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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2488)*

VOLUNTARY ANNOUNCEMENT OFFICIALLY ELECTED AS THE FIRST BID WINNING CANDIDATE OF CHINA MOBILE GOVERNMENT AND ENTERPRISE CLIENT BRANCH OBD COOPERATION PARTNERS PURCHASING PROJECT

The board of directors (the “Board”) of Launch Tech Company Limited (the “Company”) and its subsidiaries (collectively the “Group”) is pleased to announce that, on 26 November 2014, noticed from bid winners announcement of cooperation partners purchasing projects in respect of on-board diagnosis system (“OBD”) from China Mobile Government and Enterprise Client Branch (“China Mobile”), after a rigorous selection process of bid evaluation, the Company is elected as the first bid winning candidate for OBD production and service supplier. The Company has received the formal winning notice today and will sign the cooperation agreement within 30 days according to the agreement in order to provide OBD products for China Mobile in the cooperation.

Basing on the Company’s solid technical base in auto maintenance industry, the management of the Company always hopes that through different network platforms for the development of ever-changing technical auto maintenance industry, to serve auto owners in more efficient ways.

Management treasures the cooperation in respect of OBD projects with China Mobile very much. Further announcements will be made in the future when there is any latest news about the progress of this project.

By order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC, 1 December 2014

** for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Dr. Zou Shulin as independent non-executive Directors.