



嘉實國際資產管理

Harvest Global Investments

HARVEST MSCI CHINA A INDEX ETF
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

SEMI-ANNUAL REPORT
1ST JANUARY 2014 TO 30TH JUNE 2014

www.harvestglobal.com.hk

**HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

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HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Fund Performance

A summary of the performance of the Harvest MSCI China A Index ETF¹ is given below (as at 30 June 2014):

	1H-2014 (without dividend reinvested)
MSCI China A Index ²	-6.19%
Harvest MSCI China A Index ETF NAV-to-NAV ³ (RMB Counter)	-3.22%
Harvest MSCI China A Index ETF Market-to-Market ⁴ (RMB Counter)	-2.99%
Harvest MSCI China A Index ETF NAV-to-NAV ³ (HKD Counter)	-5.61%
Harvest MSCI China A Index ETF Market-to-Market ⁴ (HKD Counter)	-5.25%

Source: Harvest Global Investments Limited, Bloomberg

1 Past performance figures shown are not indicative of the future performance of the Fund.

2 Price Index in RMB. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns.

3 Unit's NAV in RMB/HKD. Units in the Fund are issued and redeemed at NAV and the Fund's returns have been calculated from NAV.

4 Market closing price in RMB/HKD. Market returns are calculated using historical market closing prices of the ETF, and do not represent the returns you would receive if you trade units at other times.

Market overview

China is in the process of structural reform in order to regain sustainability of medium to longer term growth. The 7.4% GDP growth during the first half of 2014 is within our expectation while 2.3% inflation is slightly below our expectation. Although the Chinese authorities tried to underpin growth via multiple mini-stimulus such as the tax cut for small businesses, increasing infrastructure spending and RRR (reserve requirement ratio) cut for agriculture loans, the overall economy was dragged by softness in real estate markets. Elevated interest rates also put pressure on investments and personal spending.

Among sectors, the performance of China equities varied widely with TMT (Technology, Media and Telecommunications) stocks outperforming Materials and Financials. Small-cap growth outperformed large-cap value.

For the second half of 2014, we expect stable economic growth at about 7.5% and inflation in the region of 2.6% with supportive fiscal and stable monetary policies. However, further softening in real estate market will bring additional downside risks to economy. We believe multiple reforms in SOE (state owned enterprises) and financial system will benefit the economy in the long run.

Harvest Global Investments Limited
22 August 2014

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2014

	30 June 2014	31 December 2013 (Audited)
	<i>RMB</i>	<i>RMB</i>
ASSETS		
NON-CURRENT ASSETS		
Deposit reserve	560,000	1,400,000
	-----	-----
CURRENT ASSETS		
Investments	1,193,874,748	1,394,800,495
Interest receivable	1,231	2,748
Amount receivable on sale of investments	725,618	-
Cash and cash equivalents	10,998,695	13,366,815
Other receivables	1,644,017	1,941,389
	-----	-----
Total assets	1,207,804,309	1,411,511,447
	-----	-----
LIABILITIES		
NON-CURRENT LIABILITIES		
Deferred tax liability	829,075	13,423,115
	-----	-----
CURRENT LIABILITIES		
Amount payable on purchase of investments	3,044,705	-
Management fee payable	604,100	756,734
Trustee and registrar fees payable	100,683	126,122
Provision for taxation	2,952,848	21,577,085
Other accounts payable	156,272	295,379
	-----	-----
Total liabilities	7,687,683	36,178,435
	-----	-----
EQUITY		
Net assets attributable to unitholders	1,200,116,626	1,375,333,012
	=====	=====
Number of units in issue	153,600,000	170,400,000
	=====	=====
Net assets attributable to unitholders per unit	7.81	8.07
	=====	=====

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2014 to 30 June 2014

	30 June 2014	30 June 2013
	<i>RMB</i>	<i>RMB</i>
INCOME		
Dividend income	15,053,101	19,022,899
Interest income	31,251	108,981
Net loss on investments	(88,830,560)	(145,575,131)
Net foreign exchange loss	(3,940)	(20)
Other income	485,622	2,565,512
	<hr/>	<hr/>
Total net loss	(73,264,526)	(123,877,759)
	-----	-----
EXPENSES		
Management fee	(3,928,802)	(6,169,417)
Trustee and registrar fees	(654,800)	(1,028,236)
Transaction costs on investments	(1,051,633)	(4,124,901)
Audit fee	(38,962)	(96,996)
Safe custody and bank charges	-	(1,947)
Other operating expenses	(1,414,439)	(1,588,337)
	<hr/>	<hr/>
Total operating expenses	(7,088,636)	(13,009,834)
	-----	-----
Operating loss	(80,353,162)	(136,887,593)
TAXATION		
- Taxation	29,584,776	(7,101,640)
	<hr/>	<hr/>
Total comprehensive loss for the period	(50,768,386)	(143,989,233)
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HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
For the period from 1 January 2014 to 30 June 2014

	30 June 2014 <i>RMB</i>	30 June 2013 <i>RMB</i>
Net assets attributable to unitholders at the beginning of the period	1,375,333,012	2,341,753,906
Proceeds from subscription of units	243,712,000	576,464,000
Payments on redemption of units	(368,160,000)	(1,729,968,000)
	<hr/>	<hr/>
Net decrease from unit transactions	(124,448,000)	(1,153,504,000)
Total comprehensive loss for the period	(50,768,386)	(143,989,233)
	<hr/>	<hr/>
Net assets attributable to unitholders at the end of the period	<u>1,200,116,626</u>	<u>1,044,260,673</u>
Number of units in issue at the beginning of the period	170,400,000	276,000,000
Units issued	31,200,000	66,400,000
Units redeemed	(48,000,000)	(204,800,000)
	<hr/>	<hr/>
Number of units in issue at the end of the period	<u>153,600,000</u>	<u>137,600,000</u>

HARVEST MSCI CHINA A INDEX ETF
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2014 to 30 June 2014

	30 June 2014 <i>RMB</i>	30 June 2013 <i>RMB</i>
OPERATING ACTIVITIES		
Payment for purchase of investments	(290,889,655)	(683,783,909)
Proceeds from sale of investments	405,303,929	1,835,873,557
Dividend received	15,053,101	15,646,808
Interest received	32,768	105,132
Other income received	485,622	26,438,141
Management fee paid	(4,081,436)	(6,414,829)
Trustee and registrar fees paid	(680,239)	(1,069,138)
Transaction costs paid	(1,051,633)	(4,124,901)
Taxation paid	(1,633,501)	(2,053,672)
Other operating expenses paid	(1,299,076)	(2,079,508)
Deposit reserve paid	840,000	-
	<hr/>	<hr/>
Net cash generated from operating activities	122,079,880	1,178,537,681
	-----	-----
FINANCING ACTIVITIES		
Proceeds from subscription of units	243,712,000	576,464,000
Payments on redemption of units	(368,160,000)	(1,729,968,000)
	<hr/>	<hr/>
Net cash used in financing activities	(124,448,000)	(1,153,504,000)
	-----	-----
(Decrease)/increase in cash and cash equivalents	(2,368,120)	25,033,681
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the period	13,366,815	20,810,717
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	10,998,695	45,844,398
	<hr/> <hr/>	<hr/> <hr/>
Analysis of balances of cash and cash equivalents		
Bank balances	10,998,695	45,844,398
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HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%)			
ADVANCED TECHNOLOGY & MATERIALS CO LTD A SHR ORD CNY1	127,673	1,174,592	0.10%
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	5,780,400	14,566,608	1.21%
AIR CHINA LTD A SHR ORD CNY1	418,219	1,375,941	0.11%
AISINO CO LTD A SHRS ORD CNY1	128,097	2,673,384	0.22%
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	597,243	1,815,619	0.15%
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	441,843	6,945,772	0.58%
ANHUI JIANGHUAI AUTOMOBILE CO LTD A SHR ORD CNY1	247,966	2,529,253	0.21%
ANHUI USTC IFLYTEK CO LTD CL A ORD CNY1	119,293	3,173,194	0.26%
ANHUI ZHONGDING SEALING PARTS CO LTD SHS A ORD CNY1	121,800	1,176,588	0.10%
AREOSPACE TIMES ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	191,472	2,255,540	0.19%
AVIC AIRCRAFT CO LTD A SHR ORD CNY1	293,697	3,092,629	0.26%
AVIC HEAVY MACHINERY CO LTD A SHR ORD CNY1	96,750	1,161,000	0.10%
AVIC INVESTMENT HOLDINGS CO LTD A SHRS ORD CNY1	186,400	2,995,448	0.25%
BANK OF BEIJING CO LTD ORD CNY1 CL A	1,065,891	8,591,081	0.72%
BANK OF CHINA LTD A SHS ORD CNY1	1,441,100	3,674,805	0.31%
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	4,327,343	16,790,091	1.40%
BANK OF NANJING CO LTD A SHR ORD CNY1	400,941	3,207,528	0.27%
BANK OF NINGBO CO LTD A SHR ORD CNY1	281,853	2,593,048	0.22%
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	780,647	3,200,653	0.27%
BBMG CORP A SHR ORD CNY1	151,900	853,678	0.07%
BEIJING CAPITAL DEVELOPMENT CO LTD A SHR ORD CNY1	250,980	1,084,234	0.09%
BEIJING CAPITAL CO LTD A SHS ORD CNY1	220,650	1,363,617	0.11%
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	177,074	2,011,561	0.17%
BEIJING GEHUA CATV NETWORKS CO LTD ORD CNY1	143,350	1,508,042	0.13%
BEIJING HUAYE REALESTATE CO LTD CL A ORD CNY1	211,700	1,033,096	0.09%
BEIJING KANGDE XIN COMPOSITE MATERIAL CO LTD A SHS ORD CNY1	138,405	3,148,714	0.26%
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	64,234	881,290	0.07%
BEIJING NORTH STAR CO LTD A SHS ORD CNY1	331,350	811,807	0.07%
BEIJING ORIENT LANDSCAPE CO LTD A SHR ORD CNY1	77,130	1,273,416	0.11%
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	22,800	1,169,640	0.10%
BEIJING SHUNXIN AGRICULTURE CO A SHR ORD CNY1	53,450	750,438	0.06%
BEIJING SL PHARMACEUTICAL CO LTD A ORD CNY1	62,443	2,783,085	0.23%
BEIJING SPC ENVIRONMENTAL PROTECTION TECH CO LTD A SHS ORD CNY1	49,488	869,999	0.07%
BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	58,493	1,075,101	0.09%
BEIJING TONGRENTANG CO CL A ORD CNY1	142,679	2,486,895	0.21%
BEIJING URBAN CONSTRUCTION INVESTMENT & DEVELOPMENT CO LTD A SHS ORD CNY1	130,920	977,972	0.08%
BEIJING WANGFUJING DEPARTMENT STORE CO LTD A SHR ORD CNY1	58,316	921,393	0.08%
BEIJING YANJING BREWERY CO A SHR ORD CNY1	309,539	2,012,003	0.17%
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD A SHS ORD CNY1	156,000	1,853,280	0.15%

HARVEST MSCI CHINA A INDEX ETF
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
BEINGMATE BABY AND CHILD FOOD CO. LTD A ORD CNY1 (FORMERLY KNOWN AS ZHEJIANG BEINGMATE SCIENTIFIC IND A SHS ORD CNY1)	135,905	1,951,596	0.16%
BEIQI FOTON MOTOR CO LTD A SHR ORD CNY1	293,900	1,498,890	0.13%
BESTTONE HOLDINGS CO LTD CL A ORD CNY1	46,900	808,556	0.07%
BESTV NEW MEDIA CO LTD A SHS ORD CNY1	104,753	3,355,239	0.28%
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	2,001,100	4,342,387	0.36%
BOHAI LEASING CO LTD CL A ORD CNY1	106,989	821,676	0.07%
BRIGHT DAIRY & FOOD CO LTD CL A ORD CNY1	132,272	2,121,643	0.18%
BYD CO LTD A SHRS ORD CNY1	94,200	4,473,558	0.37%
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	24,846	2,019,980	0.17%
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	304,514	2,923,334	0.24%
CHENGDU B-RAY MEDIA CO LTD A SHR ORD CNY1	162,010	1,918,198	0.16%
CHENGDU XINGRONG INVESTMENT CO LTD A CNY1	409,160	1,951,693	0.16%
CHENZHOU MINING GROUP CO A SHS ORD CNY1	143,938	1,076,656	0.09%
CHINA AVIC ELECTRONICS CO LTD A SHR ORD CNY1	87,926	1,993,282	0.17%
CHINA BAOAN GROUP CO LTD A SHR ORD CNY1	255,349	2,607,113	0.22%
CHINA CAMC ENGINEERING CO LTD A SHR ORD CNY1	48,563	786,721	0.07%
CHINA CITIC BANK CORP A SHRS ORD CNY1	634,750	2,710,382	0.23%
CHINA CNR CORP LTD A SHS ORD CNY1	877,607	3,984,336	0.33%
CHINA COAL ENERGY CO ORD SHS A ORD CNY1	339,441	1,367,947	0.11%
CHINA CONSTRUCTION BANK A SHS ORD CNY1	2,210,300	9,128,539	0.76%
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	102,127	2,150,795	0.18%
CHINA CYTS TOURS HOLDING CO LTD CL A ORD CNY1	84,499	1,840,388	0.15%
CHINA DONGFANGHONG SPACESAT CO LTD A SHS ORD CNY1	129,408	2,391,460	0.20%
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	399,100	921,921	0.08%
CHINA ENTERPRISES CO LTD SHS A ORD CNY1	242,516	1,176,203	0.10%
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	3,478,474	8,835,324	0.74%
CHINA FIRST HEAVY INDUSTRIES A SHS ORD CNY1	569,600	1,093,632	0.09%
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	118,600	2,985,162	0.25%
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD A SHS ORD CNY1	196,640	1,207,370	0.10%
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO LTD A SHR ORD CNY1	196,600	2,646,236	0.22%
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1	60,366	1,994,493	0.17%
CHINA LIFE INSURANCE CO A SHS ORD NPV	357,231	4,861,914	0.41%
CHINA MERCHANTS BANK A SHR ORD CNY1	3,272,888	33,514,373	2.79%
CHINA MERCHANTS ENG Y SHIPPING CO LTD A SHS ORD CNY1	378,680	886,111	0.07%
CHINA MERCHANTS PROPERTY DEV A SHR ORD CNY1	252,061	2,626,476	0.22%
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	362,111	3,660,942	0.31%
CHINA MINMETALS RARE METAL EARTH CO LTD A SHR ORD CNY1	108,230	2,270,665	0.19%
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	4,946,243	30,716,169	2.56%
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	299,206	1,558,863	0.13%

