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Hong Kong Television Network Limited
香港電視網絡有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1137)

BUSINESS UPDATE

Further to the announcement made by Hong Kong Television Network Limited (“**HKTv**” or the “**Company**”) on 19 November 2014 in relation to the launch of the Company’s one-stop Over-The-Top platform (“**OTT Platform**”), the Company wishes to provide the following operation data of the Company’s OTT Platform:

1. Number of total downloads of the HKTv application on worldwide basis via the following devices:

iOS (e.g. iPhone and iPad) as at 26 November 2014	:	640,000
Android as at 25 November 2014	:	950,000
Smart TV and TV set-top-box (Android-based) as at 26 November 2014	:	342,000
Total	:	1,932,000

2. Video-on-demand (“VOD”) Viewership (from 19 November 2014 to 25 November 2014)

Average number of Daily Unique Viewers (defined as HKTv Member unique login ID)	:	205,000
Average daily watching duration of each Daily Unique Viewer	:	53 minutes
Total number of Unique Viewers watched HKTv VOD in the past 7 days	:	595,000

3. Live Channel Viewership (from 19 November 2014 to 25 November 2014)

Average number of Daily Unique Devices ¹	:	358,000
Average daily watching duration of each Daily Unique Device	:	42 minutes
Total number of Unique Devices watched HKTv Live Channel in the past 7 days	:	1,415,000

4. Number of web browser watched HKTV in the past 7 days (from 19 November 2014 to 25 November 2014): 522,000
5. Number of email ID registered as HKTV Member (as at 12:00 noon 27 November 2014): 870,000

Remarks:

1. *Unique Device is defined as different TV, TV set-top-box, mobile phone and personal computer with different browser.*
2. *All figures are rounded to the nearest thousand or minute.*

The data stated above are either computed based on information generated by the Company's internal system or extracted from third party compiled statistics, neither of which has been independently checked and verified. These data are provided purely for information and are not indicative of the Company's business performance, financial condition or growth prospect. Neither these data nor their accuracy should be relied on by readers and there is no certainty that the use of the Over-The-Top platform services will continue. Further update on the above operation data, if any, will be published on the Company's corporate website at www.hktv.com.hk, the computation method and basis of which may change from time to time.

Shareholders and/or investors should not place undue reliance on the data above and are especially advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Hong Kong Television Network Limited
Wong Wai Kay, Ricky
Chairman

Hong Kong, 27 November 2014

As at the date of this announcement, the Executive Directors are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman), Ms. To Wai Bing (Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer); and the Independent Non-executive Directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.