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## **ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 679)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

#### **MAJOR TRANSACTION**

#### **ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN YU MAN LIMITED**

Reference is made to the announcement of Asia Tele-Net and Technology Corporation Limited (the “**Company**”) dated 29 October 2014 (the “**Announcement**”) in relation to the Acquisition and the announcement of the Company dated 30 October 2014 in relation to the delay in despatch of a circular (the “**Delay Announcement**”). Unless the contexts require otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Delay Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Sale and Purchase Agreement and the Acquisition; (ii) the valuation report of the Project Land; and (iii) any other information required to be disclosed under the Listing Rules, will be despatched to the shareholders of the Company by no later than 28 November 2014. It is expected that additional time will be required by the Company to prepare the relevant financial information to be included in the Circular as the Target Company is a newly acquired company and the Company has no access to the management team nor the underlying documents relating to the financial information of the PRC Project Company for the three years ended 31 December 2013 and the stub period ending 30 November 2014 (or such other date to be agreed with the reporting accountants of the Company). The Company would therefore not be able to provide sufficient information to the reporting accountants of the Company to complete the accountants report pursuant to Rule 14.67 of the Listing Rules and other financial information to be disclosed in the Circular pursuant to the requirements of the Listing Rules. The Company is in the progress of applying a waiver from strict compliance with Rule 14.41(a) of the Listing Rules from the Stock Exchange and the Company will issue further announcement to update the shareholders of the Company in relation to the expected date of despatch of the Circular in due course.

By Order of the Board  
**Asia Tele-Net and Technology Corporation Ltd**  
**Lam Kwok Hing**  
*Chairman*

Hong Kong, 28 November 2014

*As at the date of this announcement, the executive Directors are Messrs. Lam Kwok Hing and Nam Kwok Lun and the independent non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.*