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UP ENERGY
Up Energy Development Group Limited
 優派能源發展集團有限公司*

(Incorporated in the Bermuda with limited liability)
 (Stock Code: 307)

**POLL RESULTS AT THE ANNUAL GENERAL MEETING
 HELD ON 22 SEPTEMBER 2014**

At the Annual General Meeting (“AGM”) of Up Energy Development Group Limited (the “Company”) held on 22 September 2014, a poll was demanded by the Chairman for voting on all proposed ordinary resolutions as set out in the Notice of AGM dated 28 July 2014. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The Chairman is pleased to announce that as the required majority of votes was obtained, each of the following resolutions was duly passed as an ordinary resolution at the AGM and the voting details were as follows:-

Ordinary Resolutions		Number of votes (approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and independent auditor for the year ended 31 March 2014.	1,448,767,044 (100.00%)	0 (0.00%)
2.	(i) To re-elect Mr. Lien Jown Jing, Vincent as a Director of the Company.	1,448,767,044 (100.00%)	0 (0.00%)
	(ii) To re-elect Dr. Shen Shiao-Ming as a Director of the Company.	1,448,767,044 (100.00%)	0 (0.00%)
	(iii) To re-elect Mr. Wang Chuan as a Director of the Company.	1,448,413,044 (99.98%)	354,000 (0.02%)
3.	To authorize the Board to fix the remuneration of the Directors.	1,448,446,044 (100.00%)	0 (0.00%)
4.	To re-appoint KPMG as independent auditor of the Company and to authorize the Board to fix their remuneration.	1,448,767,044 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of votes (approximate %)	
		For	Against
5.	To grant a general mandate to the Directors to allot, issue and deal with the Company's shares not exceeding 20% of the issued share capital of the Company as at the date of passing of this resolution.	1,442,648,044 (99.58%)	6,119,000 (0.42%)
6.	To grant a general mandate to the Directors to repurchase the Company's shares not exceeding 10% of the issued share capital of the Company as at the date of passing of this resolution.	1,448,767,044 (100.00%)	0 (0.00%)
7.	To extend the general mandate to the Directors to allot, issue and deal with additional shares of the Company by addition thereto of the number of shares repurchased.	1,442,638,044 (99.58%)	6,129,000 (0.42%)
8.	To refresh the scheme limit under the Share Option Scheme.	1,442,638,044 (99.58%)	6,129,000 (0.42%)

Notes:-

1. As at the date of the AGM, the total number of issued shares in the Company was 3,738,325,820 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM.
2. There was no restriction on any shareholders casting votes on any of the resolutions at the AGM.
3. There was no share of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and no shareholder of the Company was required to abstain from voting at the AGM under the Listing Rules.
4. No parties indicated to the Company to state their intention in the circular containing the Notice of the AGM dated 28 July 2014 to vote against or abstain from voting on any of the resolutions at the AGM.

By Order of the Board
Up Energy Development Group Limited
Qin Jun
Chairman

Hong Kong, 22 September 2014

As of the date of this announcement, the executive Directors of the Company are Mr. Qin Jun, Mr. Jiang Hongwen and Wang Chuan whilst the independent non-executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Li Bao Guo, Mr. Lien Jown Jing, Vincent and Dr. Shen Shiao-Ming.

** for identification purpose only*