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SHINHINT ACOUSTIC LINK HOLDINGS LIMITED

成謙聲匯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

CHANGES IN DIRECTORATE AND OF IMPORTANT EXECUTIVE FUNCTIONS AND RESPONSIBILITIES

SUMMARY

The Board would announce that:

- Mr Cheung Wah Keung has resigned from the positions of the Chairman of the Board, executive Director and a member of each of the nomination and the remuneration committees of the Board, and cease to act as an Authorised Representative with effect from 21 November 2014;
- Mr Su Zhiyong has resigned from the positions of executive Director and the chief executive officer of the Company, and cease to act as an Authorised Representative with effect from 21 November 2014;
- Mr Lin Caihuo has been appointed as the Chairman of the Board, an executive Director, a member of each of the nomination and the remuneration committees of the Board and an Authorised Representative with effect from 21 November 2014;
- Ms Kang Guiping has been appointed as an executive Director and an Authorised Representative with effect from 21 November 2014.

The Board would announce that:

1. Mr Cheung Wah Keung has resigned from the positions of the Chairman of the Board, an executive Director and a member of each of the nomination and the remuneration committees of the Board, and ceased to act as an Authorised Representative, due to his decision to devote more time to his personal endeavours with effect from 21 November 2014;
2. Mr Su Zhiyong has resigned from the positions of executive Director and the chief executive officer of the Company, and ceased to act as an Authorised Representative, due to his decision to devote more time to his personal endeavours with effect from 21 November 2014;
3. Mr Lin Caihuo has been appointed as the Chairman of the Board, an executive Director and a member of each of the nomination and the remuneration committees of the Board, and has taken the role as an Authorised Representative with effect from 21 November 2014;
4. Ms Kang Guiping has been appointed as executive Director and taken the role as an Authorised Representative with effect from 21 November 2014.

Mr Cheung and Mr Su has each confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its gratitude to Mr Cheung and Mr Su for their invaluable contribution to the Group during their tenure of service.

BIOGRAPHICAL DETAILS AND OTHER INFORMATION OF THE NEW DIRECTORS

Below are the biographical details and other information of the new directors of the Company.

Mr LIN Caihuo (林財火) (“Mr Lin”), aged 42, has been engaging in the business of trading, warehousing, transporting and distributing oil products since 2003 and has gained an extensive experience in the industry. He has been an executive director and the General Manager of Fujian Yuhua Petrochemical Company Limited (福建裕華石油化工有限公司) since February 2003, Xiamen Star of Sea Shipping Company Limited (廈門海之星航運有限公司) since July 2010, Fujian Yuhua Energy Company Limited (福建裕華能源有限公司) since April 2013, Fujian Yuhua Group Company Limited (福建裕華集團有限公司) since April 2013, Fujian Yuhua Property Management Limited (福建裕華物業管理有限公司) since February 2014 and Fujian Yuhua Shipping Company Limited (福建裕華船務有限公司) since March 2014.

Mr Lin has also been the vice president of Fujian Oil and Gas Association (福建省油氣商會副會長) since 2014. In July 2014, he was elected as the executive vice president of the Chamber of Commerce of Zhangzhou Xiamen (廈門市漳州商會常務副會長). Mr Lin was appointed as a representative of Zhangzhou City at Fifteenth People’s Congress (漳州市第十五屆人民代表大會代表) and was the honorary president of the Chamber of Zhangzhou oil (第三屆漳州市石油商會名譽會長). In addition, Mr Lin was appointed as the first vice president of the Federation of Enterprises and Entrepreneurs of Dongshan County (第一屆東山縣企業與企家聯合會副會長) and the vice chairman of the Ninth Dongshan County Chamber of Commerce (第九屆東山縣工商聯合會(商會)副主席). Since August 2012, he has been the honorary president of Charity of Dongshan County (東山縣慈善總會榮譽會長). He had been an executive director of Sino Haijing Holdings Limited (中國海景控股有限公司), a company whose shares are listed on the Main Board of the Stock Exchange (1106) during the period from 10 July 2014 to 2 November 2014. Save as disclosed, Mr Lin does not hold any directorship in any public listed companies in the last three years.

As at the date of this announcement, Mr Lin is a substantial shareholder of the Company and has personal interest in 91,239,473 Shares, representing approximately 28.35% of the entire issued share capital of the Company. Save as disclosed above, Mr Lin does not have, directly or indirectly, any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr Lin is not connected and does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. Except as disclosed in this announcement, Mr Lin does not hold any position(s) with the Company and other members of the Group.

Mr Lin has entered into a service contract with the Company on 21 November 2014 for a term of three years commencing from 21 November 2014. Mr Lin is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Mr Lin is entitled to receive an annual director's fee of HK\$1,200,000 and for his other work positions with the Group (which was determined with reference to his qualification, experience, the scope of responsibilities within the Group and the prevailing market conditions).

Save as disclosed, there are no other matters that need to be brought to the attention of the shareholders of the Company nor other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr Lin.

Ms KANG Guiping (康桂萍) (“Ms Kang”), aged 29, holds a Bachelor degree in Accountancy from Xiamen University. Prior to July 2014, Ms Kang acted as the Vice President of T&S (Xiamen) Investment Management and Consultancy Company Limited* (時位(廈門)投資管理諮詢有限公司). From 2008 to 2011, she was an auditor and senior auditor of Ernst & Young Hua Ming LLP, and thereafter, she worked with Xiamen Allied Most Investment and Consultancy Limited* (廈門聯萃投資諮詢有限公司) as a senior manager. Ms Kang has rich experience in auditing, management and investment.

Ms Kang does not hold any directorship in any public listed companies in the last three years.

Ms Kang is not connected and does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. Except as disclosed in this announcement, Ms Kang does not hold any position(s) with the Company and other members of the Group.

As at the date of this announcement, Ms Kang does not have, directly or indirectly, any interest in Shares within the meaning of Part XV of the SFO.

Ms Kang has entered into a service contract with the Company on 21 November 2014 for a term of three years commencing from 21 November 2014. Ms Kang is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Ms Kang is entitled to receive an annual director's fee of HK\$500,000 and for her other work positions with the Group (which was determined with reference to her qualification, experience, the scope of responsibilities within the Group and the prevailing market conditions).

Save as disclosed, there are no other matters that need to be brought to the attention of the shareholders of the Company nor other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Ms Kang.

The Board would like to take this opportunity to extend its warm welcome to Mr Lin and Ms Kang for joining the Board.

DEFINITIONS

“Authorised Representative”	Authorised representative under Rule 3.05 of the Listing Rules
“Board”	the board of Directors
“Director(s)”	the directors of the Company
“Company”	Shinhint Acoustic Link Holdings Limited (成謙聲匯控股有限公司), a company incorporated in the Cayman Islands with limited liability whose issued shares are listed on the main board of the Stock Exchange (stock code: 2728)
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	The Hong Kong Special Administrative Region of the People's Republic of China

“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, excluding Hong Kong and the Macau Special Administrative Region of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
Share(s)	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board
Lin Caihuo
Chairman

Hong Kong, 21 November 2014

As at the date of this announcement, the Company has two Executive Directors, namely Mr Lin Caihuo (Chairman) and Ms Kang Guiping, one Non-Executive Director, namely Mr Yip Yat Ming and three Independent Non-Executive Directors, namely Mr Yen Chanan, Dr Lam King Sun, Frankie and Mr Goh Gen Cheung.

* *For identification purpose only*