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## **KINGWELL GROUP LIMITED**

**京維集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1195)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement issued by Kingwell Group Limited dated 12 November 2014 (the “**Announcement**”), in relation to the acquisition of entire equity interest of Hayson Group Limited. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

The Board would like to clarify that, the exchange rate for conversion of the Additional Consideration Shares is fixed at RMB1 = HK\$1.2623. As such, assuming the Additional Consideration Shares were allotted and issued in full, the number of Additional Consideration Shares issued upon second payment and final payment would be 3,408,210 Shares (RMB2,700,000 × 1.2623), respectively.

All other information in the Announcement, including the shareholding table on P.7, remains true and accurate.

By Order of the Board  
**KINGWELL GROUP LIMITED**  
**Hui Lung Hing**  
*Executive Director*

Hong Kong, 28 November 2014

*As at the date of this announcement, the Board comprises Mr. Hui Lung Hing, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Ms. Xu Yue Yue and Mr. Yang Xue Jun as executive Directors, and Mr. Huang Jian Zi, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.*