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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

FURTHER UPDATE ON PROGRESS ON FULFILLMENT OF RESUMPTION CONDITIONS

Reference is made to the announcement of Real Gold Mining Limited (the “**Company**”) dated 27 May 2011 in relation to the suspension of trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the announcement of the Company dated 30 March 2012 on the conditions for resumption of trading imposed on the Company by the Stock Exchange (the “**Resumption Conditions**”) and the announcement of the Company in relation to the further update on progress on the Company’s fulfillment of the Resumption Conditions on 31 October 2014 (the “**Announcements**”). Capitalised terms not otherwise defined herein shall have the same meanings given to them in the Announcements.

This announcement serves as an update on the progress on the fulfillment of the Resumption Conditions.

UPDATE ON PROGRESS OF ENGAGEMENT OF THE NEW AUDITOR

As mentioned in the Company’s announcement dated 31 October 2014, the Company has recently commenced discussions with an accounting firm regarding its appointment as the Company’s new auditor. As at the date of this announcement, the said accounting firm has completed the necessary client acceptance procedure and submitted an audit service proposal to the Company for its consideration. The Company is in the process of reviewing this proposal and aims to finalise the engagement terms with the accounting firm by 20 December 2014.

Upon engagement of the new auditor and the completion of the audit of the Company's annual consolidated financial statements for the years ended 31 December 2011, 2012 and 2013 and the review of the Company's unaudited interim consolidated financial statements for the six months ended 30 June 2012, 2013 and 2014, the Company will, in due course, publish the outstanding financial results and reports.

UPDATE ON WORK PROGRESS OF THE INDEPENDENT TECHNICAL EXPERT

As mentioned in the Company's announcement dated 30 September 2014, the Company intends to keep its shareholders informed of the Company's financial status and will consider publishing the Unaudited Management Accounts once the appropriate Provisions for Impairment are made.

The magnitude of the Provisions for Impairment is to be determined after an independent appraiser to be appointed by the Company appraises the value of the Company's mining assets based on estimates of the quantity of mineral resources and ore reserves to be provided by Runge Pincock Minarco ("RPM"), the independent technical expert recently engaged by the Company. RPM has started conducting gap analysis (the first of a total of 4 main tasks to be performed by the independent technical expert) which is expected to take approximately 4 weeks to complete.

The Company continues to work closely with its advisors to take all necessary steps in fulfilling the Resumption Conditions, including the ongoing implementation of internal control improvement measures, with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will keep its shareholders informed of the progress in relation to the above from time to time.

Trading in the shares of the Company will remain suspended until further notice.

By order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 28 November 2014

As at the date of this announcement, the Executive Directors are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the Independent Non-executive Directors are Mr. Li Xiaoping, Mr. Zhao Enguang and Mr. Yang Yicheng.