HARVEST MSCI CHINA A INDEX ETF
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
CHINA NATIONAL MEDICINES CORP LTD A SHR ORD CNY1	70,464	1,599,533	0.13%
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD A SHR ORD CNY1	143,783	1,429,203	0.12%
CHINA OILFIELD SERVICES LTD A SHS ORD CNY1	145,735	2,563,479	0.21%
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	609,621	10,845,158	0.90%
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	1,133,184	5,971,880	0.50%
CHINA RAILWAY ERJU CO LTD A SHS ORD CNY1	186,576	863,847	0.07%
CHINA RAILWAY GROUP LTD A ORD CNY1	1,259,200	3,248,736	0.27%
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD A SHS ORD CNY1	225,827	1,088,486	0.09%
CHINA RAILWAYS CONSTRUCTION CORP A SHS ORD CNY1	622,694	2,870,619	0.24%
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD A SHR ORD CNY1	89,032	1,530,460	0.13%
CHINA RESOURCES SANJIU MEDICAL AND PHARMACEUTICAL CO LTD A SHR ORD CNY1	109,854	2,020,215	0.17%
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	444,957	6,469,675	0.54%
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	1,056,209	5,090,927	0.42%
CHINA SHIPPING CONTAINER LINES CO LTD A SHR ORD CNY1	595,010	1,255,471	0.10%
CHINA SHIPPING DEVELOPMENT CO LTD A SHRS CNY1	158,450	640,138	0.05%
CHINA SOUTH PUBLISHING & MEDIA GROUP COMPANY LTD A SHS ORD NPV	110,500	1,595,620	0.13%
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	558,960	1,291,198	0.11%
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	2,948,430	8,314,573	0.69%
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	2,074,800	6,701,604	0.56%
CHINA VANKE CO LTD A SHR ORD CNY1	2,021,762	16,719,972	1.39%
CHINA XD ELECTRIC CO LTD A SHS ORD CNY1	326,300	1,164,891	0.10%
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	1,012,563	6,298,142	0.53%
CHONGQING BREWERY CO LTD A SHS ORD CNY1	48,777	727,753	0.06%
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	413,550	5,090,800	0.42%
CHONGQING DEPARTMENT STORE CO LTD A SHR ORD CNY1	25,745	503,057	0.04%
CHONGQING JIULONG ELECTRIC POWER CO LTD A SHS ORD CNY1	44,700	851,088	0.07%
CHONGQING ZONGSHEN POWER MACHINERY CO LTD A SHR ORD CNY1	164,591	745,597	0.06%
CHUYING AGRO-PASTORAL CO LTD SHS A ORD CNY1	93,460	879,459	0.07%
CITIC GUOAN INFORMATION INDUSTRY CO A SHS	235,048	1,786,365	0.15%
CITIC SECURITIES CO LTD A SHR ORD CNY1	1,808,162	20,721,537	1.73%
COFCO PROPERTY (GROUP) CO LTD A SHR ORD CNY1	224,400	731,544	0.06%
CPT TECHNOLOGY GROUP CO A ORD CNY1	35,746	825,733	0.07%
CSG HOLDING CO LTD A SHR ORD CNY1	276,300	1,887,129	0.16%
CSR CORP LTD A SHR ORD CNY1	855,163	3,848,233	0.32%
DAQIN RAILWAY CO LTD A SHS ORD CNY1	1,274,359	8,041,205	0.67%
DASHANG GROUP CO LTD A SHR ORD CNY1	57,606	1,470,681	0.12%
DATANG TELECOM TECHNOLOGY CO LTD A SHR ORD CNY1	76,900	1,145,810	0.10%
DATONG COAL INDUSTRY CO LTD A SHS ORD CNY1	164,900	902,003	0.08%

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
DAZHONG TRANSPORTATION GROUP CO LTD A SHR ORD CNY1	178,000	1,169,460	0.10%
DHC SOFTWARE CO LTD A SHR ORD CNY1	151,938	3,056,993	0.25%
DONGFANG ELECTRIC CO LTD A SHR ORD CNY1	167,619	1,989,638	0.17%
DONGXU OPTOELECTRONIC TECH-A SHRS ORD CNY1	148,600	1,114,500	0.09%
DR PENG TELECOM & MEDIA GROUP CO LTD A SHS ORD CNY1	249,650	3,604,946	0.30%
EAST CHINA ENGINEERING SCI & TECHNOLOGY CO LTD CL A ORD CNY1	39,536	665,391	0.06%
EASTERN COMMUNICATIONS CO A ORD CNY1	89,101	1,189,498	0.10%
ELEC-TECH INTERNATIONAL CO LTD A SHR ORD CNY1	120,342	1,007,263	0.08%
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	211,123	1,676,317	0.14%
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	190,559	1,827,461	0.15%
FAW CAR CO LTD A SHR ORD CNY1	203,394	1,952,582	0.16%
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	95,306	1,135,094	0.09%
FINANCE STREET HOLDING CO LTD A SHR ORD CNY1	565,992	3,084,656	0.26%
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	603,350	3,276,190	0.27%
FUJIAN EXPRESSWAY DEVELOPMENT SHS A ORD CNY1	344,200	753,798	0.06%
FUJIAN LONGKING CO LTD ORD CNY1	79,332	1,915,868	0.16%
FUJIAN SEPTWOLVES INDUSTRY INC A SHR ORD CNY1	84,153	679,956	0.06%
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	78,306	907,567	0.08%
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	323,467	2,717,123	0.23%
GANSU YASHENG INDUSTRIAL (GROUP) CO LTD A SHR ORD CNY1	301,182	1,665,536	0.14%
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	1,691,800	3,671,206	0.31%
GEMDALE CORP A SHR ORD CNY1	899,368	7,995,382	0.67%
GEZHOUBA CO LTD A SHS ORD CNY1	458,083	1,699,488	0.14%
GF SECURITIES CO LTD A SHR ORD CNY1	432,248	4,236,030	0.35%
GLODON SOFTWARE CO LTD A SHS ORD CNY1	55,161	1,458,457	0.12%
GOERTEK INC A SHS ORD CNY1	167,825	4,474,214	0.37%
GREAT WALL MOTOR CO LTD A SHRS ORD NPV	96,676	2,445,903	0.20%
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	549,148	16,172,409	1.35%
GRG BANKING EQUIPMENT CO LTD A SHR ORD CNY1	85,560	1,457,942	0.12%
GUANGDONG ADVERTISING CO A SHS ORD CNY1	88,365	2,172,012	0.18%
GUANGDONG ALPHA ANIMATION AND CULTURE CO LTD A SHR ORD CNY1	46,598	1,710,147	0.14%
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD A SHS ORD CNY1	302,771	1,235,306	0.10%
GUANGDONG ELECTRIC POWER DEV CO LTD A SHR ORD CNY1	135,621	641,487	0.05%
GUANGDONG GOLDEN HORSE TOURISM GROUP STOCK CO LTD A SHS ORD CNY1	48,700	727,091	0.06%
GUANGDONG GUANGZHOU DAILY MEDIA CO LTD A SHS ORD CNY1	55,800	881,640	0.07%
GUANGDONG GUANHAO HIGH-TECH CO LTD A SHS ORD CNY1	131,300	1,340,573	0.11%
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	59,147	651,208	0.05%
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	182,900	1,126,664	0.09%
GUANGDONG YIHUA TIMBER INDUSTRY CO LTD A SHR ORD CNY1	232,865	1,136,381	0.09%

