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**KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED**

**康達國際環保有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6136)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Kangda International Environmental Company Limited (the “**Company**”) hereby announces that on 19 December 2014 (the “**Date of Grant**”), the Company granted a total of 84,500,000 share options (the “**Share Options**”) to subscribe for a total of 84,500,000 ordinary shares in the share capital of the Company (the “**Shares**”), subject to acceptance of the grantees (the “**Grantees**”), under the share option scheme adopted by the Company on 14 June 2014.

Among the 84,500,000 Share Options granted, 22,000,000 Share Options were granted to the following directors (“**Directors**”) of the Company:

<b>Name of Directors</b>	<b>Capacity</b>	<b>Number of Share Options granted</b>
Zhang Weizhong	Executive Director	6,500,000
Liu Zhiwei	Executive Director	5,500,000
Gu Weiping	Executive Director	5,000,000
Wang Litong	Executive Director	5,000,000

The granting of the Share Options to the above Directors was approved by all the independent non-executive directors of the Company in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$3.386 per Share, which represents the higher of (1) the nominal value of the Share; (2) the closing price of HK\$3.34 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$3.386 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The Share Options granted shall vest and become exercisable within one year from the relevant date of vesting in three tranches in the proportion of 30%, 30% and 40% at the end of the 12th, 24th and 36th month after the Date of Grant, unless otherwise determined by the Company at its discretion in exceptional circumstances.

By Order of the Board of  
**Kangda International Environmental Company Limited**  
**ZHAO Juanxian (alias, ZHAO Junxian)**  
*Chairman*

Hong Kong, 19 December 2014

*As at the date of this announcement, the Board comprises 9 directors of the Company, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping and Mr. WANG Litong as executive directors; Mr. ZHUANG Ping as non-executive director; and Mr. TSUI Yiu Wa Alec, Mr. YUAN Shaoli and Mr. SONG Qianwu as independent non-executive directors.*

*\* For identification purposes only*