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Ko Yo Chemical (Group) Limited
玖源化工(集團)有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 827)

DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 14 August 2014, the clarification announcement of the Company dated 20 August 2014, the clarification announcement of the Company dated 25 August 2014, the announcement on delay of despatch of circular dated 28 August 2014 and the announcement on further delay of despatch of circular dated 19 September 2014 (together, the “**Announcements**”) in relation to (i) share consolidation; (ii) change in board lot size; (iii) issue of new shares and convertible bonds under specific mandate; (iv) loan financing; (v) increase in authorised share capital; and (vi) application for whitewash waiver. Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The circular (the “**Circular**”) containing, among other things, (a) further details of the Share Consolidation, the Specific Mandate, the Whitewash Waiver, the increase in the authorised share capital of the Company; (b) the recommendation of the Independent Board Committee to the Independent Shareholders; (c) the letter of advice from the independent financial adviser to the Independent Board Committee in relation to the Specific Mandate and the Whitewash Waiver; and (d) a notice of EGM was despatched to the Shareholders on 22 September 2014.

Shareholders are advised to read the Circular carefully, in particular the letter of recommendation from the Independent Board Committee to the Independent Shareholders and the letter of advice from the Independent Financial Adviser contained in the Circular, before voting on the relevant resolutions at the EGM to be held at 11:00 a.m. on Monday, 13 October 2014 at Suite No. 02, 31st Floor, Sino Plaza, 255-257 Gloucester Road, Causeway Bay, Hong Kong or at any adjournment thereof.

Shareholders and potential investors should note that the Share Consolidation and the Subscription Agreement is subject to the fulfillment and waiver of certain conditions and they may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Ko Yo Chemical (Group) Limited
Chairman
Li Wei Ruo

Hong Kong, 22 September 2014

As at the date of this announcement, the board of directors comprises seven executive directors, being Mr. Li Weiruo, Mr. Yuan Bai, Ms Chi Chuan, Ms Man Au Vivian, Mr. Li Shengdi, Mr. Li Feng and Mr. Li Ciping and four independent non-executive directors being, Mr. Hu Xiaoping, Mr. Woo Che-Wor, Alex, Mr. Qian Laizhong and Mr. Sun Tongchuan.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.