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國華集團

CHINA BEST GROUP HOLDING LIMITED

國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

ANNOUNCEMENT

DELAY IN DESPATCH OF THE PROSPECTUS DOCUMENTS AND REVISED TIMETABLE FOR THE PROPOSED OPEN OFFER

Reference is made to the announcement (the “**Announcement**”) dated 10 November 2014 in relation to the Open Offer. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined as the Announcement.

DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

Since more time is required to prepare the necessary information for inclusion in the Prospectus Documents, it is expected that the despatch of the Prospectus Documents will be postponed to on or before 18 December 2014. Accordingly, on 28 November 2014, the Directors announced a revised expected timetable for the Open Offer.

DEED OF VARIATION

As a result of the delay in despatch of the Prospectus Documents, the Company and the Underwriter entered into a deed of variation to the Underwriting Agreement on 28 November 2014 to revise certain dates of the timetable of the Open Offer. Save for the revision to the timetable of the Open Offer, there is no other change to the Underwriting Agreement.

* *For identification purpose only*

REVISED TIMETABLE

The revised timetable for the Open Offer is set out below:

2014/2015

Last day of dealings in Shares on cum-entitlements basis of the Open Offer	Wednesday, 26 November
First day of dealings in Shares on ex-entitlements basis of the Open Offer	Thursday, 27 November
Latest time for lodging transfers of Shares in order to qualify for the Open Offer	4:30 p.m. on Friday, 28 November
Register of members of the Company close (both days inclusive)	Monday, 1 December to Thursday, 4 December
Record Date for the Open Offer	Thursday, 4 December
Register of members reopen	Friday, 5 December
Despatch of Prospectus Documents	Thursday, 18 December
Latest time for acceptance of, and payment for, the Offer Shares	4:00 p.m. on Tuesday, 6 January
Latest Time to terminate the Underwriting Agreement and for the Open Offer to become unconditional	4:00 p.m. on Monday, 12 January
Announcement of results of the Open Offer	Wednesday, 14 January
Certificates for fully paid Offer Shares to be despatched on or before	Thursday, 15 January
Despatch of refund cheques if the Open Offer is terminated	Thursday, 15 January
Commencement of dealings in fully-paid Offer Shares	9:00 a.m. on Friday, 16 January

All times and dates in this announcement refer to Hong Kong local times and dates. Shareholders should note that the dates or deadlines specified in this revised expected timetable of the Open Offer as set out above are indicative only and may be varied by agreement between the Company and Kingston Securities Limited as the underwriter. Any consequential changes to the revised timetable for the Open Offer will be published by way of public announcements as appropriate.

If the underwriting agreement is terminated, or the conditions of the Open Offer are not fulfilled, the Open Offer will not proceed. Any dealings in the Shares from now up to the date on which all conditions to which the Open Offer is subject are fulfilled will accordingly bear the risk that the Open Offer may not become unconditional. Investors may wish to seek professional advice regarding dealings in the Shares during these periods.

By order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 28 November 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Li Yang, Mr. Li Xiaolong, Mr. Yin Shibo, Mr. Tang Hon Kwo and Mr. Wang Jian, one non-executive director, namely Mr. Kuk Peter Z, and three independent non-executive directors, namely Mr. Chan Fong Kong Francis, Mr. Chen Zhenguo and Mr. Yuan Guongming.