automobile Holdings Limited	Fosun International Limited	Xinyi Glass Holdings Limited
Style	European style cash settled	European style cash settled	European style cash settled	European style cash settled
Type	Call	Call	Call	Call
Issue size	50,000,000	50,000,000	80,000,000	50,000,000
Issue price per warrant	HK\$0.265	HK\$0.26	HK\$0.15	HK\$0.415
Expiry date ¹	29 March 2016	30 March 2015	24 June 2015	30 March 2015
Board lot	2,000 warrants	5,000 warrants	5,000 warrants	2,000 warrants
Entitlement	1 share	1 share	1 share	1 share
Number of warrants per entitlement	10 warrants	1 warrant	10 warrants	1 warrant
Exercise price	HK\$18.88	HK\$3.70	HK\$10.90	HK\$6.18
Settlement currency	Hong Kong dollars	Hong Kong dollars	Hong Kong dollars	Hong Kong dollars
Implied volatility ²	50.00%	55.00%	59.00%	55.00%
Gearing ²	5.97x	11.65x	6.47x	12.02x
Effective gearing ²	2.85x	4.44x	3.20x	4.47x
Premium ²	36.09%	30.69%	27.84%	32.16%
Broker ID	9681	9565	9681	9681
Liquidity provider	Nomura International (Hong Kong) Limited (Broker ID: See Above) 30th Floor Two International Finance Centre 8 Finance Street, Central, Hong Kong Tel: (852) 2252 2408			

¹ If such day is a Saturday, Sunday or public holiday in Hong Kong, the immediately succeeding day which is not a Saturday, Sunday or public holiday in Hong Kong.

² The implied volatility, gearing, effective gearing and premium may not be comparable to similar information provided by other issuers of derivative warrants as different issuers may use different pricing models.

How does the issuer calculate the cash settlement amount?

The warrants are in global registered form and exercisable only in integral multiples of the relevant board lots.

If on the relevant expiry date the relevant cash settlement amount is greater than zero, the warrants will be automatically exercised.

Each relevant board lot of warrants will entitle you to receive from the issuer the relevant cash settlement amount (less any exercise expenses) in the settlement currency calculated by the issuer as equal to:

for call warrants	cash settlement amount per board lot	=	$\frac{\text{entitlement} \times (\text{average price} - \text{exercise price}) \times \text{one board lot}}{\text{number of warrants per entitlement}}$
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for put warrants	cash settlement amount per board lot	=	$\frac{\text{entitlement} \times (\text{exercise price} - \text{average price}) \times \text{one board lot}}{\text{number of warrants per entitlement}}$
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Average price means the arithmetic mean of the closing price of one share (as derived from the daily quotation sheet of the Stock Exchange, subject to any adjustments to such closing price as may be necessary to reflect any capitalisation, rights issue, distribution or the like) in respect of each of the five business days immediately preceding the expiry date.

Where can you obtain further information?

The base listing document dated 5 September 2014 (as amended or updated from time to time) (the **base listing document**), the addendum to the base listing document dated 15 September 2014 (the **addendum**), the supplemental listing document to be dated 24 September 2014 and the latest publicly available annual report and interim financial statements (if any) of the issuer and Nomura Bank International plc (the **guarantor**) will be available for inspection, together with their Chinese translations, during normal business hours at the office of Nomura International (Hong Kong) Limited, which is presently at 30th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. Information on the issuer and the guarantor can also be found on the website of the group of companies to which they belong, which is www.nomura.com.

How will the liquidity provider provide quotes?

The liquidity provider will provide liquidity by responding to requests for bid and ask quotes. A quote may be obtained by calling the telephone number of the liquidity provider. The issuer, the guarantor or the liquidity provider may be the only market participant for the warrants. The secondary market for the warrants may be limited.

Additional information

The warrants constitute general unsecured contractual obligations of the issuer and the guarantor and of no other person and will rank equally among themselves and with all the issuer's and the guarantor's other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the warrants, you are relying upon the creditworthiness of the issuer and the guarantor, and have no rights under the warrants against the company which has issued the underlying shares or any other person. If the issuer becomes insolvent or defaults on its obligations under the warrants or the guarantor becomes insolvent or defaults on its obligations under the guarantee, you may not be able to recover all or even part of the amount due under the warrants (if any).

The payment and delivery obligations of the issuer in relation to the warrants will be unconditionally and irrevocably guaranteed by the guarantor.

An application will be made to the Stock Exchange for the listing of, and permission to deal in, the warrants on the Stock Exchange. The date of commencement of dealings in the warrants is expected to be 25 September 2014.

The issuer is authorised by the United Kingdom Prudential Regulation Authority (the **PRA**) and regulated by the PRA and the United Kingdom Financial Conduct Authority (the **FCA**) and subject to the reporting requirements of the United States Securities and Exchange Commission. The guarantor is authorised by the PRA and regulated by the PRA and the FCA.

The long term debt of the guarantor is rated A- by Standard & Poor's Ratings Services, a division of The McGraw-Hill Companies, Inc.

Nomura International plc