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BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED **伯明翰環球控股有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

WITHDRAWAL OF THE YEAR ENDED 30 JUNE 2014 AUDITOR'S REPORT AND CONTINUOUS SUSPENSION OF TRADING

This announcement is issued by the Company pursuant to Rule 13.09 of the Listing Rules and the provisions under Part XIVA of the SFO.

The Company announces that the Board received a letter from the Former Auditor stating that they are withdrawing their auditor's report to the Shareholders dated 30 September 2014 in respect of the consolidated financial statements of the Company for the year ended 30 June 2014. The Company is considering the validity and implications of the Withdrawal and is in the process of seeking advice from the HKICPA and its professional legal advisers on the matter.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 10:21 a.m. on 4 December 2014. Trading in the Shares will remain suspended until further notice.

This announcement is issued by the Company pursuant to Rule 13.09 of the Listing Rules and the provisions under Part XIVA of the SFO.

WITHDRAWAL OF FORMER AUDITOR'S REPORT

The Company announces that the Board received a letter from the Former Auditor on 20 January 2015 stating that they are withdrawing their auditor's report to the Shareholders dated 30 September 2014 in respect of the consolidated financial statements of the Company for the year ended 30 June 2014 (the "Letter"). In response to the request from the Stock Exchange, the Company reproduces the relevant contents of the Letter below:

“Our position and decision to withdraw

We regret that despite continuous and repetitive requests to the Company’s Board of Directors for the return of signed letter of representation, directors’ declarations regarding their remuneration and the Company’s audited financial statements for the year ended 30 June 2014 for our completion, there had never been any response from the Company or the Board.

We also noted that the Company issued an announcement at 10:47 pm on 19 January 2015 referring to a possible offence committed by an ex-employee of the Company.

Furthermore, the announcement contained wordings relating to our work and we have clearly expressed our concern, reservation and objection to those reckless comments shortly after receiving your Tong Wong’s email at 6:22 pm on 19 January 2015.

Even through the Audit Committee and the Board of Directors had approved the financial statements for the year ended 30 June 2014, the Board had not signed and returned the financial statements and requested documents for us to further process. There had been unreasonable delay to respond to our requests and so we have, up to date, not yet signed our auditors report for the year ended 30 June 2014. Together with the outburst of the said possible offence, we need to gather further information to assess the possible corresponding financial effect, if any, to the Company due to the incident. Before such clarification to be made, the published financial statements for the year ended 30 June 2014 might be misleading. As such, we hereby deny and withdraw our auditors’ report to the shareholders of the Company for the year ended 30 June 2014...”

The Company is considering the validity and implications of the Withdrawal and is in the process of seeking advice from the HKICPA and its professional legal advisers on the matter. The Company will publish further announcements on the matter, as and when required or appropriate.

CONTINUOUS SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 10:21 a.m. on 4 December 2014. Trading in the Shares will remain suspended until further notice.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Company”	Birmingham International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares are listed on the Main Board of the Stock Exchange

“Director(s)”	the director(s) of the Company
“Former Auditor”	JH CPA Alliance Limited, the former auditor of the Group
“Group”	the Company and its subsidiaries
“HKICPA”	Hong Kong Institute of Certified Public Accountants
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	share(s) of HK\$0.01 (each) in the capital of the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholders”	person(s) whose name(s) appear in the register of members of the Company as the holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Withdrawal”	the withdrawal by the Former Auditor of their auditor’s report to the Shareholders dated 30 September 2014 in respect of the consolidated financial statements of the Company for the year ended 30 June 2014

By Order of the Board
Birmingham International Holdings Limited
Ma Shui Cheong
Vice-Chairman and Executive Director

Hong Kong, 21 January 2015

As at the date of this announcement, the Board comprises 11 Directors, namely Mr. Cheung Shing, Mr. Ma Shui Cheong, Mr. Peter Pannu, Mr. Chan Shun Wah, Mr. Cheung Kwai Nang, Mr. Chen Liang and Mr. Panagiotis Pavlakis as executive Directors; and Mr. Wong Ka Chun, Carson, Mr. Gao Shi Kui, Mr. Liu Enxue and Mr. Li Hanguo as independent non-executive Directors.