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
GUANGHUI ENERGY CO LTD A SHS ORD CNY1	718,077	5,040,901	0.42%
GUANGSHEN RAILWAY CO LTD A SHS ORD CNY1	702,400	1,784,096	0.15%
GUANGXI LIUGONG MACHINERY CO LTD A SHR ORD CNY1	183,350	1,067,097	0.09%
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD A SHRS ORD CNY1	213,329	2,502,349	0.21%
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	114,111	803,341	0.07%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD A SHR ORD CNY1	116,089	2,889,455	0.24%
GUANGZHOU DEVELOPMENT INDUSTRY (HOLDINGS) CO LTD A SHR ORD CNY1	137,006	650,778	0.05%
GUANGZHOU HAIGE COMMUNICATION GROUP ORD CNY1	132,325	2,107,937	0.18%
GUANGZHOU SHIPYARD INTL CO LTD A SHS ORD CNY1	68,600	1,175,118	0.10%
GUIZHOU PANJIANG REFINED COAL CO LTD A SHR ORD CNY1	105,097	669,468	0.06%
GUIZHOU YIBAI PHARMACEUTICAL CO LTD A SHS ORD CNY1	57,895	2,381,221	0.20%
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	170,340	1,608,010	0.13%
HAFEI AVIATION INDUSTRY CO LTD A SHS ORD CNY1	31,199	868,268	0.07%
HAINAN AIRLINES CO LTD A SHS ORD CNY1	1,320,660	2,205,502	0.18%
HAINAN ZHENGHE INDUSTRIAL GROUP CO LTD ORD CNY1	132,700	1,356,194	0.11%
HAINING CHINA LEATHER MARKET CO LTD A SHRS ORD CNY1	83,118	1,036,481	0.09%
HAITONG SECURITIES CO LTD CL A ORD CNY1	1,403,747	12,844,285	1.07%
HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD A ORD CNY1	73,841	418,678	0.04%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	290,996	4,929,472	0.41%
HAN'S LASER TECHNOLOGY CO LTD A SHR ORD CNY1	177,750	3,082,185	0.26%
HARBIN PHARMACEUTICAL GROUP CO LTD A SHS ORD CNY1	215,602	1,341,044	0.11%
HEBEI CHENGDE LOLO CO LTD A SHS ORD CNY1	66,841	1,328,131	0.11%
HEBEI IRON & STEEL CO LTD A SHR ORD CNY1	930,750	1,731,195	0.14%
HENAN PINGGAO ELECTRIC CO LTD A SHR ORD CNY1	152,547	2,126,505	0.18%
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	237,450	821,577	0.07%
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	162,000	5,797,980	0.48%
HENAN ZHONGFU INDUSTRY CO LTD SHS A ORD CNY1	187,167	677,545	0.06%
HENGKANG MEDICAL GROUP CO A ORD CNY1	67,639	1,486,705	0.12%
HISENSE ELECTRIC CO LTD A SHS ORD CNY1	180,610	1,742,886	0.15%
HONG YUAN SECURITIES CO LTD A SHR ORD CNY1	360,354	2,962,110	0.25%
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	368,150	1,130,220	0.09%
HUADONG MEDICINE CO LTD A ORD CNY1	49,597	2,678,238	0.22%
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	70,660	1,844,226	0.15%
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	523,293	2,961,838	0.25%
HUAPONT-NUTRICHEM CO LTD A SHR ORD CNY1	64,996	1,208,926	0.10%
HUATAI SECURITIES CO LTD A SHS ORD CNY1	480,600	3,614,112	0.30%
HUAWEN MEDIA INVESTMENT GROUP CORP A SHR ORD CNY1	252,500	2,966,875	0.25%
HUAXIA BANK CO LTD A SHR ORD CNY1	650,364	5,332,985	0.44%
HUAXIN CEMENT CO LTD A SHR ORD CNY1	82,562	550,689	0.05%
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	253,664	2,480,834	0.21%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	98,246	2,932,643	0.24%
HUNAN TV & BROADCAST INTERMEDIARY CO LTD A SHS ORD CNY1	174,541	2,658,259	0.22%
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	111,370	3,274,278	0.27%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	3,869,741	13,118,422	1.09%
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	2,326,836	23,338,165	1.94%
INDUSTRIAL SECURITIES CO LTD A SHR ORD CNY1	345,616	2,979,210	0.25%
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	393,246	13,024,308	1.09%
INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI TECH CO LTD A SHR ORD CNY1	326,111	6,408,081	0.53%
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY CO LTD A SHR ORD CNY1	94,500	995,085	0.08%
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD ORD CNY1	242,750	915,167	0.08%
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	966,900	3,500,178	0.29%
INSPUR ELECTRONIC INFORMATION A ORD CNY1	49,800	1,751,964	0.15%
JIANGLING MOTORS CORP LTD A SHR ORD CNY1	39,367	1,140,856	0.10%
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	165,355	5,483,172	0.46%
JIANGSU KANION PHARMACEUTICAL CO LTD A SHR ORD CNY1	81,827	2,348,435	0.20%
JIANGSU PHOENIX PUBLISHING AND MEDIA CORP LTD CL A ORD NPV	157,357	1,460,273	0.12%
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	53,029	2,691,222	0.22%
JIANGSU YUEDA INVESTMENT CO LTD A SHS ORD CNY1	159,500	1,465,805	0.12%
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	41,687	1,010,910	0.08%
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	137,290	1,797,126	0.15%
JIANGSU ZONGYI CO LTD A SHS ORD CNY1	158,200	1,464,932	0.12%
JIANGXI COPPER CO LTD A SHRS ORD CNY1	205,488	2,521,338	0.21%
JIANGXI GANYUE EXPRESSWAY CO LTD A SHS ORD CNY1	291,100	800,525	0.07%
JIANGXI HONGDU AVIATION INDUSTRY CO LTD A SHR ORD CNY1	90,339	1,543,894	0.13%
JIHUA GROUP CORPORATION LIMITED A SHS ORD CNY1	288,450	709,587	0.06%
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD A SHS ORD CNY1	165,432	2,567,505	0.21%
JILIN JI EN NICKEL INDUSTRY CO LTD A SHS ORD CNY1	81,929	1,183,055	0.10%
JILIN YATAI GROUP CO LTD A SHR ORD CNY1	370,000	1,361,600	0.11%
JINDUICHENG MOLYBDENUM CO A SHS ORD CNY1	190,690	1,346,271	0.11%
JISHI MEDIA CO LTD A SHS ORD CNY1	148,665	1,700,728	0.14%
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	172,507	1,005,716	0.08%
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	134,600	678,384	0.06%
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	78,800	1,055,132	0.09%
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	350,126	5,234,384	0.44%
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS KEDA INDUSTRIAL CO LTD A SHS ORD CNY1)	112,151	2,000,774	0.17%
KINGFA SCI. & TECH. CO LTD A SHR ORD CNY1	372,122	1,641,058	0.14%
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	96,570	13,711,009	1.14%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
LIANHE CHEMICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	98,208	1,394,554	0.12%
LIAONING CHENG DA CO LTD A SHS ORD CNY1	281,057	4,280,498	0.36%
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	25,774	1,217,306	0.10%
LUTHAI TEXTILE CO LTD CL A ORD CNY1	111,955	984,084	0.08%
LUXIN VENTURE CAPITAL GROUP CO LTD A SHR ORD CNY1	55,500	891,330	0.07%
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	45,952	1,506,307	0.13%
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	171,721	2,812,790	0.23%
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	596,750	942,865	0.08%
MEIHUA HOLDINGS GROUP CO LTD A SHRS ORD CNY1	154,916	794,719	0.07%
MESNAC CO LTD A SHR ORD CNY1	133,401	1,276,648	0.11%
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	1,009,450	1,726,159	0.14%
MIDEA GROUP COMPANY LIMITED A SHR ORD NPV	409,882	7,918,920	0.66%
MINMETALS DEVELOPMENT CO LTD A SHR ORD CNY1	105,950	1,117,772	0.09%
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	324,666	4,327,798	0.36%
NAVINFO CO LTD ORD CNY1	100,000	1,662,000	0.14%
NEUSOFT CO LTD A SHS ORD CNY1	156,440	2,110,376	0.18%
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	104,960	2,217,805	0.19%
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	128,090	1,446,136	0.12%
NINGBO PORT CO LTD A SHS ORD CNY1	460,000	1,044,200	0.09%
NINGBO YUNSHENG (GROUP) CL LTD A SHR ORD CNY1	80,801	1,199,087	0.10%
NORTH CHINA PHARMACEUTICAL CO LTD A SHR ORD CNY1	185,361	910,123	0.08%
NORTH NAVIGATION CONTROL TECHNOLOGY CO LTD A SHR ORD CNY1	91,478	1,120,605	0.09%
NORTHEAST SECURITIES CO LTD A SHR ORD CNY1	212,966	1,526,966	0.13%
OCEANWIDE HOLDINGS CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS OCEANWIDE REAL ESTATE GROUP CO LTD A SHR ORD CNY1)	276,950	1,237,966	0.10%
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	431,150	3,177,575	0.26%
ORG PACKAGING CO LTD A SHS ORD CNY1	67,252	1,356,473	0.11%
ORIENT GROUP INC A SHS ORD CNY1	316,050	1,640,299	0.14%
PACIFIC SECURITY CO LTD A SHR ORD CNY1	313,068	1,994,243	0.17%
PALM LANDSCAPE ARCHITECTURE CO LTD ORD CNY1	43,281	770,402	0.06%
PANG DA AUTOMOBILE TRADE CO LTD A SHRS ORD CNY1	200,695	881,051	0.07%
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD A SHR ORD CNY1	854,600	1,777,568	0.15%
PENGXIN INTERNATIONAL MINING CO LTD A SHRS ORD CNY1	164,730	1,006,500	0.08%
PEOPLE CN. CO LTD CL A ORD NPV	41,000	1,606,790	0.13%
PETROCHINA CO LTD A SHRS CNY1	800,639	6,036,818	0.50%
PING AN BANK CO LTD A SHR ORD CNY1	1,119,949	11,098,695	0.92%
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	877,186	34,508,497	2.88%
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	235,902	953,044	0.08%
POLY REAL ESTATE GROUP CO LTD A SHR ORD CNY1	1,448,857	7,186,331	0.60%
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1 (FORMERLY KNOWN AS SINOHYDRO GROUP LTD ORD A SHS CNY1)	830,400	2,316,816	0.19%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
QINGDAO HAIER CO LTD A SHR ORD CNY1	362,096	5,344,537	0.45%
QINGHAI SALT LAKE POTASH CO LTD A SHR ORD CNY1	117,065	1,764,170	0.15%
RISESUN REAL ESTATE DEVELOPMENT CO LTD A SHR ORD CNY1	141,274	1,337,865	0.11%
RISING NONFERROUS METAL SHARE CO A SHS ORD CNY1	28,482	1,088,867	0.09%
RIZHAO PORT CO LTD A SHS ORD CNY1	305,050	790,079	0.07%
SAIC MOTOR CORP LTD A SHR ORD CNY1	545,037	8,339,066	0.70%
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	151,978	3,560,845	0.30%
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	646,995	3,260,855	0.27%
SDIC HUAJING POWER HOLDINGS CO LTD A ORD CNY1	665,970	3,396,447	0.28%
SDIC XINJI ENERGY CO LTD A SHRS ORD CNY1	134,972	376,572	0.03%
SEALAND SECURITIES CO LTD A SHR ORD CNY1	145,435	1,374,361	0.11%
SEARAINBOW HOLDING CORP A SHR ORD CNY1	164,381	3,205,429	0.27%
SHAANXI INTERNATIONAL TRUST CO LTD CL A ORD CNY1	118,900	764,527	0.06%
SHANDONG CHENMING PAPER HLDGS LTD A SHR ORD CNY1	205,800	897,288	0.07%
SHANDONG DENGHAI SEEDS CO LTD A SHRS ORD CNY1	34,046	947,841	0.08%
SHANDONG DONG-E E-JIAO CO LTD A SHR ORD CNY1	127,419	4,245,601	0.35%
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	173,119	2,679,882	0.22%
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	129,500	932,400	0.08%
SHANDONG HUMON SMELTING CO LTD A SHS ORD NPV	40,600	518,462	0.04%
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	263,699	1,323,769	0.11%
SHANGHAI AEROSPACE AUTOMOBILE ELECTROMECHANICAL CO LTD SHA A ORD CNY1	124,900	954,236	0.08%
SHANGHAI AJ CORPORATION A SHS ORD CNY1	176,551	1,622,504	0.14%
SHANGHAI CHENGTOU HOLDINGS CO LTD A SHR ORD CNY1	317,305	1,999,021	0.17%
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	269,152	1,154,662	0.10%
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO LTD A SHS ORD CNY1	305,900	1,465,261	0.12%
SHANGHAI ELECTRIC POWER CO LTD A SHRS ORD CNY1	161,552	705,982	0.06%
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	251,791	5,083,660	0.42%
SHANGHAI FRIENDSHIP GROUP INC CO A SHR ORD CNY1	185,044	2,031,783	0.17%
SHANGHAI GREAT WISDOM CO LTD A SHRS ORD CNY1	143,400	841,758	0.07%
SHANGHAI INDUSTRIAL DEVELOPMENT CO A SHS ORD CNY1	93,781	696,793	0.06%
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	239,224	3,085,990	0.26%
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY1	509,100	2,265,495	0.19%
SHANGHAI JAHWA UNITED CO LTD A SHR ORD CNY1	104,962	3,846,857	0.32%
SHANGHAI KEHUA BIO-ENGINEERING CO LTD A SHR ORD CNY1	96,951	2,234,721	0.19%
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD A SHRS ORD CNY1	86,015	1,362,478	0.11%
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD A SHS ORD CNY1	89,358	1,392,198	0.12%
SHANGHAI ORIENTAL PEARL (GROUP) CO LTD A SHS ORD CNY1	304,398	3,342,290	0.28%
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	187,328	2,328,487	0.19%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	2,508,964	22,706,124	1.89%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
SHANGHAI SHIMAO CO LTD A SHRS ORD CNY1	72,206	616,639	0.05%
SHANGHAI TUNNEL ENGINEERING CO LTD A SHR ORD CNY1	257,490	1,248,826	0.10%
SHANGHAI WAIGAOQIAO FTZ DEVELOPMENT CO LRD A SHR ORD CNY1	38,000	1,012,320	0.08%
SHANGHAI YUYUAN TOURIST MART CO LTD A SHS ORD CNY1	250,410	1,843,018	0.15%
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD A SHS ORD CNY1	192,734	1,256,626	0.10%
SHANGHAI ZHENHUA HEAVY INDUSTRY CO LTD A SHR ORD CNY1	381,300	1,216,347	0.10%
SHANGHAI ZHIXIN ELECTRIC CO LTD A SHR ORD CNY1	155,257	1,577,411	0.13%
SHANXI COAL INTERNATIONAL ENERGY CO LTD A SHR ORD CNY1	171,200	612,896	0.05%
SHANXI LANHUA SCI-TECH VENTURE CO LTD A SHR ORD CNY1	157,122	1,181,557	0.10%
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	202,020	1,533,332	0.13%
SHANXI SECURITIES CO LTD A SHR ORD CNY1	147,900	959,871	0.08%
SHANXI TAIGANG STAINLESS STEEL CO LTD A SHR ORD CNY1	499,100	1,322,615	0.11%
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	66,839	887,622	0.07%
SHANXI XISHAN COAL & ELEC POWER CO LTD A SHR ORD CNY1	347,249	1,830,002	0.15%
SHENERGY COMPANY LIMITED A ORD CNY1	563,650	2,434,968	0.20%
SHENZHEN ACCORD PHARMACEUTICAL CO LTD A ORD CNY1	30,076	1,201,536	0.10%
SHENZHEN AGRICULTURAL PRODUCTS CO LTD A SHR ORD CNY1	228,251	2,106,757	0.18%
SHENZHEN ENERGY GROUP CO LTD A SHR ORD CNY1	198,801	1,117,262	0.09%
SHENZHEN GRANDLAND DECORATION GROUP CO LTD A SHRS ORD CNY1	45,937	549,866	0.05%
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	147,993	873,159	0.07%
SHENZHEN LAIBAO HIGH-TECHNOLOGY CO LTD A SHR ORD CNY1	88,324	998,061	0.08%
SHENZHEN MTC CO LTD A ORD CNY1	116,250	899,775	0.08%
SHENZHEN O-FILM TECH CO LTD A ORD CNY1	101,276	2,170,345	0.18%
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	718,620	3,370,328	0.28%
SHENZHEN SALUBRIS PHARMACEUTICALS A ORD CNY1	40,262	1,208,665	0.10%
SHENZHEN YANTIAN PORT HOLDINGS COMPANY LTD A CNY1	169,000	858,520	0.07%
SHENZHEN ZHENYE (GROUP) CO LTD A SHR ORD CNY1	165,782	759,282	0.06%
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD A SHS ORD CNY1	313,671	2,132,963	0.18%
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	29,001	853,209	0.07%
SHINVA MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	30,901	2,303,670	0.19%
SHUANGLIANG ECO-ENERGY SYSTEMS CO LTD A SHS ORD CNY1	75,000	732,750	0.06%
SICHUAN CHANGHONG ELECTRIC CO LTD A SHS ORD CNY1	918,800	2,829,904	0.24%
SICHUAN CHUANTOU ENERGY CO LTD A SHR ORD CNY1	174,968	2,054,124	0.17%
SICHUAN KELUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	55,005	2,191,949	0.18%
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	95,372	896,497	0.07%
SINOCHEM INTERNATIONAL CO LTD CL A ORD CNY1	162,500	1,046,500	0.09%
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	147,950	2,939,766	0.25%
SINOMA INTERNATIONAL ENGINEERING CO LTD A SHR ORD CNY1	105,959	722,640	0.06%
SINOPEC SHANGHAI PETROCHEMICAL CO LTD A SHR ORD CNY1	454,038	1,493,785	0.12%

