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## **MTR CORPORATION LIMITED**

**香港鐵路有限公司**

(the 'Company')

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 66)

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF AUDIT COMMITTEE MEMBER**

The Company announces that Dr. Fong Ching (also known as Dr. Eddy Fong Ching) has been appointed as an independent non-executive director ('INED') of the Company with effect from 13 January 2015. In addition, Dr. Fong has been appointed as a member of the Audit Committee of the Company with effect from the same date.

The Company announces that Dr. Fong Ching (also known as Dr. Eddy Fong Ching) has been appointed as an INED of the Company with effect from 13 January 2015. In addition, Dr. Fong has been appointed as a member of the Audit Committee of the Company with effect from the same date.

Dr. Fong (aged 67) has extensive experience in the accounting and financial sectors. Dr. Fong is currently the Chairman of the Council of The Open University of Hong Kong, Chairman of the Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries and an INED of Standard Chartered Bank (Hong Kong) Limited and Standard Chartered Bank (China) Limited. Dr. Fong was the non-executive chairman of the Securities and Futures Commission (the 'SFC') from 2006 to 2012. Prior to joining the SFC, Dr. Fong was a senior audit partner with PricewaterhouseCoopers specialising in capital market work in Hong Kong and the Mainland until his retirement in 2003. His past public duties included director of The Hong Kong Mortgage Corporation Limited, director of the Mandatory Provident Fund Schemes Authority, director of the Exchange Fund Investment Limited, member of the Hong Kong Housing Authority, member of Greater Pearl River Delta Business Council and member of the Council of The Hong Kong Academy for Performing Arts.

Dr. Fong graduated from University of Kent in the United Kingdom with a Bachelor Degree in Social Science. He was awarded an Honorary Doctor of Civil Law by University of Kent in 1997. He has been a member of the Institute of Chartered Accountants in England and Wales since 1972 and a member of the Hong Kong Institute of Certified Public Accountants since 1973.

Dr. Fong was appointed as a Justice of the Peace in 1996 and was awarded Gold Bauhinia Star medal by the Government of the Hong Kong Special Administrative Region in 2008. He was awarded an Honorary Fellowship by The Hong Kong Academy for Performing Arts in 2011 and the Hong Kong Securities and Investment Institute in 2014.

Dr. Fong has entered into a service contract with the Company. His term as an INED of the Company commenced on 13 January 2015 and under the Company's Articles of Association, he is to retire (and is then eligible for election) at the Company's 2015 Annual General Meeting. As a Director of the Company, Dr. Fong will receive from the Company an annual emolument of HK\$300,000, as specified in his service contract and determined by the Board.

Save as disclosed above and as at the date of this announcement, Dr. Fong has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, does not hold any other position with the Company or its subsidiaries and is not related to any Directors, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Dr. Fong is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the 'SFO') as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

The Company has received written confirmation from Dr. Fong on his independence in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the 'Listing Rules').

In respect of Dr. Fong's appointment, there is no other information which is disclosable pursuant to any of the requirements of the provisions of Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to his appointment, other than as stated above, that needs to be brought to the attention of the holders of securities of the Company.

By Order of the Board  
**Gillian Elizabeth Meller**  
*Company Secretary*

Hong Kong, 13 January 2015

As at the date of this announcement:

*Members of the Board:* Dr. Raymond Ch'ien Kuo-fung (*Chairman*)\*\*, Pamela Chan Wong Shui\*, Dr. Dorothy Chan Yuen Tak-fai\*, Vincent Cheng Hoi-chuen\*, Christine Fang Meng-sang\*, Dr. Eddy Fong Ching\*, Edward Ho Sing-tin\*, Kwan Yuk-choi\*, Lucia Li Li Ka-lai\*, Professor Frederick Ma Si-hang\*, Alasdair George Morrison\*, Ng Leung-sing\*, Abraham Shek Lai-him\*, T. Brian Stevenson\*, Benjamin Tang Kwok-bun\*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and

the Treasury)\*\*, Secretary for Transport and Housing (Professor Anthony Cheung Bing-leung)\*\*, Permanent Secretary for Development (Works) (Wai Chi-sing)\*\* and Commissioner for Transport (Ingrid Yeung Ho Poi-yan)\*\*

*Members of the Executive Directorate:* Lincoln Leong Kwok-kuen (*Acting Chief Executive Officer*), Morris Cheung Siu-wa, Jacob Kam Chak-pui, Stephen Law Cheuk-kin, Gillian Elizabeth Meller, David Tang Chi-fai, Philco Wong Nai-keung and Jeny Yeung Mei-chun

\* *independent non-executive Director*

\*\* *non-executive Director*

*This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.*