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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

ANNOUNCEMENT

UNAUDITED FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcements of the Company dated 11 February 2014 and 19 February 2014 in connection with the issue of the First Tranche Medium-term Notes by the Company. Pursuant to the applicable laws and regulations in the People's Republic of China (the "PRC"), the unaudited financial information of the Group for the nine months ended 30 September 2014 is required to be published on the websites of Shanghai Clearing House (www.shclearing.com) and China Money (www.chinamoney.com.cn), extract of which is set out in the Appendix herein.

Shareholders and prospective investors are reminded that the unaudited consolidated financial information as published on the relevant websites in the PRC are prepared in accordance with the PRC accounting standards, which may require adjustments during the course of audit.

Shareholders and prospective investors are cautioned not to unduly rely on such information and are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.
Guo Haitang
Chairman

Xinjiang, the PRC, 23 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Shi Wenfeng, Mr. Zhang Guohua and Mr. Lu Xiaoping; the non-executive directors of the Company are Mr. Guo Haitang, Mr. Zhou Chuanyou and Mr. Hu Chengye; and the independent non-executive directors of the Company are Mr. Chen Jianguo, Mr. Wang Lijin and Mr. Li Wing Sum Steven.

** For identification purpose only*

APPENDIX

UNAUDITED FINANCIAL INFORMATION OF THE GROUP FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014

Consolidated and company balance sheets as at 30 September 2014

	30 September 2014 Consolidated	31 December 2013 Consolidated	30 September 2014 Company	31 December 2013 Company
Current assets				
Cash at bank and on hand	717,353,350.84	651,010,080.21	375,634,061.72	300,431,212.96
Notes receivable	584,352,813.16	133,886,691.82	581,346,633.16	128,346,691.82
Interest receivable	245,719.69	245,719.69	—	—
Accounts receivable	143,769,955.10	22,900,277.31	125,850,301.49	20,406,895.65
Advances to suppliers	605,896,624.86	280,532,390.93	560,507,450.65	177,019,210.55
Other receivables	66,232,868.44	62,520,664.23	32,937,945.20	162,209,103.83
Inventories	2,590,846,804.30	1,923,981,097.13	806,624,481.13	1,162,146,749.72
Other current assets	244,655,547.91	354,074,494.70	20,145,201.37	116,949,359.68
Total current assets	4,953,353,684.30	3,429,151,416.02	2,503,046,074.72	2,067,509,224.21
Non-current assets				
Long-term equity investments	151,061,776.59	148,419,053.08	3,048,993,197.46	3,046,350,473.95
Fixed assets	4,571,340,178.31	2,628,112,008.92	543,601,924.64	577,358,306.69
Construction materials	2,175,568.80	4,266,819.31	—	—
Construction in progress	1,680,642,180.90	3,657,516,423.72	15,555,459.28	3,406,698.15
Intangible assets	1,019,792,485.48	1,033,453,316.15	34,911,488.63	35,567,817.50
Goodwill	28,087,550.20	28,087,550.20	—	—
Long-term prepaid expenses	634,419.14	400,406.52	179,246.19	—
Deferred tax assets	46,562,844.10	43,164,884.23	755,112.05	14,694,634.49
Other non-current assets	86,619,500.00	86,619,500.00	5,280,000.00	5,280,000.00
Total non-current assets	7,586,916,503.52	7,630,039,962.13	3,649,276,428.25	3,682,657,930.78
Total Assets	12,540,270,187.82	11,059,191,378.15	6,152,322,502.97	5,750,167,154.99

