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**AKM Industrial Company Limited**

**安捷利實業有限公司**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 1639)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
CHAIRMAN OF REMUNERATION COMMITTEE,  
A MEMBER OF AUDIT COMMITTEE AND  
A MEMBER OF NOMINATION COMMITTEE**

The Board announces that Mr. Liang Zhi Li has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee, a member of the audit committee and a member of the nomination committee of the Company with effect from 21 November 2014 due to his other commitments.

The board (the “**Board**”) of directors (the “**Directors**”) of AKM Industrial Company Limited (the “**Company**”) announces that Mr. Liang Zhi Li (“**Mr. Liang**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee, a member of the audit committee and a member of the nomination committee of the Company with effect from 21 November 2014 due to his other commitments.

Mr. Liang has confirmed that he has no disagreement with the other members of the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Liang for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Liang, (i) the number of independent non-executive Directors and the number of members of the audit committee of the Company will fall below the minimum number required under Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) respectively; (ii) there is a vacancy for chairman of the remuneration committee, and the requirement that the remuneration committee should comprise a majority of independent non-executive Directors under Rule 3.25 of the Listing Rules could not be met; and (iii) the requirement that the nomination committee should comprise a majority of independent non-executive Directors under Code A.5.1 of Appendix 14 of the Listing Rules also could not be met.

The Company is in the course of identifying a suitable candidate to fill the vacancies as soon as possible and in any event within three months from 21 November 2014 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board  
**AKM Industrial Company Limited**  
**Xiong Zheng Feng**  
*Chairman*

Hong Kong, 21 November 2014

*As at the date of this announcement, the executive Directors are Mr. Xiong Zheng Feng and Mr. Chai Zhi Qiang; the non-executive Directors are Ms. Li Ying Hong and Mr. Gong Jiantang; and the independent non-executive Directors are Mr. Hung Chi Yuen Andrew and Mr. Bi Keyun.*