

Announcement

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the warrants described below.

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Investors are warned that the price of the warrants may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the warrants and carefully study the risk factors set out in our base listing document and our supplement listing document (when available) and, where necessary, seek professional advice, before they invest in the warrants.

The warrants involve derivatives. Do not invest in the warrants unless you fully understand and are willing to assume the risks associated with the warrants.

NON-COLLATERALISED STRUCTURED PRODUCTS

Warrants
to be issued by

NOMURA INTERNATIONAL PLC

(Incorporated with limited liability in England and Wales)

unconditionally and irrevocably guaranteed by

NOMURA BANK INTERNATIONAL PLC

(Incorporated with limited liability in England and Wales)

Nomura International plc (the **issuer**) intends to issue the warrants detailed below (the **warrants**).

Stock code	17103	17104
Share	Existing issued ordinary H shares of the company	Existing issued ordinary H shares of the company
Company	Sinopec Shanghai Petrochemical Company Limited	Zhuzhou CSR Times Electric Co., Ltd
Style	European style cash settled	European style cash settled
Type	Call	Call
Issue size	50,000,000	50,000,000
Issue price per warrant	HK\$0.26	HK\$0.306
Expiry date ¹	31 July 2015	28 April 2015
Board lot	2,000 warrants	5,000 warrants
Entitlement	1 share	1 share
Number of warrants per entitlement	1 warrant	10 warrants
Exercise price	HK\$3.08	HK\$32.90
Settlement currency	Hong Kong dollars	Hong Kong dollars
Implied volatility ²	53.00%	46.00%
Gearing ²	9.65x	9.95x
Effective gearing ²	3.77x	4.72x
Premium ²	33.07%	18.10%
Broker ID	9681	9681
Liquidity provider	Nomura International (Hong Kong) Limited (Broker ID: See Above) 30th Floor Two International Finance Centre 8 Finance Street, Central, Hong Kong Tel: (852) 2252 2408	

¹ If such day is a Saturday, Sunday or public holiday in Hong Kong, the immediately succeeding day which is not a Saturday, Sunday or public holiday in Hong Kong.

² The implied volatility, gearing, effective gearing and premium may not be comparable to similar information provided by other issuers of derivative warrants as different issuers may use different pricing models.

