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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS**  
**FOR THE MONTH OF OCTOBER 2014**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of October 2014 (unaudited) as follows:

Toll highway	% of interests held by Group	% of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
			This month	YOY	This month	YOY
<b>Guangdong province - Shenzhen region:</b>						
Meiguan Expressway <sup>note 3</sup>	100%	100%	60	N/A	247	N/A
Jihe East	100%	100%	176	28.1%	1,462	16.4%
Jihe West	100%	100%	139	23.6%	1,216	24.1%
Yanba Expressway	100%	100%	28	5.6%	353	-0.1%
Yanpai Expressway	100%	100%	48	4.7%	464	-12.5%
Nanguang Expressway	100%	100%	80	13.6%	793	3.3%
Shuiguan Expressway	40%	—	151	9.0%	1,281	8.6%
Shuiguan Extension	40%	—	57	41.6%	211	22.4%
<b>Guangdong province - Other regions:</b>						
Qinglian Expressway <sup>note 4</sup>	76.37%	100%	28	2.9%	1,749	-8.9%
Yangmao Expressway	25%	—	27	5.3%	1,437	7.2%
Guangwu Project	30%	—	26	-3.2%	658	-7.3%
Jiangzhong Project	25%	—	87	8.4%	900	6.5%
GZ W2 Expressway	25%	—	44	5.0%	993	18.6%
<b>Other provinces in the PRC:</b>						
Wuhuang Expressway <sup>note 5</sup>	55%	100%	32	-8.2%	762	-22.1%
Changsha Ring Road	51%	—	15	13.8%	173	18.5%
Nanjing Third Bridge <sup>note 6</sup>	25%	—	23	-9.9%	998	-11.2%

YOY: year-on-year growth rate, as compared to the same period of last year.

**Notes:**

1. Day of implementation of the toll free scheme for small passenger vehicles during October 2014: 7 days (October 2013: 7 day).
2. Pursuant to the unified arrangements in Guangdong Province, the expressways in the province implemented the Inter-network Toll of “one network” commencing from 29 June 2014 and fully implemented the toll-by-weight for freight vehicles at the same time. As the amount of data to be processed is rather large and it takes time for system integration upon provincial-wide Inter-network Toll collection, certain operational statistics of the projects in Guangdong Province were recorded based on estimation in monthly settlement and disclosure in recent months. Investors are advised to use such statistics cautiously.
3. Pursuant to the relevant approval and authorisation by the general meeting of the Company and Shenzhen government, toll-free for Meilin to Guanlan section of Meiguan Expressway with a mileage of approximately 13.8 km was implemented from 24:00 on 31 March 2014, and the toll for section from Shenzhen-Dongguan border to Guanlan with a mileage of approximately 5.4 km remained. For details of the adjustment, please refer to the announcements of the Company dated 27 January 2014, 28 March 2014 and 31 March 2014. As there is substantial change on the toll mileage, no YOY change data has been provided for this month.
4. Guangle Expressway (Guangzhou - Lechang) commenced operation at the end of September 2014, which had certain diversion effect on Qinglian Expressway.
5. Negatively affected by the further operation of road networks and the toll sorting model under inter-network toll collection, and the implementation of traffic control measures in Wuhan district, the toll revenue of Wuhuang Expressway recorded a YOY decrease.
6. Maanshan Yangtze River Bridge commenced operation at the end of 2013, the vehicles from Hefei, Anhui to Shanghai do not need to pass through Nanjing, which has caused diversion to the traffic of Nanjing Third Bridge.

For basic information and historical operational statistics of each toll highway, investors may visit the Company’s website at <http://www.sz-expressway.com> under the sections of “Toll Roads & Bridges” and “Operational Statistics”, respectively.

**CAUTION STATEMENT**

The Board hereby reminds investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such phasic statistics are for investors’ reference only, investors are advised to use such statistics cautiously.

By Order of the Board  
**Wu Qian**  
*Company Secretary*

Shenzhen, the PRC, 21 November 2014

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).*