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
SINOTRANS AIR TRANSPORT DEVELOPMENT CO LTD A SHR ORD CNY1	79,548	960,940	0.08%
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	224,833	1,600,811	0.13%
SOUND ENVIRONMENTAL RESOURCES CO LTD A SHS ORD CNY1	110,265	2,519,555	0.21%
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	213,807	1,828,050	0.15%
SUNING COMMERCE GROUP CO LTD A SHR ORD CNY1	902,950	5,923,352	0.49%
SUNING UNIVERSAL CO LTD CL A ORD CNY1	179,450	809,319	0.07%
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS YANGO GROUP CO LTD A SHR ORD CNY1)	92,500	813,075	0.07%
SUZHOU GOLD MANTIS CONSTRUCTIONS SHS A ORD CNY1	190,605	2,698,967	0.23%
TAIJI COMPUTER CORP LTD A SHR ORD CNY1	28,061	939,763	0.08%
TAIYUAN HEAVY INDUSTRY CO LTD A SHS ORD CNY1	377,900	1,073,236	0.09%
TANGSHAN JIDONG CEMENT CO. LTD. A SHR ORD CNY1	133,899	1,088,599	0.09%
TANGSHAN JINGYUAN YUFENG ELECTRONICS CO LTD A SHRS ORD CNY1	50,400	1,197,000	0.10%
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD A SHR ORD CNY1	185,850	812,164	0.07%
TASLY PHARMACEUTICAL CO LTD A SHR ORD CNY1	140,802	5,458,894	0.46%
TBEA CO LTD A SHS ORD CNY1	631,755	5,363,600	0.45%
TCL CORP A SHR ORD CNY1	1,766,600	4,027,848	0.34%
TIAN DI SCIENCE & TECHNOLOGY CO LTD ORD CNY1 A SHR	105,801	843,234	0.07%
TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD A SHRS ORD CNY1	93,900	746,505	0.06%
TIANJIN PORT CO LTD A SHR ORD CNY1	185,400	1,479,492	0.12%
TIANJIN TEDA CO LTD A SHR ORD CNY1	240,215	929,632	0.08%
TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED A SHS ORD CNY1	53,000	820,970	0.07%
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD A SHR ORD CNY1	65,700	1,252,899	0.10%
TONGHUA DONGBAO PHARMACEUTICAL CO LTD A SHRS ORD CNY1	167,317	2,180,141	0.18%
TONGLING NONFERROUS METALS GROUP CO LTD A SHR ORD CNY1	178,031	1,595,158	0.13%
TSINGHUA TONGFANG CO LTD A SHR ORD CNY1	384,000	3,421,440	0.29%
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	65,925	2,640,955	0.22%
V V FOOD & BEVERAGE CO LTD A SHS ORD CNY1	186,000	751,440	0.06%
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	264,778	4,014,034	0.33%
WANXIANG QIANCHAO CO LTD A SHR ORD CNY1	204,516	2,102,424	0.18%
WEICHAJ POWER CO LTD A SHS ORD CNY1	203,180	3,614,572	0.30%
WEIFU HIGH-TECHNOLOGY CO LTD A SHRS ORD CNY1	133,943	3,612,443	0.30%
WESTERN MINING CO LTD A SHR ORD CNY1	385,057	2,106,262	0.18%
WESTERN SECURITIES CO LTD A SHS ORD	61,200	660,960	0.06%
WINTIME ENERGY CO LTD A SHR ORD CNY1	400,000	948,000	0.08%
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	45,300	824,007	0.07%
WUHAN IRON & STEEL CO LTD A SHS ORD CNY1	877,600	1,781,528	0.15%
WUHAN KAIDA ELECTRIC POWER CO LTD A SHR ORD CNY1	152,100	1,125,540	0.09%
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	416,925	7,475,465	0.62%

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1	203,968	1,397,181	0.12%
XIAMEN C&D INC A SHR ORD CNY1	392,570	2,139,506	0.18%
XIAMEN TUNGSTEN CO LTD A SHR ORD CNY1	68,200	1,732,280	0.14%
XIAN AERO-ENGINE PLC A SHS ORD CNY1	123,400	3,180,018	0.27%
XI'AN SHAANGU POWER CO LTD SHS A ORD CNY1	100,019	561,107	0.05%
XINHU ZHONGBAO CO LTD A SHS ORD CNY1	463,515	1,353,464	0.11%
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD A SHR ORD CNY1	337,469	3,202,581	0.27%
XINJIANG TIANSHAN CEMENT CO LTD A SHRS ORD CNY1	144,150	880,756	0.07%
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	199,271	1,231,495	0.10%
XINXING DUCTILE IRON PIPES CO LTD A SHR ORD CNY1	491,463	1,823,328	0.15%
XIZANG HAISCO PHARMACEUTICAL GROUP COMPANY LTD - A ORD CNY1	51,638	991,450	0.08%
XJ ELECTRIC CO LTD A SHR ORD CNY1	134,746	2,701,657	0.23%
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	269,210	1,518,344	0.13%
YANTAI CHANGYU PIONEER WINE CO LTD A ORD CNY1	30,066	724,891	0.06%
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	88,684	3,569,531	0.30%
YGSOFT INC A SHS ORD CNY1	83,984	1,717,473	0.14%
YINTAI RESOURCES CO LTD A ORD CNY1	93,500	745,195	0.06%
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	353,776	2,235,864	0.19%
YONYOU SOFTWARE CO LTD A SHR ORD CNY1	130,816	1,840,581	0.15%
YOUNGOR GROUP CO LTD A SHS ORD CNY1	324,000	2,277,720	0.19%
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	75,966	2,087,546	0.17%
YUNNAN ALUMINIUM CO LTD A SHR ORD CNY1	235,592	765,674	0.06%
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	128,866	6,726,805	0.56%
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD A SHRS ORD CNY1	202,753	1,867,355	0.16%
YUNNAN COPPER INDUSTRY CO LTD A SHR ORD CNY1	191,270	1,455,565	0.12%
YUNNAN LINCANG XINYUAN GERMANIUM INDUSTRIAL CO LTD A SHR ORD CNY1	65,200	790,876	0.07%
YUNNAN TIN CO LTD A SHR ORD CNY1	127,056	1,580,577	0.13%
YUNNAN YUNTIANHUA CO LTD A SHS ORD CNY1	74,335	522,575	0.04%
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	13,493	1,046,112	0.09%
ZHANGZIDAO GROUP CO LTD A SHR ORD CNY1	60,653	847,929	0.07%
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	174,117	1,234,490	0.10%
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD A SHR ORD CNY1	271,300	1,364,639	0.11%
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	64,990	1,423,931	0.12%
ZHEJIANG CONBA PHARMACEUTICAL CO LTD A SHR ORD CNY1	88,627	1,229,256	0.10%
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	124,580	3,357,431	0.28%
ZHEJIANG DUN'AN ARTIFICIAL ENVIRON A SHS ORD CNY1	72,400	574,132	0.05%
ZHEJIANG HISUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	99,937	1,482,066	0.12%
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	113,267	1,251,600	0.10%
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	188,226	911,014	0.08%
ZHEJIANG LONGSHENG GROUP CO LTD A ORD CNY1	243,030	3,924,934	0.33%

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2014

	Holdings	Fair value RMB	% of net assets
CHINA (100%) (continued)			
ZHEJIANG MEDICINE CO LTD CL A ORD CNY1	114,616	1,048,736	0.09%
ZHEJIANG NHU CO LTD A SHR ORD CNY1	120,688	1,495,324	0.12%
ZHEJIANG RUNTU CO LTD A SHS ORD CNY1	75,300	1,393,050	0.12%
ZHEJIANG YASHA DECORATION CO LTD SHS A ORD CNY1	60,657	1,368,422	0.11%
ZHENGZHOU COAL MINING MACHINERY GRP CO LTD A SHS ORD CNY1	181,123	880,258	0.07%
ZHENGZHOU YUTONG BUS CO LTD A SHR ORD CNY1	205,000	3,308,700	0.28%
ZHONGCHU DEVELOPMENT STOCK CO LTD A SHS ORD CNY1	106,300	1,389,341	0.12%
ZHONGJIN GOLD CO LTD A SHR ORD CNY1	359,560	2,732,656	0.23%
ZHONGTIAN URBAN DEVELOPMENT GROUP CO LTD A SHR ORD CNY1	157,100	801,210	0.07%
ZHONGYUAN UNION STEM CELL BIOENGINEERING CO LTD A SHR ORD CNY1	58,550	1,624,762	0.14%
ZHUZHOU TIMES NEW MATERIALS TECHNOLOGY CO LTD A SHRS ORD CNY1	93,096	821,107	0.07%
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	1,737,150	3,786,987	0.32%
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	921,391	4,081,762	0.34%
ZTE CORPORATION A SHR ORD CNY1	405,200	5,316,224	0.44%
		<hr/>	<hr/>
Total investments		1,193,874,748	99.48%
Other net assets		6,241,878	0.52%
		<hr/>	<hr/>
Net assets attributable to unitholders at 30 June 2014		1,200,116,626	100.00%
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		1,240,841,420	
		<hr/> <hr/>	

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments					
Bonds					
SINOLINK SEC A - CONVERTIBLE BONDS 0% 13/05/2020	-	151,000	-	(151,000)	-
Listed equities					
ADVANCED TECHNOLOGY & MATERIALS CO LTD A SHR ORD CNY1	141,573	24,900	-	(38,800)	127,673
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	6,409,100	1,149,800	-	(1,778,500)	5,780,400
AIR CHINA LTD A SHR ORD CNY1	464,619	81,900	-	(128,300)	418,219
AISINO CO LTD A SHRS ORD CNY1	140,697	23,400	-	(36,000)	128,097
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	662,543	117,000	-	(182,300)	597,243
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	488,943	89,000	-	(136,100)	441,843
ANHUI GOLDEN SEED WINERY CO LTD A SHS ORD CNY1	107,500	19,500	-	(127,000)	-
ANHUI HENGYUAN COAL INDUSTRY & ELECTRICITY POWER CO LTD A SHR ORD CNY1	122,400	23,400	-	(145,800)	-
ANHUI JIANGHUAI AUTOMOBILE CO LTD A SHR ORD CNY1	230,466	39,000	-	(21,500)	247,966
ANHUI USTC IFLYTEK CO LTD CL A ORD CNY1	76,737	15,600	58,756	(31,800)	119,293
ANHUI ZHONGDING SEALING PARTS CO LTD SHS A ORD CNY1	134,400	23,400	-	(36,000)	121,800
AREOSPACE TIMES ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	212,472	39,000	-	(60,000)	191,472
AVIC AIRCRAFT CO LTD A SHR ORD CNY1	325,197	58,500	-	(90,000)	293,697
AVIC HEAVY MACHINERY CO LTD A SHR ORD CNY1	107,250	19,500	-	(30,000)	96,750
AVIC INVESTMENT HOLDINGS CO LTD A SHRS ORD CNY1	163,300	78,900	-	(55,800)	186,400
BANK OF BEIJING CO LTD ORD CNY1 CL A	1,315,091	237,200	-	(486,400)	1,065,891
BANK OF CHINA LTD A SHS ORD CNY1	1,598,000	286,200	-	(443,100)	1,441,100
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	4,799,343	863,400	-	(1,335,400)	4,327,343

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
BANK OF NANJING CO LTD A SHR ORD CNY1	484,441	85,800	-	(169,300)	400,941
BANK OF NINGBO CO LTD A SHR ORD CNY1	295,353	73,300	-	(86,800)	281,853
BAODING TIANWEI BAOBIAN ELECTRIC CO LTD A SHR ORD CNY1	170,444	31,200	-	(201,644)	-
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	1,130,947	202,100	-	(552,400)	780,647
BBMG CORP A SHR ORD CNY1	174,200	31,200	-	(53,500)	151,900
BEIJING CAPITAL DEVELOPMENT CO LTD A SHR ORD CNY1	278,280	50,700	-	(78,000)	250,980
BEIJING CAPITAL CO LTD A SHS ORD CNY1	243,750	42,900	-	(66,000)	220,650
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	195,974	35,100	-	(54,000)	177,074
BEIJING GEHUA CATV NETWORKS CO LTD ORD CNY1	158,050	27,300	-	(42,000)	143,350
BEIJING HAOHUA ENERGY RESOURCE CO LTD A SHR ORD CNY1	98,818	19,500	-	(118,318)	-
BEIJING HUA YE REALESTATE CO LTD CL A ORD CNY1	234,800	42,900	-	(66,000)	211,700
BEIJING KANGDE XIN COMPOSITE MATERIAL CO LTD A SHS ORD CNY1	165,205	31,200	-	(58,000)	138,405
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	70,533	11,701	-	(18,000)	64,234
BEIJING NORTH STAR CO LTD A SHS ORD CNY1	367,050	66,300	-	(102,000)	331,350
BEIJING ORIENT LANDSCAPE CO LTD A SHR ORD CNY1	57,720	11,700	25,710	(18,000)	77,130
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	25,500	3,900	-	(6,600)	22,800
BEIJING SHUNXIN AGRICULTURE CO A SHR ORD CNY1	59,750	11,700	-	(18,000)	53,450
BEIJING SL PHARMACEUTICAL CO LTD A ORD CNY1	68,743	11,700	-	(18,000)	62,443
BEIJING SPC ENVIRONMENTAL PROTECTION TECH CO LTD A SHS ORD CNY1	64,788	1,200	-	(16,500)	49,488

