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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

**VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF GUARANTEED MEDIUM TERM NOTE
PROGRAMME
BY CITIC SECURITIES FINANCE MTN CO., LTD.**

The Board is pleased to announce that on October 17, 2014, the Issuer has established the Programme under which it may offer and issue Notes in tranches of an aggregate principal amount of up to USD3,000,000,000 (or its equivalent in other currencies) to professional investors (as defined under the SFO) as described in the offering circular dated October 17, 2014. Under the Programme, the Issuer may from time to time issue the Notes which are unconditionally and irrevocably guaranteed by the Company. Notes issued under the Programme may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. There will be no public offering of the Notes issued under the Programme in Hong Kong, the United States or any other jurisdiction.

The Issuer has appointed CSCF, BOCHK, Citi, HSBC and Standard Chartered HK as the Arrangers and CSCF, BOCHK, Citi, HSBC, Standard Chartered Bank, Standard Chartered HK, ABC International, CA-CIB, J.P. Morgan and UBS as the Dealers.

As the Issuer may or may not proceed with drawdown(s) under the Programme, the timing of drawdown(s) (if any) is uncertain as it depends on market conditions and the funding needs of the Issuer, and the terms of each drawdown may vary within the parameters set out in the Programme, prospective investors and Shareholders are urged to exercise caution when dealing in the securities of the Company.

This is a voluntary announcement made by the Company.

Establishment of Guaranteed Medium Term Note Programme by the Issuer

The Board is pleased to announce that on October 17, 2014 the Issuer has established the Programme under which it may offer and issue Notes in tranches of an aggregate principal amount of up to USD3,000,000,000 (or its equivalent in other currencies) to professional investors (as defined under the SFO) as described in the offering circular dated October 17, 2014. Under the Programme, the Issuer may from time to time issue the Notes which are unconditionally and irrevocably guaranteed by the Company. Notes issued under the Programme may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. There will be no public offering of the Notes issued under the Programme in Hong Kong, the United States or any other jurisdiction.

The Company will enter into a deed of guarantee with the Trustee, pursuant to which, the Company will unconditionally and irrevocably guarantee the due payment of all sums expressed to be payable by the Issuer under the relevant Notes, the receipts and coupons relating to such Notes and the Trust Deed. The Company also undertakes that it will register or cause to be registered with the State Administration of Foreign Exchange of the PRC or its local branch the deed of guarantee in accordance with, and within the time period prescribed by, the Foreign Exchange Administration Rules on Cross-border Security.

The Issuer has appointed CSCF, BOCHK, Citi, HSBC, and Standard Chartered HK as the Arrangers and CSCF, BOCHK, Citi, HSBC, Standard Chartered Bank, Standard Chartered HK, ABC International, CA-CIB, J.P. Morgan and UBS as the Dealers.

Listing

An application has been made by the Company and the Issuer to the Stock Exchange for listing of the Programme by way of debt issues to professional investors only on

the Stock Exchange. An announcement will be made by the Issuer for the listing of the Programme on the Stock Exchange. In relation to any issue of the Notes, the Issuer has the option to agree with the relevant dealer(s) to list the relevant Notes on the Stock Exchange or any other stock exchange.

Proposed Use of Net Proceeds

The Issuer currently intends to use the net proceeds from the issue of each tranche of the Notes under the Programme for on-lending to the members of the Group for general corporate purposes, including business operations, adjustments to corporate debt structure, working capital and project finance purposes, outside of the PRC as permitted under applicable laws. If, in respect of any particular issue of the Notes, there is a particular identified use of proceeds, it will be specified in the applicable Pricing Supplement.

Benefit of Establishing the Programme

The Board considers that the Programme provides a platform to enhance its flexibility and efficiency for future funding or capital management. It is designed to allow Notes to be drawdown from time to time and the Issuer has no current intention to drawdown the entire amount of the Programme. The principal amount and timing of drawdown(s) of Notes under the Programme are dependent on several factors, including but not limited to, market conditions and the funding needs of the Issuer.

General

As the Issuer may or may not proceed with drawdown(s) under the Programme, the timing of drawdown(s) (if any) is uncertain as it depends on market conditions and the funding needs of the Issuer, and the terms of each drawdown may vary within the parameters set out in the Programme, prospective investors and Shareholders are urged to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“ABC International”	ABCI Capital Limited, one of the Dealers
“Arrangers”	CSCF, BOCHK, Citi, HSBC and Standard Chartered HK, acting as the arrangers for the Programme
“Board”	the board of Directors
“BOCHK”	Bank of China (Hong Kong) Limited, one of the Arrangers and Dealers

“CA-CIB”	Crédit Agricole Corporate and Investment Bank, one of the Dealers
“Citi”	Citigroup Global Markets Limited, one of the Arrangers and Dealers
“Company”	CITIC Securities Company Limited, a joint stock limited company incorporated in the PRC with limited liability, whose overseas listed foreign invested shares are listed on the main board of the Stock Exchange and the domestic listed shares are listed on Shanghai Stock Exchange
“CSCF”	CITIC Securities Corporate Finance (HK) Limited, an indirect wholly-owned subsidiary of the Company, and one of the Arrangers and Dealers
“Dealers”	CSCF, BOCHK, Citi, HSBC, Standard Chartered Bank, Standard Chartered HK, ABC International, CA-CIB, J.P. Morgan and UBS, acting as the dealers for the Programme
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HSBC”	The Hongkong and Shanghai Banking Corporation Limited, one of the Arrangers and Dealers
“Issuer”	CITIC Securities Finance MTN Co., Ltd., a company incorporated with limited liability in the British Virgin Islands and an indirect wholly-owned subsidiary of the Company
“J.P. Morgan”	J.P. Morgan Securities plc, one of the Dealers
“Notes”	notes that may be offered and issued by the Issuer to professional investors only under the Programme
“PRC”	the People’s Republic of China excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“Pricing Supplement”	in relation to any tranche of Notes, a pricing supplement issued specifying the relevant issue details of such tranche
“Programme”	USD3,000,000,000 guaranteed medium term note programme established by the Issuer on October 17, 2014
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), as amended from time to time
“Standard Chartered Bank”	Standard Chartered Bank, one of the Dealers
“Standard Chartered HK”	Standard Chartered Bank (Hong Kong) Limited, one of the Arrangers and Dealers
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trust Deed”	the trust deed entered among the Company, the Issuer and the Trustee in relation to the Programme
“Trustee”	Citicorp International Limited
“UBS”	UBS AG, Hong Kong Branch, one of the Dealers
“U.S.” or “United States”	the United States of America, its territories and possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended from time to time
“USD”	United States dollars, the lawful currency of the United States

By order of the Board
CITIC Securities Company Limited
WANG Dongming
Chairman

Beijing, the PRC
October 17, 2014

As at the date of this announcement, the executive directors of the Company are Mr. WANG Dongming, Mr. CHENG Boming, Mr. YIN Ke and Mr. LIU Lefei; the non-executive directors are Mr. JU Weimin and Mr. FANG Jun; and the independent non-executive directors are Mr. WU Xiaoqiu, Mr. LEE Kong Wai, Conway and Mr. RAO Geping.