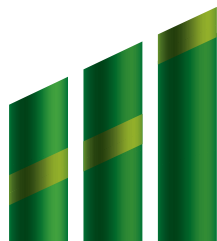


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昊天發展集團有限公司

Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

(1) EXTENSION OF THE LONG STOP DATE FOR A DISCLOSEABLE AND CONNECTED TRANSACTION AND (2) FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Hao Tian Development Group Limited (the “**Company**”) dated 27 June 2013 and 20 June 2014 (the “**Announcements**”) in relation to, among others, the proposed Acquisition (as defined in the Announcements) of 100% interest in an investment holding company with logistics project in Urumqi and the announcements made by the Company dated 30 August 2013, 27 December 2013, 30 April 2014, 29 August 2014, 30 September 2014 and 31 October 2014 in relation to the delay in despatch of circular (the “**Delay Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless defined otherwise.

EXTENSION OF THE LONG STOP DATE OF THE SPA

Pursuant to the SPA (as supplemented by the second and third supplemental agreements respectively dated 20 June 2014 and 30 September 2014), completion of the Acquisition shall take place on or before the seven Business Day after the conditions precedent set out in the SPA (as supplemented by the second and third supplemental agreements respectively dated 20 June 2014 and 30 September 2014) have been fulfilled or waived by 28 November 2014, failing which, the Purchaser may terminate the SPA and whereupon the Refundable Deposit shall be returned to the Purchaser.

As additional time is required for the fulfillment of the conditions precedent, the parties to the SPA (as supplemented by the second and third supplemental agreements respectively dated 20 June 2014 and 30 September 2014) entered into the fourth supplemental agreement on 28 November 2014 to extend the long stop date for the fulfillment of the conditions precedent from 28 November 2014 to 30 January 2015. Save as disclosed above, all other terms and conditions of the SPA (as supplemented by the second and third supplemental agreements respectively dated 20 June 2014 and 30 September 2014) remain unchanged.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement dated 31 October 2014, a circular containing, among other things, further information on the Acquisition of the Target Group, the advice of the independent financial adviser, the recommendation of the Independent Board Committee, the notice convening the EGM and a proxy form will be despatched to the Shareholders on or before 28 November 2014.

As additional time is required by the Company to prepare the circular, the despatch of the circular will be postponed to a date falling on or before 30 January 2015.

By Order of the Board of
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 28 November 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Hai Ying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lam Kwan Sing and Mr. Lee Chi Hwa, Joshua.