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	64,790	11,703	-	(18,000)	58,493
BEIJING TONGRENTANG CO CL A ORD CNY1	159,679	27,300	-	(44,300)	142,679
BEIJING URBAN CONSTRUCTION INVESTMENT & DEVELOPMENT CO LTD A SHS ORD CNY1	121,050	23,400	26,370	(39,900)	130,920
BEIJING WANGFUJING DEPARTMENT STORE CO LTD A SHR ORD CNY1	64,616	11,700	-	(18,000)	58,316
BEIJING YANJING BREWERY CO A SHR ORD CNY1	343,139	62,400	-	(96,000)	309,539
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD A SHS ORD CNY1	172,800	31,200	-	(48,000)	156,000
BEINGMATE BABY AND CHILD FOOD CO. LTD A ORD CNY1 (FORMERLY KNOWN AS ZHEJIANG BEINGMATE SCIENTIFIC IND A SHS ORD CNY1)	61,020	66,288	30,497	(21,900)	135,905
BEIQI FOTON MOTOR CO LTD A SHR ORD CNY1	327,500	62,400	-	(96,000)	293,900
BESTTONE HOLDINGS CO LTD CL A ORD CNY1	51,100	7,800	-	(12,000)	46,900
BESTV NEW MEDIA CO LTD A SHS ORD CNY1	119,753	21,000	-	(36,000)	104,753
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	1,506,000	1,269,100	-	(774,000)	2,001,100
BOHAI LEASING CO LTD CL A ORD CNY1	119,589	23,400	-	(36,000)	106,989
BRIGHT DAIRY & FOOD CO LTD CL A ORD CNY1	100,372	72,900	-	(41,000)	132,272
BYD CO LTD A SHRS ORD CNY1	104,700	19,500	-	(30,000)	94,200
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	26,946	3,900	-	(6,000)	24,846
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	340,329	62,485	-	(98,300)	304,514
CHENGDU B-RAY MEDIA CO LTD A SHR ORD CNY1	111,756	19,500	77,254	(46,500)	162,010
CHENGDU XINGRONG INVESTMENT CO LTD A CNY1	452,960	81,900	-	(125,700)	409,160

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHENZHOU MINING GROUP CO A SHS ORD CNY1	160,738	31,200	-	(48,000)	143,938
CHINA AVIC ELECTRONICS CO LTD A SHR ORD CNY1	117,326	22,000	-	(51,400)	87,926
CHINA BAOAN GROUP CO LTD A SHR ORD CNY1	284,949	50,700	-	(80,300)	255,349
CHINA CAMC ENGINEERING CO LTD A SHR ORD CNY1	44,819	7,800	8,244	(12,300)	48,563
CHINA CITIC BANK CORP A SHRS ORD CNY1	704,250	124,800	-	(194,300)	634,750
CHINA CNR CORP LTD A SHS ORD CNY1	974,407	175,500	-	(272,300)	877,607
CHINA COAL ENERGY CO ORD SHS A ORD CNY1	502,741	89,700	-	(253,000)	339,441
CHINA COMMUNICATIONS CONSTRUCTION CO LTD A SHS ORD NPV	319,900	58,500	-	(378,400)	-
CHINA CONSTRUCTION BANK A SHS ORD CNY1	2,607,400	468,000	-	(865,100)	2,210,300
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	112,627	19,500	-	(30,000)	102,127
CHINA CYTS TOURS HOLDING CO LTD CL A ORD CNY1	92,899	15,600	-	(24,000)	84,499
CHINA DONGFANGHONG SPACESAT CO LTD A SHS ORD CNY1	144,108	27,300	-	(42,000)	129,408
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	445,500	81,900	-	(128,300)	399,100
CHINA ENTERPRISES CO LTD SHS A ORD CNY1	279,397	50,700	50,419	(138,000)	242,516
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	3,855,774	691,800	-	(1,069,100)	3,478,474
CHINA FIRST HEAVY INDUSTRIES A SHS ORD CNY1	630,500	113,100	-	(174,000)	569,600
CHINA FORTUNE LAND DEVELOPMENT CO LTD ORD CNY1	109,100	39,500	-	(30,000)	118,600
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD A SHS ORD CNY1	217,640	39,000	-	(60,000)	196,640
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO LTD A SHR ORD CNY1	217,600	39,000	-	(60,000)	196,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD A SHS ORD CNY1	66,666	11,700	-	(18,000)	60,366
CHINA LIFE INSURANCE CO A SHS ORD NPV	397,331	70,200	-	(110,300)	357,231
CHINA MERCHANTS BANK A SHR ORD CNY1	3,654,888	745,400	-	(1,127,400)	3,272,888
CHINA MERCHANTS ENGY SHIPPING CO LTD A SHS ORD CNY1	422,780	81,900	-	(126,000)	378,680
CHINA MERCHANTS PROPERTY DEV A SHR ORD CNY1	186,941	35,100	84,020	(54,000)	252,061
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	313,611	138,500	-	(90,000)	362,111
CHINA MINMETALS RARE METAL EARTH CO LTD A SHR ORD CNY1	120,830	23,400	-	(36,000)	108,230
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	4,609,969	828,300	824,374	(1,316,400)	4,946,243
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	333,506	58,500	-	(92,800)	299,206
CHINA NATIONAL MEDICINES CORP LTD A SHR ORD CNY1	78,864	15,600	-	(24,000)	70,464
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD A SHR ORD CNY1	160,783	27,300	-	(44,300)	143,783
CHINA OILFIELD SERVICES LTD A SHS ORD CNY1	162,735	27,300	-	(44,300)	145,735
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	691,021	122,400	-	(203,800)	609,621
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	1,255,184	222,300	-	(344,300)	1,133,184
CHINA RAILWAY ERJU CO LTD A SHS ORD CNY1	205,476	35,100	-	(54,000)	186,576
CHINA RAILWAY GROUP LTD A ORD CNY1	1,396,400	249,600	-	(386,800)	1,259,200
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD A SHS ORD CNY1	251,227	42,900	-	(68,300)	225,827
CHINA RAILWAYS CONSTRUCTION CORP A SHS ORD CNY1	692,194	124,800	-	(194,300)	622,694

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For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD A SHR ORD CNY1	87,032	15,600	-	(13,600)	89,032
CHINA RESOURCES SANJIU MEDICAL AND PHARMACEUTICAL CO LTD A SHR ORD CNY1	107,354	19,500	-	(17,000)	109,854
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	493,257	89,700	-	(138,000)	444,957
CHINA SHIPBUILDING INDUSTRY CO LTD A SHR ORD CNY1	807,200	572,309	-	(323,300)	1,056,209
CHINA SHIPPING CONTAINER LINES CO LTD A SHR ORD CNY1	658,010	117,000	-	(180,000)	595,010
CHINA SHIPPING DEVELOPMENT CO LTD A SHRS CNY1	175,250	31,200	-	(48,000)	158,450
CHINA SOUTH PUBLISHING & MEDIA GROUP COMPANY LTD A SHS ORD NPV	123,100	23,400	-	(36,000)	110,500
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	624,060	120,900	-	(186,000)	558,960
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	3,269,330	586,500	-	(907,400)	2,948,430
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	2,302,500	413,400	-	(641,100)	2,074,800
CHINA VANKE CO LTD A SHR ORD CNY1	2,243,162	401,700	-	(623,100)	2,021,762
CHINA XD ELECTRIC CO LTD A SHS ORD CNY1	359,900	62,400	-	(96,000)	326,300
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	1,123,763	202,800	-	(314,000)	1,012,563
CHINA-KINWA HIGH TECHNOLOGY CO LTD A SHR ORD CNY1	254,060	46,800	-	(300,860)	-
CHONGQING BREWERY CO LTD A SHS ORD CNY1	52,977	7,800	-	(12,000)	48,777
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	459,950	81,900	-	(128,300)	413,550
CHONGQING DEPARTMENT STORE CO LTD A SHR ORD CNY1	29,945	7,800	-	(12,000)	25,745

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHONGQING JIULONG					
ELECTRIC POWER CO LTD A SHS ORD CNY1	48,900	7,800	-	(12,000)	44,700
CHONGQING ZONGSHEN					
POWER MACHINERY CO LTD A SHR ORD CNY1	177,391	31,200	-	(44,000)	164,591
CHUYING AGRO-PASTORAL					
CO LTD SHS A ORD CNY1	103,960	19,500	-	(30,000)	93,460
CITIC GUOAN INFORMATION					
INDUSTRY CO A SHS	260,248	46,800	-	(72,000)	235,048
CITIC SECURITIES CO LTD A					
SHR ORD CNY1	1,858,509	470,753	-	(521,100)	1,808,162
COFCO PROPERTY (GROUP) CO					
LTD A SHR ORD CNY1	249,800	42,900	-	(68,300)	224,400
COSCO SHIPPING CO LTD A					
SHRS ORD CNY1	232,954	42,900	-	(275,854)	-
CPT TECHNOLOGY GROUP CO					
A ORD CNY1	37,746	7,800	-	(9,800)	35,746
CSG HOLDING CO LTD A SHR					
ORD CNY1	305,700	54,600	-	(84,000)	276,300
CSR CORP LTD A SHR ORD					
CNY1	949,863	171,600	-	(266,300)	855,163
CSSC STEEL STRUCTURE					
ENGINEERING CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS JIANGNAN HEAVY INDUSTRY CO LTD A SHRS ORD CNY1)	78,700	15,600	-	(94,300)	-
DAQIN RAILWAY CO LTD A					
SHS ORD CNY1	1,413,159	253,500	-	(392,300)	1,274,359
DASHANG GROUP CO LTD A					
SHR ORD CNY1	63,906	11,700	-	(18,000)	57,606
DATANG INTERNATIONAL					
POWER GENERATION CO LTD A SHS ORD CNY1	303,500	54,600	-	(358,100)	-
DATANG TELECOM					
TECHNOLOGY CO LTD A SHR ORD CNY1	-	76,900	-	-	76,900
DATONG COAL INDUSTRY CO					
LTD A SHS ORD CNY1	184,000	31,200	-	(50,300)	164,900
DAZHONG TRANSPORTATION					
GROUP CO LTD A SHR ORD CNY1	196,900	35,100	-	(54,000)	178,000
DELUXE FAMILY CO LTD A					
ORD CNY1	207,000	35,200	-	(242,200)	-
DHC SOFTWARE CO LTD A SHR					
ORD CNY1	71,569	24,700	75,969	(20,300)	151,938

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For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
DONGFANG ELECTRIC CO LTD A SHR ORD CNY1	184,419	31,200	-	(48,000)	167,619
DONGFENG AUTOMOBILE CO LTD A SHS ORD CNY1	221,400	39,000	-	(260,400)	-
DONGXU OPTOELECTRONIC TECH-A SHRS ORD CNY1	-	148,600	-	-	148,600
DR PENG TELECOM & MEDIA GROUP CO LTD A SHS ORD CNY1	276,950	50,700	-	(78,000)	249,650
EAST CHINA ENGINEERING SCI & TECHNOLOGY CO LTD CL A ORD CNY1	43,736	7,800	-	(12,000)	39,536
EASTERN COMMUNICATIONS CO A ORD CNY1	-	89,101	-	-	89,101
ELEC-TECH INTERNATIONAL CO LTD A SHR ORD CNY1	135,042	27,300	-	(42,000)	120,342
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	234,223	42,900	-	(66,000)	211,123
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	211,515	39,044	-	(60,000)	190,559
FAW CAR CO LTD A SHR ORD CNY1	224,394	39,000	-	(60,000)	203,394
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	108,106	19,500	-	(32,300)	95,306
FINANCE STREET HOLDING CO LTD A SHR ORD CNY1	616,392	109,200	-	(159,600)	565,992
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	588,650	185,300	-	(170,600)	603,350
FUJIAN EXPRESSWAY DEVELOPMENT SHS A ORD CNY1	379,900	66,300	-	(102,000)	344,200
FUJIAN LONGKING CO LTD ORD CNY1	87,699	15,633	-	(24,000)	79,332
FUJIAN SEPTWOLVES INDUSTRY INC A SHR ORD CNY1	94,653	19,500	-	(30,000)	84,153
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	86,706	15,600	-	(24,000)	78,306
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	359,367	62,400	-	(98,300)	323,467