	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Consolidated	Consolidated	Company	Company
Liabilities and owners' equity				
Current liabilities				
Short-term loans	1,345,084,870.00	1,783,765,982.36	—	410,000,000.00
Financial liabilities at fair value				
through profit or loss	419,316,590.00	7,521,800.00	—	—
Notes payable	328,069,275.47	40,000,000.00	—	20,000,000.00
Accounts payable	907,680,480.32	272,831,076.59	21,862,691.33	25,542,934.72
Advances from customers	164,449,117.84	77,211,138.47	67,659,913.63	10,005,164.88
Employee benefits payable	52,763,535.80	54,433,598.44	18,811,321.71	18,533,970.33
Taxes payable	48,471,811.98	17,045,455.77	13,268,135.09	1,512,851.09
Interest payable	27,795,810.27	7,270,360.33	21,750,136.98	—
Other payables	462,885,258.86	468,800,548.88	12,122,186.45	8,312,297.07
Current portion of non-current liabilities	315,630,000.00	451,700,000.00	—	10,000,000.00
Total current liabilities	4,072,146,750.54	3,180,579,960.84	155,474,385.19	503,907,218.09
Non-current liabilities				
Provisions	6,523,554.58	6,348,279.62	—	—
Long-term loans	2,043,100,000.00	2,049,700,000.00	—	—
Long-term payables	55,041,205.64	43,069,517.66	—	—
Bond payable	500,000,000.00	—	500,000,000.00	—
Deferred tax liability	139,280,641.61	139,980,434.51	—	—
Other non-current liability	52,019,330.53	51,908,349.38	863,779.00	909,778.00
Total non-current liabilities	2,795,964,732.36	2,291,006,581.17	500,863,779.00	909,778.00
Total liabilities	6,868,111,482.90	5,471,586,542.01	656,338,164.19	504,816,996.09

	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Consolidated	Consolidated	Company	Company
Owners' equity				
Share capital	552,500,000.00	552,500,000.00	552,500,000.00	552,500,000.00
Capital surplus	4,254,754,857.49	4,254,754,857.49	4,254,754,857.49	4,254,754,857.49
Specific reserve	1,786,587.44	1,739,144.73	14,981.36	—
Surplus reserve	225,379,515.90	225,379,515.90	225,379,515.90	225,379,515.90
Undistributed profits	324,684,633.05	203,196,020.03	463,334,984.03	212,715,785.51
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Total equity attributable to				
shareholders of the Company	5,359,105,593.88	5,237,569,538.15	5,495,984,338.78	5,245,350,158.90
Minority interests	313,053,111.04	350,035,297.99	—	—
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Total owners' equity	5,672,158,704.92	5,587,604,836.14	5,495,984,338.78	5,245,350,158.90
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Total liabilities and				
owners' equity	12,540,270,187.82	11,059,191,378.15	6,152,322,502.97	5,750,167,154.99
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Consolidated and company income statements for the period ended 30 September 2014

	Nine Months ended 30 September 2014 Consolidated	Nine Months ended 30 September 2013 Consolidated	Nine Months ended 30 September 2014 Company	Nine Months ended 30 September 2013 Company
Revenue	2,421,864,815.31	581,602,537.09	1,752,579,243.62	536,852,300.72
Less: Cost of sales	2,070,388,998.32	450,160,660.90	1,554,573,004.83	492,881,405.34
Taxes and surcharges	10,209,294.75	3,854,039.43	1,355,106.99	96,115.90
Selling and distribution expenses	21,541,148.86	6,117,199.93	11,301,980.72	5,373,667.92
General and administrative expenses	108,990,895.39	99,193,984.54	30,381,912.25	28,664,936.22
Financial expense	107,136,423.84	3,239,251.20	31,715,100.48	3,630,171.50
Add: Asset impairment write-back/(losses)	9,989,360.45	(7,783,911.00)	40,216,430.18	23,150.00
Gain on the change in fair value	7,453,550.00	—	—	—
Investment (losses)/gains	(23,210,160.70)	(8,451,255.17)	97,470,371.99	(8,451,255.17)
Operating profit	97,830,803.90	2,802,234.92	260,938,940.52	(2,222,101.33)
Add: Non-operating income	4,057,815.58	2,143,504.94	935,300.00	1,073,000.00
Less: Non-operating expenses	985,506.55	283,974.56	147,028.25	147,000.00
Total profit	100,903,112.93	4,661,765.30	261,727,212.27	(1,296,101.33)
Less: Income tax expenses	16,396,900.25	1,438,545.63	11,108,013.75	2,543,986.36
Net profit	84,506,212.68	3,223,219.67	250,619,198.52	(3,840,087.69)
Attributable to equity holders of the Company	121,488,613.02	6,502,111.64	250,619,198.52	(3,840,087.69)
Minority interests	(36,982,400.34)	(3,278,891.97)	—	—
Add: Undistributed profits brought forward	203,196,020.03	261,710,170.19	212,715,785.51	262,775,069.75
Distributable profits	324,684,633.05	268,212,281.83	463,334,984.03	258,934,982.06
Profit distribution to equity holders	—	—	—	—
Undistributed profits	324,684,633.05	268,212,281.83	463,334,984.03	258,934,982.06

