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RISING DEVELOPMENT HOLDINGS LIMITED
(麗盛集團控股有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

**CLARIFICATION
AND
RESUMPTION OF TRADING**

Reference is made to the announcement of the Company dated 17 December 2014 and uploaded on the website of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) at 12:30 p.m. on 17 December 2014 in relation to a placing of shares by the substantial shareholder of the Company. The Company has noted a typographical error in that announcement and clarifies that the price at which the shares of the Company will be sold should read HK\$5.33 per share instead of HK\$0.533 per share. Accordingly, the announcement (with the error corrected) should read as follows:

“Rising Development Holdings Limited (the “Company”) was informed by its substantial shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), Mr. Lai Leong (“Mr. Lai”), an executive director, chairman of the board and chief executive officer of the Company that he proposes through his wholly-owned company Oriental Day International Limited (“Oriental Day”), to sell in the market through a placing agent on a “best efforts” basis up to 200,000,000 ordinary shares of the Company (“Shares”) at HK\$5.33 per share. Immediately prior to this announcement, Mr. Lai confirmed to the Company that 147,896,000 Shares held by Oriental Day will in fact be sold through that placing and completion is expected to take place on 19 December 2014. Upon completion of such sale, Mr. Lai’s direct and indirect shareholding in the Company will reduce from 500,757,600 Shares (representing approximately 33.69% of the Shares in issue) to 352,861,600 Shares (representing approximately 23.74% of the Shares in issue) and will remain the single largest shareholder of the Company.”

* For identification purpose only

TRADING HALT AND RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 1:02 p.m. on 17 December 2014 pending the release of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on Thursday, 18 December 2014.

By order of the Board
Rising Development Holdings Limited
Mr. Lai Leong
Chairman

Hong Kong, 17 December 2014

As at the date of this announcement, Mr. Lai Leong, Mr. Kong Shan, David, Mr. Lam Kwan Sing, Mr. Wong Nga Leung, Mr. Hon Ming Sang and Mr. Zhou Chengrong are the executive directors of the Company; and Mr. Fok Ho Yin, Thomas, Mr. Tsui Ching Hung and Ms. Cheung Oi Man, Amelia are the independent non-executive directors of the Company.