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For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
GANSU YASHENG INDUSTRIAL (GROUP) CO LTD A SHR ORD CNY1	334,782	62,400	-	(96,000)	301,182
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	1,877,500	335,400	-	(521,100)	1,691,800
GEM YEAR INDUSTRIAL CO LTD A SHRS ORD CNY1	81,542	15,600	-	(97,142)	-
GEMDALE CORP A SHR ORD CNY1	1,077,168	195,000	-	(372,800)	899,368
GEZHOUBA CO LTD A SHS ORD CNY1	502,983	93,600	-	(138,500)	458,083
GF SECURITIES CO LTD A SHR ORD CNY1	480,748	85,800	-	(134,300)	432,248
GLODON SOFTWARE CO LTD A SHS ORD CNY1	43,600	7,800	15,761	(12,000)	55,161
GOERTEK INC A SHS ORD CNY1	165,625	50,200	-	(48,000)	167,825
GREAT WALL MOTOR CO LTD A SHRS ORD NPV	105,676	19,500	-	(28,500)	96,676
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	612,492	127,756	-	(191,100)	549,148
GRG BANKING EQUIPMENT CO LTD A SHR ORD CNY1	79,700	15,600	14,260	(24,000)	85,560
GUANGDONG ADVERTISING CO A SHS ORD CNY1	65,205	11,705	29,455	(18,000)	88,365
GUANGDONG ALPHA ANIMATION AND CULTURE CO LTD A SHR ORD CNY1	-	57,598	-	(11,000)	46,598
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD A SHS ORD CNY1	334,271	58,500	-	(90,000)	302,771
GUANGDONG ELECTRIC POWER DEV CO LTD A SHR ORD CNY1	150,321	27,300	-	(42,000)	135,621
GUANGDONG GOLDEN HORSE TOURISM GROUP STOCK CO LTD A SHS ORD CNY1	-	48,700	-	-	48,700
GUANGDONG GUANGZHOU DAILY MEDIA CO LTD A SHS ORD CNY1	-	55,800	-	-	55,800
GUANGDONG GUANHAO HIGH-TECH CO LTD A SHS ORD CNY1	146,000	27,300	-	(42,000)	131,300
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	65,447	11,700	-	(18,000)	59,147

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For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	203,900	39,000	-	(60,000)	182,900
GUANGDONG YIHUA TIMBER INDUSTRY CO LTD A SHR ORD CNY1	222,473	92,892	-	(82,500)	232,865
GUANGHUI ENERGY CO LTD A SHS ORD CNY1	793,745	140,400	-	(216,068)	718,077
GUANGSHEN RAILWAY CO LTD A SHS ORD CNY1	778,700	136,500	-	(212,800)	702,400
GUANGXI LIUGONG MACHINERY CO LTD A SHR ORD CNY1	202,250	35,100	-	(54,000)	183,350
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD A SHRS ORD CNY1	236,429	42,900	-	(66,000)	213,329
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	126,711	23,400	-	(36,000)	114,111
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD A SHR ORD CNY1	145,789	27,300	-	(57,000)	116,089
GUANGZHOU DEVELOPMENT INDUSTRY (HOLDINGS) CO LTD A SHR ORD CNY1	151,706	27,300	-	(42,000)	137,006
GUANGZHOU HAIGE COMMUNICATION GROUP ORD CNY1	54,800	61,650	49,475	(33,600)	132,325
GUANGZHOU SHIPYARD INTL CO LTD A SHS ORD CNY1	60,200	11,700	-	(3,300)	68,600
GUIZHOU PANJIANG REFINED COAL CO LTD A SHR ORD CNY1	115,597	19,500	-	(30,000)	105,097
GUIZHUO YIBAI PHARMACEUTICAL CO LTD A SHS ORD CNY1	64,195	11,700	-	(18,000)	57,895
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	189,240	35,100	-	(54,000)	170,340
HAFEI AVIATION INDUSTRY CO LTD A SHS ORD CNY1	35,399	7,800	-	(12,000)	31,199
HAINAN AIRLINES CO LTD A SHS ORD CNY1	1,132,160	502,800	-	(314,300)	1,320,660
HAINAN ZHENGHE INDUSTRIAL GROUP CO LTD ORD CNY1	-	132,700	-	-	132,700
HAINING CHINA LEATHER MARKET CO LTD A SHRS ORD CNY1	91,518	15,600	-	(24,000)	83,118

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
HAITONG SECURITIES CO LTD CL A ORD CNY1	1,644,747	360,400	-	(601,400)	1,403,747
HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD A ORD CNY1	82,241	15,600	-	(24,000)	73,841
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD A SHS ORD NPV	272,590	96,406	-	(78,000)	290,996
HAN'S LASER TECHNOLOGY CO LTD A SHR ORD CNY1	196,650	35,100	-	(54,000)	177,750
HARBIN PHARMACEUTICAL GROUP CO LTD A SHS ORD CNY1	238,702	42,900	-	(66,000)	215,602
HEBEI CHENGDE LOLO CO LTD A SHS ORD CNY1	59,773	11,700	13,368	(18,000)	66,841
HEBEI IRON & STEEL CO LTD A SHR ORD CNY1	1,027,550	182,600	-	(279,400)	930,750
HEILONGJIANG AGRICULTURE CO LTD A SHR ORD CNY1	194,832	35,100	-	(229,932)	-
HENAN PINGGAO ELECTRIC CO LTD A SHR ORD CNY1	169,347	31,200	-	(48,000)	152,547
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	262,650	46,800	-	(72,000)	237,450
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	149,933	117,560	-	(105,493)	162,000
HENAN ZHONGFU INDUSTRY CO LTD SHS A ORD CNY1	208,167	39,000	-	(60,000)	187,167
HENGKANG MEDICAL GROUP CO A ORD CNY1	-	67,639	-	-	67,639
HISENSE ELECTRIC CO LTD A SHS ORD CNY1	199,510	35,100	-	(54,000)	180,610
HONG YUAN SECURITIES CO LTD A SHR ORD CNY1	360,354	-	-	-	360,354
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	408,050	74,100	-	(114,000)	368,150
HUADONG MEDICINE CO LTD A ORD CNY1	53,797	7,800	-	(12,000)	49,597
HUAFA INDUSTRIAL SHARE CO LTD A SHR ORD CNY1	168,820	31,200	-	(200,020)	-
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	79,060	15,600	-	(24,000)	70,660
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	580,193	101,400	-	(158,300)	523,293

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	Holdings				30 June 2014
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Investments (continued)					
Listed equities (continued)					
HUAPONT-NUTRICHEM CO LTD A SHR ORD CNY1	71,296	11,700	-	(18,000)	64,996
HUATAI SECURITIES CO LTD A SHS ORD CNY1	531,900	96,800	-	(148,100)	480,600
HUAWEN MEDIA INVESTMENT GROUP CORP A SHR ORD CNY1	225,500	32,000	-	(5,000)	252,500
HUAXIA BANK CO LTD A SHR ORD CNY1	720,964	130,200	-	(200,800)	650,364
HUAXIN CEMENT CO LTD A SHR ORD CNY1	57,901	11,700	30,961	(18,000)	82,562
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	280,964	50,700	-	(78,000)	253,664
HUBEI XINGFA CHEMICALS GROUP CO LTD A SHS ORD CNY1	76,657	11,700	-	(88,357)	-
HUBEI YIHUA CHEMICAL INDUSTRY CO LTD A SHR ORD CNY1	185,297	31,207	-	(216,504)	-
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	108,746	19,500	-	(30,000)	98,246
HUNAN TV & BROADCAST INTERMEDIARY CO LTD A SHS ORD CNY1	193,441	35,100	-	(54,000)	174,541
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	126,370	19,200	-	(34,200)	111,370
HUOLINHE OPENCUT COAL INDUSTRY CORP LTD A SHS ORD CNY1	82,200	15,600	-	(97,800)	-
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	4,296,141	770,500	-	(1,196,900)	3,869,741
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	2,580,336	465,600	-	(719,100)	2,326,836
INDUSTRIAL SECURITIES CO LTD A SHR ORD CNY1	281,816	160,600	-	(96,800)	345,616
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	384,546	116,700	-	(108,000)	393,246
INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI TECH CO LTD A SHR ORD CNY1	361,742	66,369	-	(102,000)	326,111
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY CO LTD A SHR ORD CNY1	105,000	19,500	-	(30,000)	94,500

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Investments (continued)					
Listed equities (continued)					
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD ORD CNY1	267,950	46,800	-	(72,000)	242,750
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	834,700	418,400	-	(286,200)	966,900
INSPUR ELECTRONIC INFORMATION A ORD CNY1	32,600	3,800	24,900	(11,500)	49,800
JIANGLING MOTORS CORP LTD A SHR ORD CNY1	43,565	7,802	-	(12,000)	39,367
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	167,051	31,272	15,032	(48,000)	165,355
JIANGSU KANION PHARMACEUTICAL CO LTD A SHR ORD CNY1	74,489	11,700	13,638	(18,000)	81,827
JIANGSU PHOENIX PUBLISHING AND MEDIA CORP LTD CL A ORD NPV	174,157	31,200	-	(48,000)	157,357
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	59,320	11,709	-	(18,000)	53,029
JIANGSU YUEDA INVESTMENT CO LTD A SHS ORD CNY1	176,300	31,200	-	(48,000)	159,500
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	50,487	-	-	(8,800)	41,687
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	97,009	15,600	-	(112,609)	-
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	151,990	27,300	-	(42,000)	137,290
JIANGSU ZONGYI CO LTD A SHS ORD CNY1	175,000	31,200	-	(48,000)	158,200
JIANGXI COPPER CO LTD A SHRS ORD CNY1	228,788	39,000	-	(62,300)	205,488
JIANGXI GANYUE EXPRESSWAY CO LTD A SHS ORD CNY1	322,600	58,500	-	(90,000)	291,100
JIANGXI HONGDU AVIATION INDUSTRY CO LTD A SHR ORD CNY1	100,039	17,100	-	(26,800)	90,339
JIANGZHONG PHARMACEUTICAL CO LTD A SHR ORD CNY1	51,170	7,800	-	(58,970)	-
JIHUA GROUP CORPORATION LIMITED A SHS ORD CNY1	319,150	56,100	-	(86,800)	288,450

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
JILIN AODONG MEDICINE					
INDUSTRY GROUPS CO LTD A SHS ORD CNY1	184,500	31,232	-	(50,300)	165,432
JILIN JI EN NICKEL INDUSTRY CO LTD A SHS ORD CNY1	90,329	15,600	-	(24,000)	81,929
JILIN YATAI GROUP CO LTD A SHR ORD CNY1	417,373	74,100	-	(121,473)	370,000
JINDUICHENG MOLYBDENUM CO A SHS ORD CNY1	226,690	39,000	-	(75,000)	190,690
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	79,700	15,600	-	(95,300)	-
JISHI MEDIA CO LTD A SHS ORD CNY1	163,365	27,300	-	(42,000)	148,665
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	191,407	35,100	-	(54,000)	172,507
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	149,300	27,300	-	(42,000)	134,600
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	97,200	15,600	-	(34,000)	78,800
KAILUAN ENERGY CHEMICAL CO LTD A SHS ORD CNY1	151,100	27,300	-	(178,400)	-
KANGMEI PHARMACEUTICAL CO LTD A SHR ORD CNY1	387,926	70,200	-	(108,000)	350,126
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS KEDA INDUSTRIAL CO LTD A SHS ORD CNY1)	124,751	23,400	-	(36,000)	112,151
KINGFA SCI. & TECH. CO LTD A SHR ORD CNY1	414,122	78,000	-	(120,000)	372,122
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	98,291	19,500	8,779	(30,000)	96,570
LIANHE CHEMICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	71,772	11,700	32,736	(18,000)	98,208
LIAONING CHENG DA CO LTD A SHS ORD CNY1	334,786	58,571	-	(112,300)	281,057
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	27,819	3,955	-	(6,000)	25,774
LUTHAI TEXTILE CO LTD CL A ORD CNY1	124,555	23,400	-	(36,000)	111,955
LUXI CHEMICAL GROUP CO LTD A SHS ORD CNY1	199,699	39,000	-	(238,699)	-

