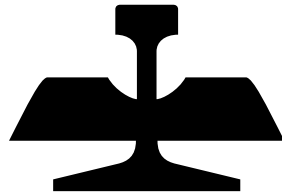


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**鞍 鋼 股 份 有 限 公 司**

**ANGANG STEEL COMPANY LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0347)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Angang Steel Company Limited\* (the “**Company**”) is pleased to announce that Mrs. Zhang Lifen (“**Mrs. Zhang**”) has been appointed as an executive Director of the Sixth Session of the Board. Her appointment is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at a general meeting.

Mrs. Zhang, born in January 1965, currently serves as a deputy general manager of the Company and the general manager of the Sales and Marketing Centre of Angang Steel\* (鞍鋼股份市場營銷中心). She is a senior engineer. Mrs. Zhang holds a bachelor’s degree in engineering, majoring in pressurized processing of metals from Anshan Institute of Iron and Steel and a master’s degree in engineering, majoring in materials engineering from the University of Science and Technology Beijing. Mrs. Zhang joined Anshan Iron & Steel Group Complex\* (鞍山鋼鐵集團公司) in 1986, she has held various positions including the head of Wire Rod Plant of the Company, deputy general manager of the Company and general manager of the Sales and Marketing Centre of Angang Steel.

The term of office of Mrs. Zhang will commence upon the approval of her appointment by the Shareholders at a general meeting and shall expire at the end of the Sixth Session of the Board in 2016. The Company will enter into a service contract with Mrs. Zhang. The remuneration of Mrs. Zhang will be determined by the Board with reference to her responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mrs. Zhang holds 11,000 A shares in the Company listed on the Shenzhen Stock Exchange. Save as otherwise disclosed, Mrs. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong). She has not been subject to any public sanction by any statutory or regulatory authority.

Save as disclosed above, Mrs. Zhang has not held any directorship in any publicly listed company in the past three years and does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Save as disclosed above, there is no other matter concerning the appointment of Mrs. Zhang that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited, and there is no other matter which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board  
**ANGANG STEEL COMPANY LIMITED**  
**Ma Lianyong**

*Executive Director and Secretary to the Board*

Anshan City, Liaoning Province, the PRC  
19 December 2014

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Zhang Xiaogang  
Tang Fuping  
Yang Hua  
Wang Yidong  
Ma Lianyong

*Independent Non-executive Directors:*

Chen Fangzheng  
Qu Xuanhui  
Liu Zhengdong  
Chau Chi Wai, Wilton

\* *For identification purpose only*