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中信
CITIC

CITIC Limited

中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00267)

ANNOUNCEMENT

ALTERNATIVE SIZE TESTS

We refer to the circular issued by CITIC Limited (the “**Company**”, formerly known as CITIC Pacific Limited, and together with its subsidiaries, the “**Group**”) dated May 14, 2014 (the “**Circular**”) in relation to, among other things, a very substantial acquisition and connected transaction of the Company. Unless otherwise specified, capitalized terms defined in the Circular shall have the same meanings when used herein.

The scale of operations of the Group has materially increased following Completion on August 25, 2014. Given the significant difference between the total assets, profits and revenue of the Group before Completion (the “**CITIC Pacific Figures**”) and after Completion, the application of the CITIC Pacific Figures in the size test calculation under Chapters 14 and 14A of the Listing Rules for transactions entered into following Completion would produce anomalous results.

The Company has applied for, and the Stock Exchange has granted, consent pursuant to Rules 14.20 and 14A.80 of the Listing Rules in relation to the use of the unaudited pro forma consolidated total assets (HK\$5,321,709 million), profits (HK\$91,400 million) and revenue (HK\$409,747 million) of the Enlarged Group, as disclosed in Appendix II to the Circular, as the denominators for the Company’s size test calculation under Chapters 14 and 14A of the Listing Rules from August 25, 2014 to the earlier of (i) date on which the Company publishes its preliminary results for the year ending December 31, 2014; or (ii) the date on which the Company is required under the Listing Rules to publish its preliminary results for the year ending December 31, 2014.

By Order of the Board
CITIC Limited
Chang Zhenming
Chairman

Hong Kong, 22 September 2014

As at the date of this announcement, the executive directors of the Company are Messrs Chang Zhenming (Chairman), Zhang Jijing, Vernon Francis Moore, Liu Jifu and Zeng Chen; the non-executive directors of the Company are Messrs Ju Weimin, Yin Ke, Gregory Lynn Curl and Carl Yung Ming Jie; and the independent non-executive directors of the Company are Messrs Alexander Reid Hamilton, Francis Siu Wai Keung and Dr. Xu Jinwu.