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The logo for Xinhua Media, featuring the word "XINHUA" in a bold, white, sans-serif font above the word "media." in a smaller, white, sans-serif font, both set against a solid blue rectangular background.

XINHUA NEWS MEDIA HOLDINGS LIMITED

新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

FURTHER DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcements of Xinhua News Media Holdings Limited (the “**Company**”) dated 15 July 2014, 4 August 2014, 25 August 2014, 16 September 2014, 9 October 2014 and 30 October 2014 (the “**Announcements**”) in relation to the very substantial acquisition and connected transaction regarding the Settlement and the Remedial Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

As set out in the announcement dated 30 October 2014, it was expected that the Company would dispatch a circular (the “**Circular**”) containing, among other matters, (i) further details of the Settlement and the Remedial Agreement; (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice of the EGM to the Shareholders on or before 21 November 2014.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the date of dispatch of the Circular is now expected to be postponed to on or before 12 December 2014.

On behalf of the Board
Xinhua News Media Holdings Limited
Ju Mengjun
Co-chairman

Hong Kong, 21 November 2014

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Ju Mengjun, Dr. Lo Kou Hong, Mr. Yu Guang, Mr. David Wei Ji, Mr. Chang Yong and Mr. Yan Liang; and two independent non-executive directors, namely, Mr. Wang Qi and Mr. Tsang Chi Hon.