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Willie International Holdings Limited

威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

INSIDE INFORMATION AND BUSINESS UPDATE

This announcement is made by Willie International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to the provisions of inside information under Part XIV A of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s circular dated 19 August 2014 (the “Circular”). After fulfilling all the conditions precedent as mentioned in the Circular, the Group completed the subscription of 300,000,000 new shares of Freeman Corporation Limited at the aggregate consideration of HK\$879 million in September 2014. As mentioned in the Circular, the Group had executed the plan to dispose of part of its current assets (mainly listed securities held by the Group for trading) for cash in payment of the consideration.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that by including the financial impacts arising from the said disposal of part of listed securities held by the Group for trading, the Group expects to realize a consolidated net profit around HK\$400 million for the nine months ended 30 September 2014. Moreover, the Group also expects a net fair value gain around HK\$500 million on the portfolio of the securities held by the Group for trading purpose as at 30 September 2014. Hence, the Group expects to record an overall consolidated net profit of approximately HK\$900 million for the nine months ended 30 September 2014 as compared to a profit of approximately HK\$455 million for the six months ended 30 June 2014 and a profit

of approximately HK\$82 million for the previous financial year ended 31 December 2013. However, the Board wishes to point out that downside risks such as the stock market sentiment adversely affected by the recent political incident in Hong Kong and the rolling back of quantitative easing measures in the U.S. may depress the Group's profitability for the full year ending 31 December 2014 when compared to the said expected profit for the nine months ended 30 September 2014.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the nine months ended 30 September 2014 and information currently available. Such information has not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the 2014 annual results announcement of the Company scheduled to be announced in the first quarter of 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 24 October 2014

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chuang Yueheng, Henry
Mr. Cheung Wing Ping
Ms. Cheung Ka Yee
Mr. Man Wai Chuen

Independent Non-executive Directors:

Mr. Yau Yan Ming, Raymond
Mr. Frank H. Miu
Dr. Antonio Maria Santos