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APAC RESOURCES

APAC RESOURCES LIMITED

亞太資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the Company's announcement dated 26 November 2014 informing the Shareholders and potential investors that its major associate, Mount Gibson, has halted trading of its securities pending release of an announcement regarding flooding at its Koolan Island mine. Capitalised terms in this announcement shall have the same meanings when used herein unless the context otherwise requires.

The Board wishes to inform the Shareholders and potential investors that it had noted that Mount Gibson has this morning placed its securities in voluntary suspension pending further update on the evaluation of the impact of the flooding to its Koolan Island mine.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by APAC Resources Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the Company's announcement dated 26 November 2014 (the "**Announcement**") informing the shareholders of the Company (the "**Shareholders**") and potential investors that its major associate, Mount Gibson Iron Limited, has halted trading of its securities pending release of an announcement regarding flooding at its Koolan Island mine in the Kimberley, Western Australia. Capitalised terms in the Announcement shall have the same meanings when used herein unless the context otherwise requires.

The Board wishes to inform the Shareholders and potential investors that it had noted that Mount Gibson has released an announcement this morning advising its shareholders that it has placed its securities in voluntary suspension (the "**Mount Gibson Voluntary Suspension Announcement**") pending further update on the evaluation of the impact of the flooding to its Koolan Island mine.

Below is an extract of the contents of the Mount Gibson Voluntary Suspension Announcement.

*"Mount Gibson Iron Limited ("**Mount Gibson**") (ASX: **MGX**) requests that its securities be placed in voluntary suspension commencing on Friday 28 November 2014.*

The suspension is requested pending the release of an ASX announcement by Mount Gibson in connection with the flooding of the Main Pit at its Koolan Island mine.

Mount Gibson is evaluating the situation, but it is not yet possible to determine the extent of the likely impacts on the Koolan Island operation. Mount Gibson will provide a more detailed update on the anticipated impact of the failure, including on the Company's sales guidance for the 2015 financial year, once sufficient engineering and technical assessment is complete.

Mount Gibson requests that the suspension remains in place until the earlier of Mount Gibson making a more detailed update to the market or commencement of trading on Friday, 5 December 2014. In the event that Mount Gibson is unable to provide a more detailed update at that time, it will apply to extend the voluntary suspension."

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. A further announcement will be made as and when appropriate.

By Order of the Board
APAC Resources Limited
Chong Sok Un
Chairman

Hong Kong, 28 November 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors

Ms. Chong Sok Un (*Chairman*), Mr. Andrew Ferguson (*Chief Executive Officer*) and Mr. Kong Muk Yin

Non-Executive Directors

Mr. Lee Seng Hui (*Mr. Peter Anthony Curry as his alternate*) and Mr. So Kwok Hoo

Independent Non-Executive Directors

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks

* *For identification purpose only*