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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Mingyuan Medicare Development Company Limited (the “Company”) is pleased to announce that Mr. Yao Liang (“Mr. Yao”) has been appointed as an independent non-executive director, a member of nomination committee, audit committee and remuneration committee of the Company with effect from 28 November 2014.

Brief Profile of Mr. Yao

Mr. Yao Liang (姚亮), aged 45, has more than 20 years of experience in investment, management and corporate finance. Mr. Yao holds a master degree from Nanjing University School of Journalism & Communication in July of 2000. Mr. Yao is director of various private investment operations in Singapore and China. Mr. Yao did not hold any directorship in any listed public companies in the last three years.

Mr. Yao does not enter into a service contract with the Company. Mr. Yao is not appointed for a specific term but is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. The director’s fee for Mr. Yao is HK\$120,000 per annum. The emolument for Mr. Yao is determined by the Board with reference to Mr. Yao’s responsibilities and duties within the Company.

Mr. Yao does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yao did not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed herein, in relation to the appointment of Mr. Yao as an independent non-executive director of the Company, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Yao.

By order of the Board
Mingyuan Medicare Development Company Limited

銘源醫療發展有限公司*

Yao Yuan
Chairman & CEO

Hong Kong, 28 November 2014

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Chairman & CEO), Mr. Zhao Chao, and Mr. Zhou Li Qun; non-executive director is Mr. Yu Ti Jun; the independent non-executive directors are Dr. Lam, Lee G., Mr. Yang Chun Bao, Mr. Yao Liang and Mr. Tang Yan Qin.

** For identification purposes only*