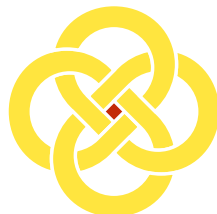


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CIAM Group Limited

事安集團有限公司*

*(Member of CITIC International Assets Management Limited
incorporated in Bermuda with limited liability)*

(Stock Code: 378)

DISCLOSEABLE TRANSACTION EXTENSION OF REPAYMENT DATE OF SHAREHOLDER LOAN EXTENDED TO AGNITA LIMITED

SUPPLEMENTAL LOAN AGREEMENT

Reference is made to the announcement of the Company dated 19 December 2013 in relation to the provision of the Agnita Loan by CIAM BVI, a wholly-owned subsidiary of the Company, to Agnita.

On 23 September 2014, CIAM BVI and Agnita entered into the Supplemental Loan Agreement, pursuant to which CIAM BVI and Agnita agreed to extend the repayment date of the Agnita Loan to 31 December 2014. Save as amended by the Supplemental Loan Agreement, all other terms of the Agnita Loan Agreement remain unchanged. The Agnita Loan remains interest-free and has no collateral or shareholding convertibility.

REASONS FOR THE TRANSACTION

The Transaction was entered into as a temporary extension of the Agnita Loan pending the results of the discussions and negotiations between the shareholders of Agnita regarding the next step of the development of Agnita and the shareholders of Agnita are in the final stage of such discussions and negotiations. Further announcement(s) will be made in respect of any further development(s) on this matter as and when appropriate in accordance with the Listing Rules.

The Directors believe that the terms of the Transaction are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

* *For identification purposes only*

GENERAL

The Company is an investment company and the Group is investing primarily in the energy conservation, environmental protection and clean energy sectors.

CIAM BVI is an investment holding company incorporated in the British Virgin Islands and is a wholly-owned subsidiary of the Company.

Agnita is a company incorporated in the British Virgin Islands with limited liability and principally engaged in vehicle design and the design, manufacture and sales of electric vehicles.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Agnita and its other ultimate beneficial owners are third parties independent of and not connected with the Company.

LISTING RULES IMPLICATIONS

As the relevant percentage ratio(s) with respect to the Transaction exceed 5% but are less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the words and expressions below shall have the following meanings when used herein:

“Agnita”	Agnita Limited, a company incorporated in the British Virgin Islands with limited liability, in which 41.5% shareholding is owned by CIAM BVI as at the date of this announcement
“Agnita Loan”	the shareholder's loan in the principal amount of HK\$150,000,000 extended by CIAM BVI to Agnita pursuant to the Agnita Loan Agreement
“Agnita Loan Agreement”	the loan agreement dated 19 December 2013 entered into between CIAM BVI, as lender and Agnita, as borrower
“CIAM BVI”	CIAM Investment (BVI) Limited, a wholly-owned subsidiary of the Company
“Company”	CIAM Group Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 378)
“Director(s)”	the director(s) of the Company

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$1.00 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplemental Loan Agreement”	the supplemental agreement dated 23 September 2014 entered into between CIAM BVI and Agnita to amend and supplement the Agnita Loan Agreement
“Transaction”	the transaction contemplated under the Supplemental Loan Agreement as described above in the section headed “SUPPLEMENTAL LOAN AGREEMENT”
“%”	per cent.

By Order of the Board
CIAM Group Limited
Kyna Y.C. Wong
Company Secretary

Hong Kong, 22 October 2014

As at the date of this announcement, the Board comprises Mr. Dou Jianzhong (Chairman), Mr. Lo Wing Yat Kelvin (Executive Vice-chairman), Mr. Huang Bin⁺, Mr. Hung Chi Yuen Andrew[#], Mr. Lu Zhicheng⁺, Mr. Sit Fung Shuen Victor[#], Mr. Toh Hock Ghim[#] and Mr. Wong Yau Kar David⁺.

⁺ *Non-executive Director*

[#] *Independent Non-executive Director*