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## **Wang Tai Holdings Limited**

**宏太控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1400)**

### **ANNOUNCEMENT ON RE-SCHEDULE OF THE CONSTRUCTION OF THE SECOND PHASE OF HUBEI PRODUCTION FACILITIES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Wang Tai Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of the Company dated 10 April 2014.

#### **Net current assets position as at 30 June 2014**

The Board refers to the page 220 of the Prospectus on postponement to commence the construction of the second phase and the third phase of the Hubei Production Facilities to June 2015 and June 2016, respectively. As shown in the Group’s latest interim report dated 15 August 2014, as at 30 June 2014, the Group recorded a financial position of net current assets of approximately RMB197.3 million. Apart from the net proceeds of approximately RMB128.7 million received from the Global Offering, we would still record a net current assets of approximately RMB68.6 million as at 30 June 2014.

#### **Re-schedule of the construction of the second phase of Hubei Production Facilities**

In view of the net current assets positions as at 30 June 2014 (without taking into account the net proceeds received from the Global Offering), the Board just decides to commence the construction of the second phase of Hubei Production Facilities earlier by the end of 2014. The Directors expect that the early commencement of the construction of the second phase of Hubei Production Facilities will not bring forth any negative impact on the Group as a whole.

We have no plan to revise the schedule of the construction of the third phase at the date of this announcement.

## **Suspension on voluntary disclosure**

The Board would also like to refer to the paragraph headed “Updates to be published after the Listing” on page 225 of the Prospectus regarding the voluntary announcements that will be made every quarter on the net current liabilities position and the current ratio. In view of the net current assets position of the Group as at 30 June 2014 (without taking into account the net proceeds received from the Global Offering), the Company will temporarily suspend such voluntary disclosure. Should there be any material negative change to its financial position, the Company will make voluntary announcement when and where appropriate.

By order of the Board  
**Wang Tai Holdings Limited**  
**Lin Qingxiong**  
*Chairman and Executive Director*

Hong Kong, 19 September 2014

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Qingxiong, Mr. QiuZhiqiang and Mr. Deng Qinghui; and three independent non-executive Directors, namely Mr. Chan Sui Wa, Mr. Ma Chongqi and Mr. Yu Yubin.*