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**Madex International (Holdings) Limited**

**盛明國際(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00231)**

## **LAPSE OF WARRANT PLACING AGREEMENT**

Reference is made to the Announcements for Placing of non-listed Warrants under General Mandate. The Directors announce that the Placing Agreement has lapsed on 19 September 2014 pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcements for Placing of non-listed Warrants under General Mandate dated 3 September 2014, 12 September 2014 and 16 September 2014 (the "**Announcement**") of Madex International (Holdings) Limited (the "**Company**"), in relation to, inter alia, the placing of up to a maximum of 2,368,500,000 non-listed Warrants at the Issue Price of HK\$0.001 per Warrant on a best effort basis by the Placing Agent. Terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

Under the Placing Agreement, if the conditions precedent (the "**Conditions Precedent**") are not fulfilled, the Placing Agreement will lapse and the obligations and liabilities of the Company and the Placing Agent under the Placing Agreement shall be null and void, and the Company and the Placing Agent shall be released from all rights and obligations pursuant to the Placing Agreement save for any antecedent breaches.

As at the date of this announcement, certain Conditions Precedent have not been fulfilled and subsequently the Placing Agreement has lapsed on 19 September 2014.

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the business operation and financial position of the Company.

*By Order of the Board*  
**Madex International (Holdings) Limited**  
**Zhang Guodong**  
Executive Director

Hong Kong, 19 September 2014

*As at the date of this announcement, the Board comprises Mr. Zhang Guodong and Ms. Liang Huixin as executive directors; and Dr. Dong Ansheng, Mr. Hung Hing Man and Mr. Hong Sze Lung as independent non-executive directors.*