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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Landing International Development Limited (the “**Company**”) dated 18 November 2014 (the “**Announcement**”) in relation to, among other things, the Subscription and Loan Agreement, the Shareholders’ Agreement and the transactions contemplated thereunder. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As mentioned in the Announcement, subject to and upon Completion, each of the Company and Pearl Concept will own 50% of the issued share capital of Magical Gains, and Magical Gains will become a joint venture of the Company.

The Subscription, being a deemed disposal, is expected to result in a non-recurring gain of approximately HK\$59,000,000 upon Completion based on the difference between (i) 50% of the net liabilities of Magical Gains Group as at 30 September 2014 based on the unaudited management accounts of the Magical Gains Group, and (ii) the Subscription Price, and such potential gain will be recorded directly to the consolidated statement of profit or loss of the Group.

Shareholders should note that the above figures are for illustrative purpose only. The actual results arising from the deemed disposal may be different from the above and will be determined based on the financial position of the Magical Gains Group on the date of Completion and the review by the Company’s auditors upon finalization of the consolidated financial statements of the Group for the year ending 31 December 2014.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 21 November 2014

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman) Mr. Ng Kwok Fai (Deputy Chairman), Ms. Zhou Xueyun and Ms. Xu Ning as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Chen Lei and Ms. Zhang Xiaolan as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.