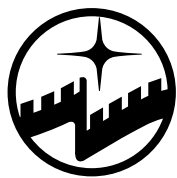


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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The attached is an announcement (original text of which is in Chinese) of Beijing North Star Company Limited (the “**Company**”) to be published on certain newspaper(s) in the People's Republic of China (the “**PRC**”) on 23 October 2014 and on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 22 October 2014 (stock code: 601588). The attached announcement is also published on the website of the Company (www.beijingns.com.cn).

By order of the board of directors
Beijing North Star Company Limited
GUO Chuan
Company Secretary

Beijing, the PRC, 22 October 2014

As at the date of this announcement, the board of directors of the Company comprises 9 directors, of which Mr. HE Jiang-Chuan, Mr. LI Chang-Li, Ms. ZHAO Hui-Zhi, Mr. HE Wen-Yu, Mr. LIU Jian-Ping and Mr. ZENG Jin are executive directors and Mr. LONG Tao, Mr. GAN Pei-Zhong and Mr. WONG Yik Chung are independent non-executive directors.

BEIJING NORTH STAR COMPANY LIMITED

ANNOUNCEMENT ON APPLICATION FOR ISSUANCE OF CORPORATE BONDS CONSIDERED AND APPROVED BY CSRC ISSUANCE EXAMINATION COMMITTEE

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of this announcement.

Beijing North Star Company Limited (the “Company”) considered and approved the relevant resolution in relation to issuance of corporate bonds by the Company at the 2013 first extraordinary general meeting convened on 15 November 2013.

As considered by Issuance Examination Committee of China Securities Regulatory Commission at the meeting convened on 22 October 2014, the application made by the Company in relation to the issuance of corporate bonds was approved. The Company will make further announcement upon receipt of the relevant approval documents issued by China Securities Regulatory Commission.

Notice is hereby given.

Board of directors of
Beijing North Star Company Limited
22 October 2014