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For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
LUXIN VENTURE CAPITAL GROUP CO LTD A SHR ORD CNY1	61,800	11,700	-	(18,000)	55,500
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	44,166	7,800	15,986	(22,000)	45,952
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	190,531	35,190	-	(54,000)	171,721
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	659,750	117,000	-	(180,000)	596,750
MEIHUA HOLDINGS GROUP CO LTD A SHRS ORD CNY1	171,716	31,200	-	(48,000)	154,916
MESNAC CO LTD A SHR ORD CNY1	148,101	27,300	-	(42,000)	133,401
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	1,118,850	198,900	-	(308,300)	1,009,450
MIDEA GROUP COMPANY LIMITED A SHR ORD NPV	182,539	31,254	276,289	(80,200)	409,882
MINMETALS DEVELOPMENT CO LTD A SHR ORD CNY1	116,450	19,500	-	(30,000)	105,950
NANJING GAOKE CO LTD A SHRS ORD CNY1	94,000	15,665	-	(109,665)	-
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	360,366	66,300	-	(102,000)	324,666
NAVINFO CO LTD ORD CNY1	113,530	16,000	-	(29,530)	100,000
NEUSOFT CO LTD A SHS ORD CNY1	175,540	31,200	-	(50,300)	156,440
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	115,460	19,500	-	(30,000)	104,960
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	142,750	27,340	-	(42,000)	128,090
NINGBO PORT CO LTD A SHS ORD CNY1	633,050	124,800	-	(297,850)	460,000
NINGBO YUNSHENG (GROUP) CL LTD A SHR ORD CNY1	89,201	15,600	-	(24,000)	80,801
NORTH CHINA PHARMACEUTICAL CO LTD A SHR ORD CNY1	207,161	36,600	-	(58,400)	185,361
NORTH HUAJIN CHEMICAL INDUS CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS LIAONING HUAJIN TONGDA CHEMICALS CO LTD A SHS ORD CNY1)	164,632	31,200	-	(195,832)	-

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
NORTH NAVIGATION					
CONTROL TECHNOLOGY CO LTD A SHR ORD CNY1	101,978	19,500	-	(30,000)	91,478
NORTHEAST SECURITIES CO LTD A SHR ORD CNY1	72,783	110,100	79,083	(49,000)	212,966
OCEANWIDE HOLDINGS CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS OCEANWIDE REAL ESTATE GROUP CO LTD A SHR ORD CNY1)	314,250	49,000	-	(86,300)	276,950
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	479,650	85,800	-	(134,300)	431,150
ORG PACKAGING CO LTD A SHS ORD CNY1	-	67,252	-	-	67,252
ORIENT GROUP INC A SHS ORD CNY1	349,650	62,400	-	(96,000)	316,050
PACIFIC SECURITY CO LTD A SHR ORD CNY1	192,968	198,100	-	(78,000)	313,068
PALM LANDSCAPE ARCHITECTURE CO LTD ORD CNY1	47,470	7,811	-	(12,000)	43,281
PANG DA AUTOMOBILE TRADE CO LTD A SHRS ORD CNY1	221,695	39,000	-	(60,000)	200,695
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD A SHR ORD CNY1	947,200	167,700	-	(260,300)	854,600
PENGXIN INTERNATIONAL MINING CO LTD A SHRS ORD CNY1	83,300	15,600	67,830	(2,000)	164,730
PEOPLE CN. CO LTD CL A ORD NPV	22,600	3,900	20,500	(6,000)	41,000
PETROCHINA CO LTD A SHRS CNY1	885,539	159,200	-	(244,100)	800,639
PING AN BANK CO LTD A SHR ORD CNY1	1,109,591	187,200	186,658	(363,500)	1,119,949
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	778,921	325,365	-	(227,100)	877,186
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	261,102	46,800	-	(72,000)	235,902
POLY REAL ESTATE GROUP CO LTD A SHR ORD CNY1	1,071,105	191,100	482,952	(296,300)	1,448,857

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
POWER CONSTRUCTION					
CORPORATION OF CHINA A SHRS ORD CNY1 (FORMERLY KNOWN AS SINOHYDRO GROUP LTD ORD A SHS CNY1)	920,900	163,800	-	(254,300)	830,400
QINGDAO HAIER CO LTD A SHR ORD CNY1	401,696	74,100	-	(113,700)	362,096
QINGHAI SALT LAKE POTASH CO LTD A SHR ORD CNY1	129,665	23,400	-	(36,000)	117,065
RISESUN REAL ESTATE DEVELOPMENT CO LTD A SHR ORD CNY1	155,974	27,300	-	(42,000)	141,274
RISING NONFERROUS METAL SHARE CO A SHS ORD CNY1	30,582	3,900	-	(6,000)	28,482
RIZHAO PORT CO LTD A SHS ORD CNY1	338,850	58,500	-	(92,300)	305,050
SAIC MOTOR CORP LTD A SHR ORD CNY1	603,837	109,200	-	(168,000)	545,037
SANAN OPTOELECTRONICS CO LTD A SHS ORD CNY1	155,878	70,100	-	(74,000)	151,978
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	829,095	148,200	-	(330,300)	646,995
SDIC HUAJING POWER HOLDINGS CO LTD A ORD CNY1	739,670	132,600	-	(206,300)	665,970
SDIC XINJI ENERGY CO LTD A SHRS ORD CNY1	177,372	5,600	-	(48,000)	134,972
SEALAND SECURITIES CO LTD A SHR ORD CNY1	160,135	27,300	-	(42,000)	145,435
SEARAINBOW HOLDING CORP A SHR ORD CNY1	183,481	31,200	-	(50,300)	164,381
SHAANXI INTERNATIONAL TRUST CO LTD CL A ORD CNY1	131,500	23,400	-	(36,000)	118,900
SHANDONG CHENMING PAPER HLDGS LTD A SHR ORD CNY1	229,600	39,000	-	(62,800)	205,800
SHANDONG DENGHAI SEEDS CO LTD A SHRS ORD CNY1	38,226	7,820	-	(12,000)	34,046
SHANDONG DONG-E E-JIAO CO LTD A SHR ORD CNY1	142,119	27,300	-	(42,000)	127,419
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	192,019	35,100	-	(54,000)	173,119
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	144,200	27,300	-	(42,000)	129,500

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
SHANDONG HUMON SMELTING CO LTD A SHS ORD NPV	44,800	7,800	-	(12,000)	40,600
SHANDONG IRON AND STEEL CO LTD A SHR ORD CNY1	445,500	78,000	-	(523,500)	-
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	293,299	50,700	-	(80,300)	263,699
SHANGHAI AEROSPACE AUTOMOBILE ELECTROMECHANICAL CO LTD SHA A ORD CNY1	137,500	23,400	-	(36,000)	124,900
SHANGHAI AJ CORPORATION A SHS ORD CNY1	195,451	35,100	-	(54,000)	176,551
SHANGHAI CHENGTUO HOLDINGS CO LTD A SHR ORD CNY1	353,005	66,300	-	(102,000)	317,305
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	230,340	39,000	62,112	(62,300)	269,152
SHANGHAI DATUN ENERGY RESOURCES CO LTD A SHRS ORD CNY1	79,414	15,600	-	(95,014)	-
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO LTD A SHS ORD CNY1	340,200	58,500	-	(92,800)	305,900
SHANGHAI ELECTRIC POWER CO LTD A SHRS ORD CNY1	178,352	31,200	-	(48,000)	161,552
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	279,017	50,774	-	(78,000)	251,791
SHANGHAI FRIENDSHIP GROUP INC CO A SHR ORD CNY1	206,044	39,000	-	(60,000)	185,044
SHANGHAI GREAT WISDOM CO LTD A SHRS ORD CNY1	-	143,400	-	-	143,400
SHANGHAI INDUSTRIAL DEVELOPMENT CO A SHS ORD CNY1	104,281	19,500	-	(30,000)	93,781
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	264,424	46,800	-	(72,000)	239,224
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY1	563,700	101,400	-	(156,000)	509,100
SHANGHAI JAHWA UNITED CO LTD A SHR ORD CNY1	118,262	39,500	-	(52,800)	104,962

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
SHANGHAI KEHUA BIO-ENGINEERING CO LTD A SHR ORD CNY1	114,051	19,500	-	(36,600)	96,951
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD A SHRS ORD CNY1	72,315	31,700	-	(18,000)	86,015
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD A SHS ORD CNY1	99,858	19,500	-	(30,000)	89,358
SHANGHAI ORIENTAL PEARL (GROUP) CO LTD A SHS ORD CNY1	344,398	56,000	-	(96,000)	304,398
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	208,328	39,000	-	(60,000)	187,328
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	2,783,664	500,700	-	(775,400)	2,508,964
SHANGHAI SHIMAO CO LTD A SHRS ORD CNY1	80,606	15,600	-	(24,000)	72,206
SHANGHAI TUNNEL ENGINEERING CO LTD A SHR ORD CNY1	142,245	26,600	128,745	(40,100)	257,490
SHANGHAI WAIGAOQIAO FTZ DEVELOPMENT CO LRD A SHR ORD CNY1	-	38,000	-	-	38,000
SHANGHAI YUYUAN TOURIST MART CO LTD A SHS ORD CNY1	277,710	50,700	-	(78,000)	250,410
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD A SHS ORD CNY1	213,734	39,000	-	(60,000)	192,734
SHANGHAI ZHENHUA HEAVY INDUSTRY CO LTD A SHR ORD CNY1	421,200	74,100	-	(114,000)	381,300
SHANGHAI ZHIXIN ELECTRIC CO LTD A SHR ORD CNY1	94,654	15,600	69,003	(24,000)	155,257
SHANXI COAL INTERNATIONAL ENERGY CO LTD A SHR ORD CNY1	190,100	35,100	-	(54,000)	171,200
SHANXI LANHUA SCI-TECH VENTURE CO LTD A SHR ORD CNY1	173,922	31,200	-	(48,000)	157,122
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	223,020	39,000	-	(60,000)	202,020
SHANXI SECURITIES CO LTD A SHR ORD CNY1	164,700	31,200	-	(48,000)	147,900

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
SHANXI TAIGANG STAINLESS STEEL CO LTD A SHR ORD CNY1	551,600	97,500	-	(150,000)	499,100
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	73,139	11,700	-	(18,000)	66,839
SHANXI XISHAN COAL & ELEC POWER CO LTD A SHR ORD CNY1	385,049	70,200	-	(108,000)	347,249
SHENERGY COMPANY LIMITED A ORD CNY1	623,750	110,700	-	(170,800)	563,650
SHENZHEN ACCORD PHARMACEUTICAL CO LTD A ORD CNY1	32,098	3,978	-	(6,000)	30,076
SHENZHEN AGRICULTURAL PRODUCTS CO LTD A SHR ORD CNY1	253,400	46,851	-	(72,000)	228,251
SHENZHEN AIRPORT CO LTD A SHR ORD CNY1	185,500	31,200	-	(216,700)	-
SHENZHEN ENERGY GROUP CO LTD A SHR ORD CNY1	219,800	39,001	-	(60,000)	198,801
SHENZHEN GAS CORPORATION LTD A SHS ORD CNY1	109,000	19,500	-	(128,500)	-
SHENZHEN GRANDLAND DECORATION GROUP CO LTD A SHRS ORD CNY1	50,137	7,800	-	(12,000)	45,937
SHENZHEN HIFUTURE ELECTRIC CO LTD A SHS ORD CNY1	89,181	15,600	-	(104,781)	-
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	164,993	27,300	-	(44,300)	147,993
SHENZHEN LAIBAO HIGH- TECHNOLOGY CO LTD A SHR ORD CNY1	99,024	15,600	-	(26,300)	88,324
SHENZHEN MTC CO LTD A ORD CNY1	85,900	15,600	38,750	(24,000)	116,250
SHENZHEN O-FILM TECH CO LTD A ORD CNY1	50,388	24,200	50,388	(23,700)	101,276
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	797,020	140,400	-	(218,800)	718,620
SHENZHEN SALUBRIS PHARMACEUTICALS A ORD CNY1	44,462	7,800	-	(12,000)	40,262

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Investments (continued)					
Listed equities (continued)					
SHENZHEN YANTIAN PORT HOLDINGS COMPANY LTD A CNY1	186,700	34,400	-	(52,100)	169,000
SHENZHEN ZHENYE (GROUP) CO LTD A SHR ORD CNY1	184,882	31,200	-	(50,300)	165,782
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD A SHS ORD CNY1	370,871	66,300	-	(123,500)	313,671
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	31,101	3,900	-	(6,000)	29,001
SHINVA MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	33,101	6,600	-	(8,800)	30,901
SHUANGLIANG ECO-ENERGY SYSTEMS CO LTD A SHS ORD CNY1	83,400	15,600	-	(24,000)	75,000
SICHUAN CHANGHONG ELECTRIC CO LTD A SHS ORD CNY1	1,017,700	179,400	-	(278,300)	918,800
SICHUAN CHUANYOU ENERGY CO LTD A SHR ORD CNY1	243,068	42,900	-	(111,000)	174,968
SICHUAN KELUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	53,005	7,800	-	(5,800)	55,005
SICHUAN SWELLFUN CO LTD A SHS ORD CNY1	80,834	15,600	-	(96,434)	-
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	74,423	11,700	27,249	(18,000)	95,372
SINOCHEM INTERNATIONAL CO LTD CL A ORD CNY1	179,250	31,250	-	(48,000)	162,500
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	86,350	85,600	-	(24,000)	147,950
SINOMA INTERNATIONAL ENGINEERING CO LTD A SHR ORD CNY1	119,259	19,500	-	(32,800)	105,959
SINOPEC SHANGHAI PETROCHEMICAL CO LTD A SHR ORD CNY1	502,338	89,700	-	(138,000)	454,038
SINOTRANS AIR TRANSPORT DEVELOPMENT CO LTD A SHR ORD CNY1	87,948	15,600	-	(24,000)	79,548
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	247,933	42,900	-	(66,000)	224,833
SOUND ENVIRONMENTAL RESOURCES CO LTD A SHS ORD CNY1	95,519	15,600	25,446	(26,300)	110,265

