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SmarTone Telecommunications Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00315)

ANNOUNCEMENT

This announcement is made pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange")) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

Reference is made to the announcements made by the Company dated 13 July 2012, 8 March 2013 and 13 February 2014 concerning charges that were laid against Mr. Kwok Ping-luen, Raymond ("Mr. Kwok"), Chairman and Non-Executive Director of the Company, for alleged offences at common law of conspiracy to commit misconduct in public office, under the Prevention of Bribery Ordinance, and of furnishing false information contrary to the Theft Ordinance.

The Company becomes aware that after trial in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region, the jury on 19 December 2014 acquitted Mr. Kwok of all the charges that have been laid against him in respect of the above alleged offences.

APPOINTMENT OF DEPUTY CHAIRMEN OF THE COMPANY

The board of Directors of the Company (the "Board") announces that, in view of the continuous growth and expansion of the business of the Group, Mr. Cheung Wing-yui ("Mr. Cheung") and Mr. Fung Yuk-lun, Allen ("Mr. Fung"), both being Non-Executive Directors of the Company, have been appointed as the Deputy Chairmen of the Company with effect from 19 December 2014 to assist the Chairman of the Company to discharge his duties as the Chairman of the Company.

The biographical details of Mr. Cheung and Mr. Fung are as follows:

Cheung Wing-yui

Mr. Cheung Wing-yui (aged 65) was appointed Director of the Company in March 2003. Mr. Cheung is a director of a number of other publicly listed companies, namely being a non-executive director of Tai Sang Land Development Limited, SUNeVision Holdings Ltd., Tianjin Development Holdings Limited and SRE Group Limited, and being an independent non-executive director of Hop Hing Group Holdings Limited and Agile Property Holdings Limited.

Mr. Cheung is a non-executive director of Hung Kai Finance Company, Limited and Sun Hung Kai Properties Insurance Limited, both of which are wholly-owned subsidiaries of Sun Hung Kai Properties Limited ("SHKP"), the substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) ("SFO").

Mr. Cheung is currently the vice patron of The Community Chest of Hong Kong, co-deputy chairman of Sponsorship & Development Fund Committee and court member of The Open University of Hong Kong and a member of the Labour and Welfare Bureau's Lump Sum Grant Steering Committee, Honorary Council Member of The Hong Kong Institute of Directors Limited. Mr. Cheung was the deputy chairman of The Open University of Hong Kong, a member of the Appeal Board established under the Accreditation of Academic and Vocational Qualifications Ordinance, a member of the Board of Review (Inland Revenue Ordinance), the deputy chairman of the Hong Kong Institute of Directors Limited, a director of Po Leung Kuk and the vice chairman of the Mainland Legal Affairs Committee of the Law Society of Hong Kong.

Mr. Cheung was awarded the Bronze Bauhinia Star (BBS) in 2013.

Mr. Cheung received a Bachelor of Commerce degree in accountancy from the University of New South Wales, Australia and is a member of CPA Australia. Mr. Cheung has been a practicing solicitor in Hong Kong since 1979 and is a consultant of the law firm Woo, Kwan, Lee & Lo. He was admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore.

The director's fee of Mr. Cheung has been revised to HK\$135,000 per annum for being the Deputy Chairman of the Company (or a pro rata amount for the duration of his deputy chairmanship for an incomplete year).

Fung Yuk-lun, Allen

Mr. Allen Fung (aged 46) was appointed Director of the Company in December 2013. Mr. Fung obtained an undergraduate degree (Modern History) from Oxford University and holds a doctoral degree in History and East Asian Languages from Harvard University. He was a recipient of a Guggenheim Fellowship in 1996. Mr. Fung was a Teaching Fellow at Harvard University in 1993-1994 and a visiting Assistant Professor of History at Brown University in 1996-1997.

Mr. Fung is an executive director and a member of the executive committee of SHKP, the substantial shareholder of the Company within the meaning of Part XV of the SFO, as well as the chief executive officer of the SHKP group's non-property related portfolio investments. He is also a director of certain subsidiaries of SHKP. Mr. Fung is a non-executive director of SUNeVision Holdings Ltd., Transport International Holdings Limited and Roadshow Holdings Limited.

Mr. Fung joined McKinsey and Company ("McKinsey"), a global management consulting company, in 1997. During his time in McKinsey, he primarily served clients in China and Hong Kong, and also served institutions in Europe and Southeast Asia. Mr. Fung was the co-leader of the infrastructure practice for McKinsey. He was the managing partner of McKinsey Hong Kong from 2004 to 2010. In 2011, he became a director of McKinsey globally, being the first Hong Kong Chinese to become a director in McKinsey's history. He was also the head of recruiting for the Asia region in McKinsey.

Mr. Fung is chairman of the Hong Kong Society for the Protection of Children, a council member of both The Hong Kong Federation of Youth Groups and The Hong Kong Management Association, and a member of the executive committee of The Hong Kong Council of Social Service. He is also an advisory member of the Faculty of Business and Economics at The University of Hong Kong.

The director's fee of Mr. Fung has been revised to HK\$135,000 per annum for being the Deputy Chairman of the Company (or a pro rata amount for the duration of his deputy chairmanship for an incomplete year).

The Board believes that it is in the best interests of the Company to appoint Mr. Cheung and Mr. Fung as the Deputy Chairmen of the Company

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company (stock code: 00315) and the debt securities issued by a wholly-owned subsidiary of the Company and guaranteed by the Company (stock code: 05917) (together, the "Securities") on the Stock Exchange was halted with effect from 2:45 p.m. on 19 December 2014 and an application has been made for the Securities to resume trading with effect from 9:00 a.m. on 22 December 2014.

By order of the Board
SmarTone Telecommunications Holdings Limited
Mak Yau-hing, Alvin
Company Secretary

Hong Kong, 19 December 2014

As at the date of this announcement, Executive Directors of the Company are Mr. Douglas LI and Mr. CHAN Kai-lung, Patrick; Non-Executive Directors are Mr. KWOK Ping-luen, Raymond, Mr. CHEUNG Wing-yui, Mr. FUNG Yuk-lun, Allen; Mr. David Norman PRINCE, Mr. SIU Hon-wah, Thomas, Mr. TSIM Wing-kit, Alfred, and Mr. John Anthony MILLER; Independent Non-Executive Directors are Dr. LI Ka-cheung, Eric, JP, Mr. NG Leung-sing, JP, Mr. YANG Xiang-dong, Mr. GAN Fock-kin, Eric and Mrs. IP YEUNG See-ming, Christine.