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## **WISDOM HOLDINGS GROUP**

智美控股集团

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1661)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH HUBEI ADMINISTRATION OF SPORT**

This announcement is made by Wisdom Holdings Group (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to allow the public to understand the latest information of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on January 26, 2015, the Group entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Hubei Administration of Sport (湖北省體育局). Pursuant to the Strategic Cooperation Agreement, a wholly-owned subsidiary of the Company will establish Hubei Province Sports Events Co., Ltd. (湖北省體育賽事股份有限公司) jointly with Hubei Province Sports Federation (湖北省體育總會). Both parties will make their capital contribution, and Hubei Province Sports Federation has controlling interest in the joint venture.

As a market-oriented cooperation, it integrates resources advantages of both parties through the establishment of a joint venture. The business scope covers: (i) undertaking the events of Olympic Games, China’s National Games and other commercial sports competitions hosted by international and domestic sports organizations and Hubei Administration of Sport; (ii) organizing, undertaking or operating international and domestic commercial sports competitions or events; (iii) undertaking annual competitions of the training of young sports talents authorized by Hubei Administration of Sport; (iv) operating high-level sports competitions in Hubei Province; (v) organizing public relations events and sports competitions; (vi) operating sports facilities; (vii) marketing on-line sports services; (viii) sports consulting services; (ix) sports agencies; and (x) sports tourism, wholesaling, retailing and leasing of sports equipment and other related businesses.

Hubei is an economically developed province in China, as well as one of the most populous provinces with population of nearly 58 million. Gross domestic product (GDP) of Hubei province in 2014 was RMB2,736.704 billion. Over the past years, Hubei province has trained a large number of excellent athletes with a broad base of general public in sports, and is also a powerful province in sports. Hubei Administration of Sport, an organization directly under the People's Government of Hubei Province, is in charge of all sports work in the province. It has 24 affiliated institutions, including 13 sports management centers for among others, table tennis, badminton, water sports, gymnastics, football and tennis, sports lottery centers and social sports management centers.

This cooperation reflects that both parties are in response to "Several Opinions of the State Council of the People's Republic of China on Accelerating the Development of Sport Industry and Promoting the Sport Consumption", and contributes to a joint development of powerful alliances between the government and social business. In addition, the cooperation serves as a novel model of operation in sports industry, marking the first step of the Group to deployment in localization.

By order of the Board  
**Wisdom Holdings Group**  
**Ren Wen**  
*Chairlady and Executive Director*

Hong Kong, January 26, 2015

*As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Zhang Han and Dr. Shen Wei; the non-executive directors of the Company are Mr. Jin Haitao and Mr. Xu Jiongwei; and the independent non-executive directors of the Company are Mr. Wei Kevin Cheng, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.*