

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **North Mining Shares Company Limited**

**北方礦業股份有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 433)

### **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that (i) Mr. Gao Yuan Xing has resigned as CEO but remains as the Chairman and executive director; and (ii) Mr. Yang Ying Min, an executive director, has been appointed as CEO, both with effect from 22 September 2014 .

The board of directors (the “**Board**”) of North Mining Shares Company Limited (the “**Company**”) announces that (i) Mr. Gao Yuan Xing (“**Mr. Gao**”) has resigned as the Chief Executive Officer of the Company (“**CEO**”) but remains as the Chairman of the Board and an executive director of the Company; and (ii) Mr. Yang Ying Min (“**Mr. Yang**”), an executive Director, has been appointed as the CEO of the Company, both with effect from 22 September 2014.

The resignation of Mr. Gao as CEO is due to the fact that he wants to focus on his role as the Chairman of the Company. He confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Yang, aged 45, was appointed as an executive director of the Company on 25 August 2014. He graduated from Peoples Public Security University of China with a Bachelor of Laws LL.B.. After graduation, he worked in Xian Municipal government, Shaanxi Province, China. In 2010, he joined Shaanxi Province Luo Nan Xian Jiu Long Kuang Ye Company Limited (“**Jiu Long Kuang Ye**”), the Company’s subsidiary, as deputy managing director. In 2012, he was appointed as chairman of Jiu Long Kuang Ye. Mr. Yang has extensive experience in management and legal affairs relevant to mining industry.

Save as disclosed above, Mr. Yang did not hold any other directorship in other listed public companies in the last three years preceding the date of this announcement and he has never held any position with the Company or its subsidiaries. As at the date of this announcement, Mr. Yang did not have any interest in shares of the Company within the meaning of Part XV of

the Securities and Futures Ordinance nor did he have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company.

There is no service contract entered into between the Company and Mr. Yang. He shall hold office of executive director until the next following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Bye-laws of the Company. He will be entitled to an annual remuneration package of HK\$240,000 without discretionary bonus. The remuneration package is determined by the remuneration committee of the Company with reference to the remuneration policy, his duties and the prevailing market level of remuneration for executives of similar positions.

Save as disclosed above, there is no other information related to Mr. Yang that need to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Yang on his appointment as CEO of the Company.

By order of the Board of  
**North Mining Shares Company Limited**  
**Gao Yuan Xing**  
*Chairman*

Hong Kong, 22 September 2014

*As at the date of this announcement, the Board of the Company comprises Mr. Gao Yuan Xing, Mr. Qian Yi Dong, Mr. Zhang Jia Kun, Mr. Yang Ying Min and Ms. Li Li Juan as executive Directors; and Mr. Mu Xiangming, Mr. Lo Wa Kei Roy and Dr. Cheng Chak Ho as independent non-executive Directors.*