Consolidated and company cash flow statements for the Period ended 30 September 2014

	Nine Months ended 30 September 2014 Consolidated	Nine Months ended 30 September 2013 Consolidated	Nine Months ended 30 September 2014 Company	Nine Months ended 30 September 2013 Company
Cash flows from operating activities				
Cash received from sales of goods	2,085,973,976.90	1,095,859,566.39	1,278,974,988.52	621,814,828.84
Cash received relating to other operating activities	85,626,403.93	5,747,224.28	201,395,996.97	2,571,408.06
Sub-total of cash inflows from operating activities	2,171,600,380.83	1,101,606,790.67	1,480,370,985.49	624,386,236.90
Cash paid for goods and services	1,516,724,379.51	1,291,203,498.74	1,336,891,774.47	333,574,356.98
Cash paid to and on behalf of employees	248,712,841.47	200,591,939.22	85,577,060.87	80,309,087.33
Payments of taxes and surcharges	137,120,718.38	63,610,864.42	13,449,318.09	6,259,194.03
Cash paid relating to other operating activities	29,834,866.91	40,638,105.29	142,202,273.02	90,803,631.76
Sub-total of cash outflows from operating activities	1,932,392,806.27	1,596,044,407.67	1,578,120,426.45	510,946,270.10
Net cash flows generated from/(used in) operating activities	239,207,574.56	-494,437,617.00	-97,749,440.96	113,439,966.80
Cash flows from investing activities				
Cash received from disposal of fixed assets	765,503.90	—	—	—
Dividends received from subsidiaries	—	—	94,827,648.48	—
Cash received from withdrawal of deposit from futures contract	8,000,000.00	—	—	—

	Nine Months ended 30 September 2014 Consolidated	Nine Months ended 30 September 2013 Consolidated	Nine Months ended 30 September 2014 Company	Nine Months ended 30 September 2013 Company
Sub-total of cash inflows from investing activities	8,765,503.90	—	94,827,648.48	—
Cash paid to acquire fixed assets, intangible assets and other long-term assets	300,980,428.54	349,570,275.56	8,167,608.15	37,206,128.18
Payments of deposit for futures contract	25,000,000.00	—	—	—
Sub-total of cash outflows from investing activities	325,980,428.54	349,570,275.56	8,167,608.15	37,206,128.18
Net cash flows (used in)/ generated from investing activities	(317,214,924.64)	(349,570,275.56)	86,660,040.33	(37,206,128.18)
Cash flows from financing activities				
Cash received from borrowings	2,083,855,362.75	1,660,950,835.66	580,000,000.00	60,000,000.00
Sub-total of cash inflows from financing activities	2,083,855,362.75	1,660,950,835.66	580,000,000.00	60,000,000.00
Cash repayment of loans	1,735,958,135.11	689,000,000.00	480,000,000.00	160,000,000.00
Cash payments for distribution of dividends and interest expense	203,546,606.93	—	13,707,750.61	8,988,905.56
Cash paid relating to other financing activities	—	95,498,579.84	—	—
Sub-total of cash outflows from investing activities	1,939,504,742.04	784,498,579.84	493,707,750.61	168,988,905.56

	Nine Months ended 30 September 2014 Consolidated	Nine Months ended 30 September 2013 Consolidated	Nine Months ended 30 September 2014 Company	Nine Months ended 30 September 2013 Company
Net cash flows from financing activities	<u>144,350,620.71</u>	876,452,255.82	<u>86,292,249.39</u>	<u>(108,988,905.56)</u>
Net increase in cash and cash equivalents	66,343,270.63	32,444,363.26	75,202,848.76	(32,755,066.94)
Add: Cash and cash equivalents at beginning of period	<u>651,010,080.21</u>	<u>482,972,122.96</u>	<u>300,431,212.96</u>	<u>367,714,055.24</u>
Cash and cash equivalent at end of period	<u>717,353,350.84</u>	<u>515,416,486.22</u>	<u>375,634,061.72</u>	<u>334,958,988.30</u>