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GOLDEN EAGLE RETAIL GROUP LIMITED

金鷹商貿集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 3308)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 3 December 2014 (the “**Announcement**”). Capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Equity Transfer Agreements (Motor Group) and the transactions contemplated thereunder will be despatched to the Shareholders on or around 12 December 2014.

The Group has been in the course of discussions on renewal of the annual caps of certain continuing connected transactions of the Company (the “**Renewal of Annual Caps**”), all of which will require the approval of the independent shareholders of the Company. In light of the aforesaid, in order to facilitate the independent shareholders of the Company to attend the extraordinary general meeting of the Company to consider and, if thought fit, approve the Equity Transaction Agreements (Motor Group) and Renewal of Annual Caps at one time, the Company has decided to delay the despatch of the Circular until the relevant information regarding the Renewal of Annual Caps are included therein. The Company expects to despatch a circular in respect of the Equity Transfer Agreements (Motor Group) and the

Renewal of Annual Caps in or around late January 2015.

By order of the Board
Golden Eagle Retail Group Limited
Wang Hung, Roger
Chairman

Hong Kong, 19 December 2014

As at the date of this announcement, the Board comprises 1 executive Director, namely Mr. Wang Hung, Roger, and 3 independent non-executive Directors, namely Mr. Wong Chi Keung, Mr. Wang Yao and Mr. Lay Danny J.