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## **AV CONCEPT HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 595)

### **INSIDE INFORMATION**

This announcement is made by AV Concept Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Group entered into two agreements with Fairchild Semiconductor Hong Kong Limited and Fairchild Semiconductor Asia Pacific Pte Ltd. (the “Suppliers”) to distribute semiconductors in the People’s Republic of China and Hong Kong and in certain Southeast Asia countries (including Singapore) respectively (the “Certain Agreements”). The Certain Agreements are terminable by either party with or without cause. On 23 January 2015, the Company received letters from the Suppliers to terminate the Certain Agreements and such termination will take effect from 23 April 2015.

The Group’s principal businesses comprise: semiconductor distribution business, consumer electronic product business, mobile application business and venture capital business. The Suppliers are among the Group’s semiconductor suppliers. Despite the termination of the Certain Agreements, the Group will continue to act as a distributor for Fairchild Korea Semiconductor Ltd. in Korea. The Group’s sales of semiconductors under the Certain Agreements accounted for approximately 25.3% and 30.4% respectively of the total revenue of the Group for the year ended 31 March 2014 and for the six months ended 30 September 2014 respectively. The Group will continue to enhance/develop relationship with its existing and any potential suppliers.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**AV Concept Holdings Limited**  
**So Yuk Kwan**  
*Chairman*

Hong Kong, 26 January 2015

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, Dr. So Yuk Kwan (Chairman), Mr. So Chi On and Mr. Ho Choi Yan Christopher and three independent non-executive directors, Dr. Lui Ming Wah, SBS, JP, Mr. Charles E. Chapman and Mr. Wong Ka Kit.*