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UP ENERGY
Up Energy Development Group Limited
優派能源發展集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 307)

**CHANGE OF COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Chi Man Hoi has resigned as the company secretary and authorized representative of the Company and Ms Chu Lai Wan has been appointed as the company secretary and authorized representative of the Company with effect from 22 September 2014.

The board of directors (the “**Board**”) of Up Energy Development Group Limited (the “**Company**”) hereby announces that Mr. Chi Man Hoi (“**Mr. Chi**”) has tendered her resignation as the company secretary and authorized representative (the “**Company Secretary and Authorized Representative**”) of the Company with effect from 22 September, 2014. Mr. Chi confirmed that there is no disagreement with the Board and there are no matters in respect of her resignation as Company Secretary and Authorized Representative that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board further announces that Ms Chu Lai Wan (“**Ms Chu**”) has been appointed as the Company Secretary and Authorized Representative of the Company with effect from 22 September 2014. Ms Chu holds a Master Degree in Corporate Governance from The Hong Kong Polytechnic University, a Master Degree in Economic Law from Peking University and a Bachelor Degree in Law from University of London, United Kingdom. She is an associate member of both The Institute of Chartered Secretaries and Administrators in the United Kingdom and The Hong Kong Institute of Chartered Secretaries, and has worked in the company secretarial and legal field for over 14 years.

The Board would like to express their gratitude to Mr. Chi for his contribution to the Company during her tenure of office as Company Secretary and welcome Ms Chu for her new appointment.

By Order of the Board
Up Energy Development Group Limited
Qin Jun
Chairman

Hong Kong, 22 September 2014

As of the date of this announcement, the executive directors of the Company are Mr. Qin Jun, Mr. Jiang Hongwen and Mr. Wang Chuan whilst the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Li Bao Guo, Mr. Lien Jown Jing, Vincent and Dr. Shen Shiao-Ming.

**for identification purposes only*