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	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	192,307	86,500	-	(65,000)	213,807
SUNING COMMERCE GROUP CO LTD A SHR ORD CNY1	1,005,050	206,400	-	(308,500)	902,950
SUNING UNIVERSAL CO LTD CL A ORD CNY1	198,350	35,100	-	(54,000)	179,450
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS YANGO GROUP CO LTD A SHR ORD CNY1)	112,600	20,900	-	(41,000)	92,500
SUZHOU GOLD MANTIS CONSTRUCTIONS SHS A ORD CNY1	144,892	27,378	63,535	(45,200)	190,605
TAIJI COMPUTER CORP LTD A SHR ORD CNY1	32,461	3,900	-	(8,300)	28,061
TAIYUAN HEAVY INDUSTRY CO LTD A SHS ORD CNY1	419,900	78,000	-	(120,000)	377,900
TANGSHAN JIDONG CEMENT CO. LTD. A SHR ORD CNY1	148,599	27,300	-	(42,000)	133,899
TANGSHAN JINGYUAN YUFENG ELECTRONICS CO LTD A SHRS ORD CNY1	-	25,200	25,200	-	50,400
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD A SHR ORD CNY1	204,750	35,100	-	(54,000)	185,850
TASLY PHARMACEUTICAL CO LTD A SHR ORD CNY1	155,502	27,300	-	(42,000)	140,802
TBEA CO LTD A SHS ORD CNY1	575,119	248,436	-	(191,800)	631,755
TCL CORP A SHR ORD CNY1	1,968,400	352,500	-	(554,300)	1,766,600
TIAN DI SCIENCE & TECHNOLOGY CO LTD ORD CNY1 A SHR	116,301	19,500	-	(30,000)	105,801
TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD A SHRS ORD CNY1	104,400	19,500	-	(30,000)	93,900
TIANJIN PORT CO LTD A SHR ORD CNY1	206,600	35,100	-	(56,300)	185,400
TIANJIN TEDA CO LTD A SHR ORD CNY1	265,415	46,800	-	(72,000)	240,215
TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED A SHS ORD CNY1	59,300	11,700	-	(18,000)	53,000

HARVEST MSCI CHINA A INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
TIANJIN ZHONGHUAN					
SEMICONDUCTOR CO LTD A SHR ORD CNY1	72,000	11,700	-	(18,000)	65,700
TONGHUA DONGBAO					
PHARMACEUTICAL CO LTD A SHRS ORD CNY1	166,070	31,200	18,047	(48,000)	167,317
TONGLING NONFERROUS					
METALS GROUP CO LTD A SHR ORD CNY1	196,931	35,100	-	(54,000)	178,031
TOP ENERGY CO LTD A SHS ORD CNY1					
	125,800	10,200	-	(136,000)	-
TSINGHUA TONGFANG CO LTD A SHR ORD CNY1					
	426,200	74,100	-	(116,300)	384,000
TSINGTAO BREWERY CO LTD A SHS ORD CNY1					
	75,021	11,704	-	(20,800)	65,925
V V FOOD & BEVERAGE CO LTD A SHS ORD CNY1					
	207,200	35,100	-	(56,300)	186,000
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1					
	293,832	54,646	-	(83,700)	264,778
WANXIANG QIANCHAO CO LTD A SHR ORD CNY1					
	208,430	22,000	34,086	(60,000)	204,516
WEICHAI POWER CO LTD A SHS ORD CNY1					
	226,450	39,030	-	(62,300)	203,180
WEIFU HIGH-TECHNOLOGY CO LTD A SHRS ORD CNY1					
	148,643	27,300	-	(42,000)	133,943
WESTERN MINING CO LTD A SHR ORD CNY1					
	427,257	74,100	-	(116,300)	385,057
WESTERN SECURITIES CO LTD A SHS ORD					
	67,500	11,700	-	(18,000)	61,200
WINTIME ENERGY CO LTD A SHR ORD CNY1					
	167,582	235,100	183,782	(186,464)	400,000
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1					
	-	56,300	-	(11,000)	45,300
WUHAN IRON & STEEL CO LTD A SHS ORD CNY1					
	972,300	171,600	-	(266,300)	877,600
WUHAN KAIDA ELECTRIC POWER CO LTD A SHR ORD CNY1					
	168,900	31,200	-	(48,000)	152,100
WULIANGYE YIBIN CO LTD A SHS ORD CNY1					
	463,325	81,900	-	(128,300)	416,925
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1					
	227,268	39,000	-	(62,300)	203,968
XIAMEN C&D INC A SHR ORD CNY1					
	326,203	156,267	-	(89,900)	392,570

HARVEST MSCI CHINA A INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
XIAMEN TUNGSTEN CO LTD A SHR ORD CNY1	74,500	11,700	-	(18,000)	68,200
XIAN AERO-ENGINE PLC A SHS ORD CNY1	134,200	23,400	-	(34,200)	123,400
XI'AN SHAANGU POWER CO LTD SHS A ORD CNY1	112,619	23,400	-	(36,000)	100,019
XINHU ZHONGBAO CO LTD A SHS ORD CNY1	511,415	92,900	-	(140,800)	463,515
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD A SHR ORD CNY1	375,251	70,218	-	(108,000)	337,469
XINJIANG TIANSHAN CEMENT CO LTD A SHRS ORD CNY1	158,850	27,300	-	(42,000)	144,150
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	201,271	39,000	-	(41,000)	199,271
XINXING DUCTILE IRON PIPES CO LTD A SHR ORD CNY1	288,942	140,700	163,821	(102,000)	491,463
XIZANG HAISCO PHARMACEUTICAL GROUP COMPANY LTD - A ORD CNY1	57,938	11,700	-	(18,000)	51,638
XJ ELECTRIC CO LTD A SHR ORD CNY1	100,312	19,519	44,915	(30,000)	134,746
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	298,610	54,600	-	(84,000)	269,210
YANTAI CHANGYU PIONEER WINE CO LTD A ORD CNY1	32,166	3,900	-	(6,000)	30,066
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	65,378	11,745	29,561	(18,000)	88,684
YGSOFT INC A SHS ORD CNY1	75,884	9,600	-	(1,500)	83,984
YINTAI RESOURCES CO LTD A ORD CNY1	104,000	19,500	-	(30,000)	93,500
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	155,788	101,200	168,388	(71,600)	353,776
YONYOU SOFTWARE CO LTD A SHR ORD CNY1	121,430	19,500	26,086	(36,200)	130,816
YOUNGOR GROUP CO LTD A SHS ORD CNY1	392,434	70,200	-	(138,634)	324,000
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	84,366	15,600	-	(24,000)	75,966
YUNNAN ALUMINIUM CO LTD A SHR ORD CNY1	233,392	42,900	-	(40,700)	235,592

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	94,285	15,626	42,955	(24,000)	128,866
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD A SHRS ORD CNY1	226,053	39,000	-	(62,300)	202,753
YUNNAN COPPER INDUSTRY CO LTD A SHR ORD CNY1	176,849	31,221	-	(16,800)	191,270
YUNNAN LINCANG XINYUAN GERMANIUM INDUSTRIAL CO LTD A SHR ORD CNY1	71,500	11,700	-	(18,000)	65,200
YUNNAN TIN CO LTD A SHR ORD CNY1	125,856	23,400	-	(22,200)	127,056
YUNNAN YUNTIANHUA CO LTD A SHS ORD CNY1	82,735	15,600	-	(24,000)	74,335
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	15,593	3,900	-	(6,000)	13,493
ZHANGZIDAO GROUP CO LTD A SHR ORD CNY1	66,953	11,700	-	(18,000)	60,653
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	206,017	32,400	-	(64,300)	174,117
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD A SHR ORD CNY1	300,700	54,600	-	(84,000)	271,300
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	71,290	11,700	-	(18,000)	64,990
ZHEJIANG CONBA PHARMACEUTICAL CO LTD A SHR ORD CNY1	116,127	-	-	(27,500)	88,627
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	139,480	23,400	-	(38,300)	124,580
ZHEJIANG DUN'AN ARTIFICIAL ENVIRON A SHS ORD CNY1	80,800	15,600	-	(24,000)	72,400
ZHEJIANG GUYUELONGSHAN SHAOXING WINE CO LTD A SHR ORD CNY1	104,820	19,500	-	(124,320)	-
ZHEJIANG HISUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	110,437	19,500	-	(30,000)	99,937
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	104,867	49,500	-	(41,100)	113,267
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	207,126	35,100	-	(54,000)	188,226

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period ended 30 June 2014

	Holdings				30 June 2014
	1 January 2014	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
ZHEJIANG LONGSHENG GROUP CO LTD A ORD CNY1	272,630	50,700	-	(80,300)	243,030
ZHEJIANG MEDICINE CO LTD CL A ORD CNY1	127,216	23,400	-	(36,000)	114,616
ZHEJIANG NHU CO LTD A SHR ORD CNY1	88,859	15,600	40,229	(24,000)	120,688
ZHEJIANG RUNTU CO LTD A SHS ORD CNY1	83,700	15,600	-	(24,000)	75,300
ZHEJIANG YASHA DECORATION CO LTD SHS A ORD CNY1	68,957	11,700	-	(20,000)	60,657
ZHENGZHOU COAL MINING MACHINERY GRP CO LTD A SHS ORD CNY1	201,323	36,600	-	(56,800)	181,123
ZHENGZHOU YUTONG BUS CO LTD A SHR ORD CNY1	227,377	39,000	-	(61,377)	205,000
ZHONGCHU DEVELOPMENT STOCK CO LTD A SHS ORD CNY1	127,900	14,400	-	(36,000)	106,300
ZHONGJIN GOLD CO LTD A SHR ORD CNY1	400,160	70,200	-	(110,800)	359,560
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD CL A ORD CNY1	65,376	11,700	-	(77,076)	-
ZHONGTIAN URBAN DEVELOPMENT GROUP CO LTD A SHR ORD CNY1	173,900	31,200	-	(48,000)	157,100
ZHONGYUAN UNION STEM CELL BIOENGINEERING CO LTD A SHR ORD CNY1	73,250	6,600	-	(21,300)	58,550
ZHUZHOU TIMES NEW MATERIALS TECHNOLOGY CO LTD A SHRS ORD CNY1	121,596	19,500	-	(48,000)	93,096
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1	47,820	7,800	-	(55,620)	-
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	1,928,650	347,100	-	(538,600)	1,737,150
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	1,022,391	183,300	-	(284,300)	921,391
ZTE CORPORATION A SHR ORD CNY1	493,500	89,700	-	(178,000)	405,200

HARVEST MSCI CHINA A INDEX ETF
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PERFORMANCE RECORD (Unaudited)

Net Asset Values

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
30 June 2014	1,200,116,626	7.81
31 December 2013	1,375,333,012	8.07
31 December 2012	2,341,753,906	8.48

Highest and Lowest Net Asset Value Per Unit

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
30 June 2014	8.10	7.37
31 December 2013	9.22	7.46
31 December 2012 (Since inception)	8.48	7.18

**HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)

As at 30 June 2014

The underlying index of Harvest MSCI China A Index ETF namely the MSCI China A Index, did not have any constituent stock that accounted for more than 10% of the index as at 30 June 2014.

HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 1 January 2014 to 30 June 2014

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2014 to 30 June 2014.

**HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

MANAGEMENT AND ADMINISTRATION

Manager and RQFII Holder

Harvest Global Investments Limited
31/F, One Exchange Square
8 Connaught Place
Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Adviser for Harvest MSCI China A Index ETF

Harvest Fund Management Co., Ltd.
16/F, China Resources Building
No. 8, Jianguomen, Beidajie
Beijing 100005 China

Custodian for Harvest MSCI China A Index ETF

The Hongkong and Shanghai Banking Corporation
Limited
1 Queen's Road Central
Hong Kong

PRC Custodian Harvest MSCI China A Index ETF

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai ifc, 8 Century Avenue,
Pudong, Shanghai 200120, China

Service Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Directors of the Manager

Zhao Xuejun
Choy Peng Wah
Lindsay Megan Wright
Wang Wei

Legal Adviser to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Hong Kong

Auditors

PricewaterhouseCoopers
21/F, Edinburgh Tower
15 Queen's Road Central
Hong Kong

Participating Dealers

Credit Suisse Securities (Hong Kong)
Limited
88/F, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

China International Capital Corporation
Hong Kong Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

Deutsche Securities Asia Limited
51/F, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

**HARVEST MSCI CHINA A INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

MANAGEMENT AND ADMINISTRATION (CONTINUED)

Listing Agent for Harvest MSCI China A Index ETF

Deutsche Bank AG, Hong Kong Branch
52/F, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Participating Dealers (continued)

Goldman Sachs (Asia) Securities Limited
68/F, Cheung Kong Center
2 Queen's Road Central
Hong Kong

The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong

Shenyin Wanguo Securities (H.K.) Limited
28/F, Citibank Tower
Citibank Plaza
3 Garden Road
Central
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UBS Securities Hong Kong Limited
46-52/F, Two International Finance Centre
8 Finance Street
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Hong Kong