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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**INSIDE INFORMATION
FRAMEWORK AGREEMENT FOR COOPERATION ON
PHOTOVOLTAIC POWER PROJECTS**

This announcement is made by Kong Sun Holdings Company (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 24 October 2014, the Company and 江山永泰投資控股有限公司 (Kong Sun Yongtai Investment Holdings Co., Ltd.*), a wholly owned subsidiary of the Company, entered into a framework agreement with 北京龍晉海峰投資管理有限公司 (Beijing Longjin Haifeng Investment Management Co., Ltd.*) (“**Longjin Haifeng**”) pursuant to which the parties agreed to cooperate in the establishment of an investment fund (the “**Proposed Investment Fund**”) to invest in the photovoltaic power stations projects of the Group in the PRC.

The Proposed Investment Fund will be between RMB400 million and RMB600 million in size and will be invested as to 51% by the Group and as to 49% by funds raised by Longjin Haifeng. Longjin Haifeng will be the investment manager of the Proposed Investment Fund and the Proposed Investment Fund will invest in the planned photovoltaic power stations projects of the Group in the PRC. The Proposed Investment Fund will have a term of 2.5 years and may be extended. The Company believes that the Proposed Investment Fund will help the Group to expand the scale of its investment in the construction of power stations and is favourable to the long-term development of the Group.

The Company will make further announcement in compliance with the requirements of the Listing Rules as and when definitive agreements are entered into with respect to such cooperation.

As the proposed cooperation may or may not be successfully completed, shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 24 October 2014

As of the date of this announcement, the Board comprises two executive directors, Mr. Chang Hoi Nam and Mr. Liu Wen Ping, one non-executive director, Mr. Liu Jinsong, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Dr. Wong Yun Kuen.

* *For identification purposes.*