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PING SHAN

PING SHAN TEA GROUP LIMITED

坪山茶業集團有限公司

(formerly known as Huafeng Group Holdings Limited 華豐集團控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Ping Shan Tea Group Limited (the “**Company**”) announces that Mr. Lam Kai Yeung, (“**Mr. Lam**”) has been appointed as a non-executive director of the Company with effect from 19 December 2014.

Mr. Lam Kai Yeung (林繼陽), aged 45, was the company secretary and qualified accountant of Hunan Nonferrous Metals Corporation Limited (湖南有色金屬股份有限公司) (stock code: 2626), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), from July 2006 to August 2013. Mr. Lam has been an independent non-executive director of Northeast Tiger Pharmaceutical Company Limited (東北虎藥業股份有限公司) (stock code: 8197), a company listed on the Growth Enterprise Market of the Stock Exchange, since August 2008; an independent non-executive director of Silverman Holdings Limited (銀仕來控股有限公司) (stock code: 1616), a company listed on the Main Board of the Stock Exchange, since June 2012; and an independent non-executive director of Highlight China IoT International Limited (高銳中國物聯網國際有限公司) (formerly known as Ford Glory Group Holdings Limited 福源集團控股有限公司) (stock code: 1682), a company listed on the Main Board of the Stock Exchange, since August 2014.

Mr. Lam is a fellow of the Association of Chartered Certified Accountants (英國特許公認會計師公會) and a fellow of the Hong Kong Institute of Certified Public Accountants (香港會計師公會). Mr. Lam obtained a bachelor degree of accounting from Xiamen University (廈門大學) in July 1990 and a master degree in business administration from Oxford Brookes University in the United Kingdom in July 2010.

Save as disclosed above, Mr. Lam has not held directorship in other listed companies in the past three years or any other positions with the Company and other members of the Company's group. Mr. Lam has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Lam does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. The Company will enter into an appointment letter with Mr. Lam for a term of 2 years commencing from 19 December 2014.

Mr. Lam is entitled to a remuneration of HKD30,000 per month, which is determined upon negotiation between Mr. Lam and the Company at arm's length on the basis of his previous experience, professional qualification, responsibility to be involved in the Company and the amount of time devoted to the Company's business as well as the prevailing market conditions. Mr. Lam will be subjected to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders and there is no other information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Lam to the Board.

By Order of the Board of
Ping Shan Tea Group Limited
Cai Yangbo
Managing and Executive Director

Hong Kong, 19 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo and Mr. Choi Wing Toon. The non-executive director of the Company is Mr. Lam Kai Yeung. The independent non-executive directors of the Company are Mr. Lawrence Gonzaga, Ms. Choy So Yuk, BBS, JP and Mr. Yuen Chun Fai.