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GREENS

GREENS HOLDINGS LTD

格菱控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

APPOINTMENT OF AUDITOR AND CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

APPOINTMENT OF AUDITOR

The Board is pleased to announce that the Company has resolved, with the recommendation of the Audit Committee, to appoint RSM Nelson Wheeler as the auditor of the Company with effect from 27 January 2015 to fill the vacancy following the resignation of Ernst and Young and to hold office until the conclusion of the next annual general meeting of the Company.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board further announces that the Company's principal place of business in Hong Kong will be changed from Unit P, 14/F., International Industrial Centre, 2-8 Kwei Tei Street, Fotan, New Territories, Hong Kong to Suite 1402, 14/F., Henley Building, No. 5 Queen's Road Central, Central with effect from 27 January 2015.

APPOINTMENT OF AUDITOR

Reference is made to the announcement (the "**Announcement**") of Greens Holdings Ltd. (the "**Company**") dated 9 January 2015 in relation to, among other things, the change of auditor of the Company. Unless otherwise stated, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

As set out in the Announcement, Ernst and Young ("**Ernst and Young**") resigned as the auditor of the Company with effect from 9 January 2015.

The board of directors (the "**Board**") of the Company is pleased to announce that the Company has resolved, with the recommendation of the Audit Committee, to appoint RSM Nelson Wheeler ("**RSM**") as the auditor of the Company with effect from 27 January 2015 to fill the vacancy following the resignation of Ernst and Young and to hold office until the conclusion of the next annual general meeting of the Company.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board further announces that with effect from 27 January 2015, the Company's principal place of business in Hong Kong will be changed from Unit P, 14/F., International Industrial Centre, 2-8 Kwei Tei Street, Fotan, New Territories, Hong Kong to:

Suite 1402, 14/F., Henley Building,
No. 5 Queen's Road Central,
Central,
Hong Kong

By order of the Board
GREENS HOLDINGS LTD
格菱控股有限公司*
Sin Kin Hong Edward
Company Secretary

Hong Kong, 26 January 2015

As at the date hereof, the Board comprises four executive directors namely Mr. Tang Yau Sing, Mr. Zhao Wenkui, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Cheung Kam Shing, Terry and Mr. Chan Ka Leung, Kevin.

* *for identification purposes only*