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## **CENTURY GINWA RETAIL HOLDINGS LIMITED**

**世紀金花商業控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 162)**

### **VOLUNTARY ANNOUNCEMENT**

### **UPDATE ON REPAYMENT OF GINWA LOAN**

Reference is made to the announcement of Century Ginwa Retail Holdings Limited (the “**Company**”) dated 30 July 2014 (the “**Announcement**”) in relation to, amongst others, the Supplemental Extension Agreement. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

The Board would like to inform the Shareholders that on 24 October 2014, the Company has received approximately RMB55,792,000 from Ginwa Investments as partial repayment of the Ginwa Loan. As a result of this repayment, the outstanding amount of the Ginwa Loan is approximately RMB315,600,000 as of the date of this announcement.

The Company will publish further announcement in respect of the repayment of the outstanding amount of the Ginwa Loan as and when necessary.

On behalf of the Board  
**Century Ginwa Retail Holdings Limited**  
**Choon Hoi Kit, Edwin**  
*Chief Executive Officer*

Hong Kong, 24 October 2014

*As at the date of this announcement, the Board comprises four executive directors, being Mr. Wu Yijian, Mr. Qiu Zhongwei, Mr. Choon Hoi Kit, Edwin and Mr. Sha Yingjie; two non-executive directors, being Mr. Qu Jiaqi and Mr. Chen Shuai; and three independent non-executive directors, being Mr. Chan Wai Kwong, Peter, Mr. Tsang Kwok Wai and Ms. Li Ling.*