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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2488)*

VOLUNTARY ANNOUNCEMENT ENTERED INTO SUPPLY AGREEMENT AND LAUNCHING MAINTENANCE TECHNICIAN SPECIFIC EQUIPMENT MAXME

The management has always been trying to develop overseas market for the Group's core diagnostic products, and of the view that through different ways of cooperation, the professional maintenance level of auto maintenance industry can be enhanced, and so can be beneficial to car owners. The Group and MATCO Company both have the same thought, which is of the view that diagnostic tools should be popularized such that vehicle maintenance technicians can each have one portable diagnostic equipment. This cooperation mainly enhances automotive diagnostic equipment for MATCO, named MAXME. Relying on MATCO's status in US auto tools industry and through its original dealer's network, MAXME can be fully promoted. In the future, the Group will continue to be responsible for the supply of diagnostic software which is specific for MAXME to MATCO, so as to provide registered MAXME users through internet sales platform specified for MAXME.

MATCOtools ("MATCO") is established in 1946, its headquarter is located in Ohio, USA. It belongs to DANAHER Group, one of the Fortune 500 enterprises in the world. MATCO engages in the production and distribution of auto maintenance tools and equipment. It has over 1,500 dealers in the US auto tools industry, and is currently the second top seller in the US auto tools industry.

Through negotiations with MATCO for many times to discuss the method of cooperation, the Group entered into a framework agreement with MATCO in September 2014, to supply MATCO 16,000 pieces of automotive diagnostic equipment within one year. The Group received official orders immediately from MATCO for 5,000 pieces of automotive diagnostic equipment. The Group confirmed that the production of 5,000 pieces of automotive diagnostic equipment can be completed and delivered before the end of December 2014, representing a good start for the cooperation with both parties.

Management treasures the cooperation very much. Further announcements will be made in the future when there is any latest news about the cooperation.

By order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC, 16 December 2014

** for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Dr. Zou Shulin as independent non-executive Directors.