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## **POLYTEC ASSET HOLDINGS LIMITED**

**保利達資產控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 208)**

### **ANNOUNCEMENT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board of the Company would like to inform the shareholders of the Company and potential investors that all the necessary approvals and permits, including the gas flaring permit, for conducting normal crude oil production in the South Alibek Oilfield of Caspi Neft TME, a wholly-owned subsidiary of the Company in Kazakhstan, have been obtained for the period from 1 January 2015 to 31 August 2015 from the Kazakhstan Government authorities.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The board of directors (the “**Board**”) of Polytec Asset Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 24 September 2014.

The Board of the Company would like to announce that all the necessary approvals and permits, including the gas flaring permit, for conducting normal crude oil production in the South Alibek Oilfield of Caspi Neft TME, a wholly-owned subsidiary of the Company in Kazakhstan, have been obtained for the period from 1 January 2015 to 31 August 2015 from the Kazakhstan Government authorities.

The management of Caspi Neft TME has been considering several alternative plans to obtain all the necessary approvals and permits from the Kazakhstan Government authorities in order to continue the normal crude oil production after 31 August 2015. Further announcements will be made as soon as practicable upon receipt of further information.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Polytec Asset Holdings Limited**  
**Or Wai Sheun**  
*Chairman*

Hong Kong, 28 November 2014

*As at the date of this announcement, Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching and Ms. Chio Koc Ieng are executive directors of the Company, Mr. Lai Ka Fai and Ms. Or Pui Ying, Peranza are non-executive directors of the Company and Mr. Liu Kwong Sang, Mr. Siu Leung Yau, Dr. Tsui Wai Ling, Carlye and Prof. Dr. Teo Geok Tien Maurice are independent non-executive directors of the Company.*

*\*For identification purpose only*