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CHEUK NANG (HOLDINGS) LIMITED

卓能（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 131)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial increase in profit attributable to the owners of the Company for the year ended 30 June 2014 as compared to the profit attributable to the owners of the Company for the corresponding year ended 30 June 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”).

The board of Directors (the “Board”) of Cheuk Nang (Holdings) Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that the Company together with its subsidiaries (“the Group”) is expected to record a substantial increase in consolidated profit attributable to the owners of the Company for the year ended 30 June 2014 as compared to the profit attributable to the owners of the Company for the corresponding year ended 30 June 2013. The expected increase in consolidated profit attributable to the owners of the Company for the year ended 30 June 2014 is mainly due to an increase in positive change in fair value of investment properties (for the year ended 30 June 2014: HK\$404,199,000, for the year ended 30 June 2013: HK\$160,364,000).

The information contained in this announcement is based on the management accounts the audit of which has not been finalised. Shareholders of the Company and potential investors should read the Group's annual results announcement for the year ended 30 June 2014 carefully, which is expected to be published on 25 September 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
CHEUK NANG (HOLDINGS) LIMITED
Ho Sau Fun Connie
Company Secretary

Hong Kong, 22 September 2014

As at the date of this announcement, the Executive Directors are Dr. Chao Sze Tsung Cecil (Chairman), Miss Chao Gigi, Mr. Chao Howard, Mr. Yung Philip and Ms. Ho Sau Fun Connie; the Non-executive Director is Mr. Lee Ding Yue Joseph and the Independent Non-executive Directors are Dr. Sun Ping Hsu Samson, Mr. Ting Woo Shou Kenneth and Mr. Lam Ka Wai Graham.